

**ANNOUNCEMENT OF RESUME OF MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS
of PT AKR Corporindo Tbk
Having Its Domicile in West Jakarta
("Company")**

The Company's Board of Directors hereby announces to the Company's Shareholders that the Company has convened an Annual General Meeting of Shareholders by the following summary of minutes:

Day/Date : Thursday, May 3, 2018
Time : 10.25 WITZ - 11.50 WITZ
Venue : Bandahara Ballroom, Mercantile Athletic Club
Penthouse (18th Floor) World Trade Center I
Jl. Jend. Sudirman Kav. 31, Jakarta 12920

Attendance :

- Board of Commissioners : a. Mr. Soegiarto Adikoesoemo, President Commissioner
b. Mr. Mahendra Siregar, Commissioner
c. Mr. I Nyoman Mastra, Independent Commissioner
- Board of Directors : a. Mr. Haryanto Adikoesoemo, President Director
b. Mr. Jimmy Tandyo, Director
c. Mr. Bambang Soetiono Soedijanto, Director
d. Mr. Arief Budiman Utomo, Independent Director
e. Mr. Suresh Vembu, Director
f. Ms. Termurti Tiban, Director
- Shareholders : 3,548,610,830 shares (88.391%) of the total 4,014,694,920 shares, with due observance to the List of the Company's Shareholders as of April 10, 2018.

I. MEETING'S AGENDA :

1. Approval and ratification on the Report of the Board of Directors concerning the Company's business running and financial administration for the fiscal year ended on December 31, 2017 and approval and ratification of the Company's Financial Statement including the Company's Balance Sheet and Profit/Loss Statement for the fiscal year ended on December 31, 2017 audited by an Independent Public Accountant, and approval on the Company's Annual Report, the Supervisory Report of the Company's Board of Commissioners for fiscal year ended on December 31, 2017, and granted full acquisition and discharge (*acquies et de charge*) to all members of the Company's Board of Directors and Board of Commissioners for the management and supervision actions having been conducted in the fiscal year ended on December 31, 2017.
2. Approval on the plan of the use of the Company's net profit for the fiscal year ended on 31 December 2017.
3. Appointment of Independent Public Accountant Firm which will audit the Company's financial books of the fiscal year ended on December 31, 2018.
4. Report of the Realization of Fund Utilization of Sustainable Public Offering Of Bond I AKR Corporindo Phase I Year 2017 with Principal Amount of Rp 1,000,000,000,000 (one trillion Rupiah).
5. Approval to grant authority to the Company's Board of Commissioners at any time to approve the increase of the Company's issued/paid up capital in connection with the exercise of the Option rights in respect of the MSOP program, including adjusting the Option amount if there is any split of the

Company's share nominal value which has been decided by the GMS and conducted under prevailing rules and regulations.

II. FULFILLMENT OF LEGAL PROCEDURE FOR MEETING ORGANIZING:

1. To Submit the Notice on the plan of organizing a Meeting to Financial Services Authority (hereinafter referred to as "**OJK**") through the Company's letter :
 - a. dated March 20, 2018 Number 012/L-AKR-CS/2018 regarding the Annual General Meeting of Shareholders (AGMS) and the Extraordinary General Meeting of Shareholders (EGMS) of PT AKR Corporindo Tbk.
 - b. dated March 27, 2018 Number 013/L-AKR-CS/2018 regarding the Changes of Agenda of the General Meeting of Shareholders (GMS) of PT AKR Corporindo Tbk.
2. To advertise the Announcement to the Company's shareholders through advertisements respectively in Bisnis Indonesia newspaper/daily, Indonesia Stock Exchange website, and the Company's website (www.akr.co.id), all of which are advertised on Tuesday, dated March 27, 2018.
3. To advertise the Invitation to the Company's shareholders through advertisements respectively in Bisnis Indonesia newspaper/daily, Indonesia Stock Exchange website, and the Company's website (www.akr.co.id), all of which are advertised on Wednesday, dated April 11, 2018.

