



## PRESS RELEASE

### **BP opens first service stations in Indonesia**

*Service stations to be operated through BP-AKR joint-venture*

**JAKARTA, 14th February 2019** – BP, together with joint-venture partner AKR, has announced the first four of its jointly branded service stations in Indonesia have now opened, combining BP’s global retail experience with AKR’s extensive distribution channels.



BP’s retail strategy is to deliver quality fuels, lubricants and convenience for consumers in growing markets. The opening of these stations establishes a BP presence in Indonesia’s growing fuels market and marks the start of plans that could see the joint-venture open around 350 service stations in Indonesia in the next decade.



Mr. Neale Smither, Vice-President of New Markets, BP downstream, said, “Indonesia is amongst the fastest growing nations in the region and we are proud to enter this market with our partner, AKR.

“BP is well-known around the world for our high quality fuels, Castrol lubricants, and a great convenience offer. We are delighted



to bring our BP branded offer to Indonesia providing local consumers with more choice for fuels and a first class service offering.”

The service stations will offer BP’s innovative fuels with ACTIVE technology. Developed and tested by BP scientists in world-class laboratories, all BP gasoline grades contain a special dirt-fighting formula that helps to protect engines from the build-up of dirt and maintain vehicle performance. BP is also partnering with a number of well-known local businesses such as Alfamart, SiTepat (operating Castrol Bike Points), Toko Kopi Tuku and Martabak Orin to provide a convenience offer that is unique to the market.

Mr. Haryanto Adikoesomo, President Director of AKR said, “For AKR, our partnership with BP cemented our long term commitment to the industry and Indonesia. This is one of our own milestones and we are proud to partner with BP. With this opportunity, both BP and AKR intend to develop and offer a different experience to Indonesian consumers by leveraging the proven capabilities and expertise of BP and AKR in the country.”



The service stations will be operated by PT Aneka Petroindo Raya (BP AKR Fuels Retail), a new company set up by the joint-venture.

BP is committed to a low carbon future, aiming to reduce greenhouse gas emissions in its operations, improve its products and services to help customers lower their emissions, and to create new low carbon businesses. These service stations in Indonesia will be certified carbon neutral through BP’s carbon offsetting programme, BP Target Neutral. Each site will have a long-term carbon reduction plan with any residual emissions offset through BP Target Neutral.

BP has more than 18,000 service stations in 20 countries around the world.

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### **About BP**

BP is one of the world's largest integrated energy companies, offering fuels and related convenience services to consumers at more than 18,000 BP-branded retail sites worldwide. BP has more than 100 years of experience in exploration and production of oil and gas, transportation and marketing of oil and gas, and manufacturing and marketing of oil products, fuels and petrochemicals. BP has operations in Europe, North and South America, Australasia, Asia and Africa. In Indonesia, BP is one of the largest foreign investors, primarily through the major BP-operated Tangguh liquefied natural gas (LNG) project in Papua Barat. BP also has interests in the country in petrochemicals manufacturing through BP Petrochemicals Indonesia, Castrol lubricants marketing, and the Air BP-AKR Aviation joint venture.

### **About AKR**

PT AKR Corporindo Tbk., a leading logistics and supply chain company, engaged in trading and distribution of petroleum and basic chemicals, with extensive network of storage for liquid bulk and dry bulk, transportation facilities and port operations, is one of the largest distributors in Indonesia. In the midst of high logistics cost in Indonesia, PT AKR Corporindo Tbk., offers innovative and cost-efficient logistics and supply chain solutions. The company is ready to support industrial development in Indonesia and is in the midst of developing large Integrated industrial estate and port facilities in east Java which will provide logistics, energy and infrastructure solutions to industries investing in Indonesia. The company is committed to continuously grow in a sustainable manner to create value for all stakeholders.

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