

ANNOUNCEMENT TO SHAREHOLDERS
CASH DIVIDEND PROCEDURES AND SCHEDULE
PT. AKR Corporindo, Tbk.,
Domiciled in West Jakarta
("Perseroan")

In accordance with the decision of the Company's Annual General Meeting of Shareholders dated April 29, 2024 as published in website of Indonesian Stock Exchange and KSEI, also The Company's Website dated April 30, 2024. The Company's AGMS approved the distribution of cash dividends for the 2023 financial year of Rp. 125,- (one hundred twenty five Rupiah) per share. The final amount of dividend that will be paid to all of the Company's shareholders is after deducting the amount of the first interim dividend previously distributed to shareholders based on the decision of the Board of Directors meeting on July 24, 2023 amounting to Rp. 50,- (fifty Rupiah) per share, and second interim dividend previously distributed to shareholders based on the decision of the Board of Directors meeting on October 23, 2023 amounting to Rp. 25,- (twenty five Rupiah) per share. Thus the dividends that will be distributed to shareholders are **Rp. 50,- (fifty Rupiah)** per share. The Board of Directors hereby informs the following matters:

I. Effective Schedule for Company Shares in Collective Custody

1. Cum Dividen in the Reguler Market and Negotiation Market	Dated 8 Mei 2024
2. Ex Dividen in the Reguler Market and Negotiation Market	Dated 13 Mei 2024
3. Cum Dividen in the Cash Market	Dated 14 Mei 2024
4. Ex Dividen in the Cash Market	Dated 15 Mei 2024
5. Recording Date Dividen in the Cash Market	Dated 14 Mei 2024
6. Pembayaran Dividen in the Cash Market	Dated 27 Mei 2024

II. Procedures for Payment of Cash Dividends

1. This announcement is an official announcement from the Company and the Company does not issue a special notice to the shareholders of the Company.
2. Cash dividends will be distributed to the Company's shareholders whose names are registered in the Company's Register of Shareholders on May 14, 2024 until 16.00 WIB (hereinafter referred to as: "Eligible Shareholders").
3. Payment of Cash Dividends:
 - a. For Eligible Shareholders whose shares are in the script form (physical), Cash Dividend payments will be made by bank transfer to the account of Eligible Shareholders who have notified the name of the bank and account number on behalf of the Eligible Shareholders in writing and stamped with Rp. 10,000,- to the Company's Securities Administration Bureau (BAE), namely: PT. Raya Saham Registra, Plaza Sentral Building, 2nd Floor, Jalan Jenderal Sudirman Kav. 47-48 Jakarta 12930, tel: (021) 2525666, fax: (021) 2525028 no later than May 14' 2024 at 15.00 WIB accompanied by a photocopy of National Identification (KTP) or passport and the address stated on the KTP or passport must match the address stated on the Register of Shareholders.
 - b. For Eligible Shareholders whose shares have been registered in the collective custody of the Indonesian Central Securities Depository ("KSEI"), Cash Dividend payments are made by the Company through KSEI and they will distribute them to KSEI Account Holders (Exchange Members/Custodian Banks) where the Shareholders open their securities accounts and Eligible Shareholders will receive Cash Dividend payments from the respective KSEI account holders.
4. For cash dividend payments to Domestic Taxpayer (WPDN) shareholders, Income Tax will not be withheld, while for cash dividend payments to Foreign Taxpayer (WPLN) shareholders, Income Tax will be withheld in accordance with the tax provisions on the Recording Date.
5. According to the provisions of the current tax regulations, dividends received by Domestic Individual Taxpayers (WPOPDN) are no longer subject to income tax (PPH) and can be treated as non-PPH income as long as they are invested in the territory of the Republic of Indonesia as stipulated in Government Regulation No. 9 of 2021 (PP9), Minister of Finance Regulation No. 18 of 2021 (PMK18) and the implementing tax rules. Or WPOPDN can also choose to be subject to final PPH of 10% based on the Income Tax Law Article 17 paragraph (2c) without the need to invest in the territory of the Republic of Indonesia (paid by WPOPDN himself no later than the 15th of the following month after the month of the Recording Date).
6. Shareholders who are Domestic Legal Entity Taxpayers who have not submitted their Taxpayer Identification Number (NPWP) are required to submit their NPWP to KSEI or Securities Administration Bureau (BAE) no later than May 14, 2024 at 16.00 (GMT+7).
7. Specifically for foreign Shareholders who are Foreign Taxpayers, the tax withholding is adjusted to the applicable Tax Regulations in accordance with the provisions. Foreign Taxpayers are required to send/submit the original Domicile Certificate as follows:
 - a. For shareholders who still use scripts, the original Certificate of Domicile must be sent/submitted to the Company's BAE.
 - b. For shareholders whose shares are registered in KSEI's collective custody, the original Certificate of Domicile must be sent/submitted to KSEI through a participant appointed by each shareholder.

The original domicile certificate has been received no later than May 14, 2024 at 16.00 WIB or in accordance with the provisions stipulated by KSEI for shares in collective custody. Without such Certificate of Domicile, Cash Dividends to be paid to foreign shareholders will be subject to PPH article 26 at a rate of 20% (twenty percent).

Jakarta, 2 May 2024
Board of Directors