III. DECISION MEETING:

THE FIRST MEETING AGENDA

- The Meeting provided opportunity to the attending shareholders and attorneys of the shareholders to ask questions and/or give opinions relating to the First Meeting's Agenda.
 - On the occasion there was 1 (one) question or opinion from the attending shareholders and or attorneys of the shareholders.
 - Decision-making was conducted by voting or orally.
 - That results of the voting are as follows:
 - a. the shareholders which states abstain amount to 8,922,700 shares or equal to 0.25% of the total valid shares that present in the Meeting.
 - b. no shareholder declaring disagree.
 - c. shareholders stating to agree were 3,539,688,130 shares or 99.75% of the total valid shares that present in the Meeting.
- In accordance with paragraph 10 of Article 12 of the Company's Articles of Association, the abstention/blank voice shall be deemed to be in the same vote as the majority ones, accordingly the total pro votes amount to 3,548,610,830 shares or 100% of the total valid shares that present at the Meeting decide to approve the proposal of the First Meeting's decision.
- The First Meeting's Decision are as follows :
 - a. Approved the Company's Annual Report for the fiscal year ended on December 31, 2017 which, inter alia, contains the Report of the Board of Directors concerning the Company's business management and financial administration as well as the report of the Board of Commissioners on their supervisory task for the fiscal year ended on December 31, 2017.
 - b. Ratified the Company's Financial Statement for the fiscal year 2017 audited by "PURWANTONO, SUNGKORO & SURJA" Public Accounting Firm (a member firm of Ernst & Young Global Limited) with the opinion "fairly in all material respects" as proven by the report dated March 16, 2017 Number RPC - 5877/PSS/2018.
 - c. Provided full acquittal and discharge ("*volledig acquit et de charge*") to all members of the Company's Board of Directors and Board of Commissioners for the management and supervisory actions that they have conducted during the fiscal year 2017, provided that such actions include the actions relating to business activities that are derived from the Company's main business activities and reflect in the Company's Financial Statements for the fiscal year ended on December 31, 2017 and in view of the Report of the Company's Board of Directors for the fiscal year ended on December 31, 2017.

THE SECOND MEETING'S AGENDA

- The Meeting provided an opportunity to the shareholders and the proxies of the shareholders to ask question and/or provide opinions relating to the Second Meeting's Agenda.
 - In that occasion there was no question or opinion from the attending shareholders and or proxies of the shareholders.
 - Decision making was conducted by voting and orally.
 - That the results of the voting are as follows:
 - a. no shareholder declaring to abstain.
 - b. the shareholders who declared disagree were 232,400 shares or equal to 0.01% of the total valid shares attending the Meeting.
 - c. the shareholders who declared to agree were 3,548,378,430 shares or equal to 99.99% of the total valid shares attending the Meeting.
- Then the proposed decision for the Second Meeting Agenda was approved with majority vote.
- Decisions of the Second Meeting Agenda are as follows :
 1. Approved the use of Net Income attributable to the owner of the parent entity amounting to Rp. 1,201,667,169,000 (one trillion two hundred and one billion six hundred and sixty seven million one hundred and sixty nine thousand Rupiah), as follows:
 - a. Rp. 200,000,000 for the Reserve Fund in accordance with Article 70 of the Law on Limited Liability Company and Article 23 of the Company's Articles of Association.
 - b. the amount of Rp. 801,483,719,000 (eight hundred and one billion four hundred and eighty three million seven hundred and nineteen thousand Rupiah) shall be distributed to all legitimate shareholders of the Company as cash dividends or 66.69% (sixty six point sixty nine percent) of the Net Income attributable to the owners of the parent entity, deducted by the amount of interim dividends which had been previously distributed to the shareholders based on :
 - The Board of Directors Decision dated July 25, 2017 that the amount of Rp. 400,014,227,000 (four hundred billion fourteen million two hundred and twenty seven thousand Rupiah) or Rp. 100 (one hundred Rupiah) per share with the number of shares outstanding at that time were 4,000,142,270 (four billion one hundred and forty two thousand two hundred and seventy) shares.
 - Further the dividends to be paid to the shareholders Rp. 401,469,492,000 (were four hundred and one billion four hundred and sixty nine million four hundred and seventy two thousand Rupiah) or Rp. 100 (one hundred Rupiah) per share with the number of shares outstanding at this time was 4,014,694,920 (four billion fourteen million six hundred and seventy four thousand nine hundred and twenty) shares.
 - Furthermore, the Cash Dividend payment was executed by stipulating the date of the Shareholder List (Recording Date), dated May 16, 2018 up to 16.00 Western Indonesia Time Zone, subject to the date of Cum and Ex dividends in accordance with the Indonesia Stock Exchange Regulations, and also to authorize the Board of Directors to further regulate the procedures for the distribution of dividends in accordance with the applicable laws and regulations.
 - c. the remaining amount of Rp. 399,983,450,000 (three hundred ninety nine billion nine hundred and eighty three million four hundred and fifty thousand Rupiah) was recorded as the Retained Profit and used as the Company's Working Capital.
 2. Provided power and authority to the Company's Board of Directors to perform all necessary actions relating to the implementation of the Company's net profit use for the fiscal year ended on December 31, 2017.

