

**DISCLOSURE OF INFORMATION TO THE SHAREHOLDERS
IN CONNECTION WITH THE PROPOSED AMENDMENT OF
THE NOMINAL VALUE OF THE SHARES
Of PT AKR Corporindo Tbk**

Herewith we on behalf of the Board of Directors of PT AKR Corporindo Tbk, domiciled in West Jakarta (the "Company") convey the disclosure of information related to the proposed Amendment of the Nominal Value of the shares of the Company ("Stock Split"), with the following details:

A. Stock Split Information

No	Information of Stock Split	Description
1	Type of Shares	Common Shares
2	The Nominal Value of Shares Before Stock Split	Rp 100 (one hundred Rupiah) per share
3	The Nominal Value of Shares After Stock Split	Rp 20 (twenty Rupiah) per share
4	Number of Shares Before Stock Split	4,014,694,920 (four billion fourteen million six hundred ninety-four thousand nine hundred and twenty) shares.
5	Number of Shares After Stock Split	20,073,474,600 (twenty billion seventy-three million four hundred seventy-four thousand six hundred) shares.
6	Stock Split Ratio	1 : 5 (one : five)
7	Date of Initial Approval by Indonesia Stock Exchange ("IDX")	November 2, 2021
8	Objectives of the Stock Split	This Stock Split aims to increase the liquidity of the Company's stock trading on the IDX. Through this Stock Split, the Company's share price will become more affordable, especially for retail investors, which is expected to increase the number of shareholders of the Company.
9	Impact of the Stock Split	The implementation of this Stock Split will result in an increase in the number of shares of the Company and a decrease in the share price and nominal value of the Company's shares.

B. Approval of the General Meeting of Shareholders

This Stock Split Plan will be implemented with due regard to the applicable regulations and provisions of the Company's Articles of Association, through the approval of the General Meeting of Shareholders of the Company. Therefore, the Company plans to seek approval of the Company's General Meeting of Shareholders in connection with this Stock Split plan at the Extraordinary General Meeting of Shareholders of the Company ("EGMS") which is planned to be held on :

Day, Date : **Monday, December 20, 2021**
 Time : 4 p.m (Western Indonesian Time) – Finish
 Venue : AKR Gallery West, Meeting Room, P2 Floor, Jl. Panjang No.5, Kebon Jeruk, Jakarta Barat 11530, Indonesia
 Agenda : Approval on the proposed Amendment of the Nominal Value of the shares of the Company ("Stock Split") and amendment of the Article 4 of the Articles of Association of the Company in relation to the proposed Stock Split.



C. Schedule of the EGMS and Stock Split

The estimate Schedule of the EGMS implementation and Stock Split are as follows:

No	Activities	Date
1	Decision of BOC & BOD	October 25, 2021
2	Submission Agenda of the EGMS to OJK	November 4, 2021
3	Announcement of EGMS	November 11, 2021
4	Invitation of EGMS	November 26, 2021
5	EGMS	December 20, 2021
6	Submission of Share Listing Application	December 24, 2021
7	The Schedule for tading Shares With New Nominal Values on the IDX will be announced in accordance with the prevailing regulations.	No later than 30 days after the EGMS, expected in January 2022

D. Statement of Board Of Directors and Board of Commissioners

The Board of Directors and the Board of Commissioners of the Company, both jointly and individually, are fully responsible for the completeness and correctness of all material information or facts as stated in the announcement of the Disclosure of Information and after conducting a reasonable examination, confirms that to the best of their knowledge and in their best belief there is no material facts and information, which if not disclosed or omitted in this Disclosure of Information will cause the information in this Disclosure of Information to be incorrect and/or misleading.

E. Others

1. If you have difficulty understanding this Disclosure of Information or are hesitant in making decisions regarding matters that will be decided at the EGMS, it is advisable to consult an investment advisor, legal advisor and/or other professional advisor.
2. For further information regarding the above matters, please contact the Company during business hours with the following address:

PT AKR Corporindo Tbk
 AKR Tower 26th Floor
 Jl. Panjang No. 5, Kebon Jeruk, Jakarta Barat 11530
 Phone: (021) 531 1110
 Fax: (021) 531 1185
 Email : corporate.secretary@akr.co.id
 Attention to : Corporate Secretary

Jakarta, November 11, 2021
Board of Directors of the Company