THE THIRD MEETING'S AGENDA

- The Meeting provided opportunities to the shareholders and proxy of the shareholders who presented to ask questions and/or provide opinions relating to the Third Meeting's Agenda.
- On the occasion there was no question or opinion from the attending shareholders and or the proxy of the shareholders.
- Decision making was conducted by voting or orally.
- Whereas the results of the voting are as follows :
 - a. no shareholder declaring to abstain.
 - b. the shareholders who declared to disagree amounted to 22,319,750 shares or equal to 0.63% of the total valid shares attending the Meeting.

- c. the shareholders who declared to agree amounted to 3,526,291,080 shares or equal to 99.37% of the total valid shares attending the Meeting.

Then the proposed decision for the Second Meeting Agenda was approved with majority vote.

- Decision of the Third Meeting Agenda are as follows :
 1. Appointed Purwanto, Sungkoro & Surja Public Accountant Firm (a member firm of Ernst & Young Global Limited) to audit the Company's consolidated Financial Statements for fiscal year of 2018 and authorize the Company's Board of Commissioners in determining honorarium and other requirements in accordance with applicable provisions in connection with the appointment of the public accountant office.
 2. To provide authorization and authority to the Board of Commissioners to appoint a Substitute Public Accounting Firm for auditing the Company's consolidated Financial Statements for the fiscal year of 2018, including to determine honorarium and other requirements in accordance with applicable provisions, in the event that the Public Accountant Firm is hindered or unable to execute its duties due to any reasons.

THE FOURTH MEETING'S AGENDA

- The Meeting provided opportunities to the shareholders and proxy of the shareholders who presented to ask questions and/or provide opinions relating to the Fourth Meeting's Agenda.
- On that occasion there were no questions or opinions from the attending shareholders and or attorney of the shareholders.
- Decision making was conducted by voting or orally.
- Whereas results of the voting are as follows:
 - a. no shareholder declaring to abstain.
 - b. no shareholder declaring disagree.Amounted to 3,548,610,830 shares or equal to 100% of all shares that are legitimate are present in the Meeting decides to approve the proposed decisions of the Fourth Meeting Agenda by deliberation for consensus.
- Decision of the Fourth Meeting's Agenda is as follows :

Accepted Report of the Realization of Fund Utilization of Sustainable Public Offering Of Bond I AKR Corporindo Phase I Year 2017 with Principal Amount of Rp 1,000,000,000,000 (one trillion Rupiah).

THE FIFTH MEETING AGENDA

- The Meeting provided opportunities to the shareholders and proxy of the shareholders who presented to ask questions and/or provide opinions relating to the Fifth Meeting's Agenda.
- On the occasion there was 1 (one) question or opinion from the attending shareholders and or attorneys of the shareholders.
- Decision making was conducted by voting or orally.
- Whereas results of the voting are as follows:
 - a. the shareholders stating to abstain amounted to 893,600 shares or 0.024% of the total valid shares attending the Meeting.
 - b. the shareholders who declared disagree were 401,410,969 shares or 11.311% of the total valid shares attending the Meeting.
 - c. The shareholders who agreed were 3,146,360,261 shares or 88.665% of the total valid shares attending the Meeting.In accordance with Article 12 paragraph 10 of the Company's Articles of Association, the abstain/blank votes shall be deemed to be in the same votes as the majority ones, accordingly the total pro votes were 3,147,199,861 shares or 88.689% of the total valid shares attending the Meeting decided to approve the proposed decisions of the Fifth Meeting's Agenda.
- Decisions of the Fifth Meeting are as follows:
 1. To provide authority to the Company's Board of Commissioners to at any time approve the increase of the Company's issued/paid up capital in connection with the implementation of Option Rights in relation to the Company's MSOP Program; and
 2. To provide authorization and authority with substitution right to the Company's Board of Directors to execute such decisions, including but not limited to make or ask to be made all necessary deeds, letters and documents, present before competent authorities, including Notaries, in

connection with such decision, as well as apply to the competent authorities/authorities in obtaining the approval and/or report it to the competent authorities/authorized officials referred to as in the prevailing rules and regulations.

Jakarta May 7, 2018
PT AKR Corporindo Tbk
The Board of Directors