



For Immediate release

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AKR Corporindo Graded PLATINUM for Emission Disclosure – AKRA part of Leading ESG Indices

Jakarta, 3 July 2023 - PT AKR Corporindo (IDX stock code: AKRA.IJ) on 27 June 2023 received award from Bumi Global Karbon and Investor Daily from B Universe, for Emission Transparency 2023 and graded as PLATINUM category for the disclosure of 3 emission scopes and GHG calculations based on the Sustainability Report published by the company. This award was given on channel B Universe and covered by Investor Daily media.

The Indonesian stock exchange recently also informed that based on the evaluation of KEHATI Foundation, AKRA is on constituent stock of Indexes below for period June – November 2023:

- 1) ESG Quality 45 IDX KEHATI
- 2) ESG Sector Leaders IDX KEHATI

In addition, AKRA is also included as constituent stock of Investor 33 for period June-November 2023

Mr. Haryanto Adikoesomo expressed his appreciation, "This award is a testimony of AKR commitment to disclose and reduce emissions. This commitment is implemented by supply chain optimization using technology and facilitating green transition biofuel program. We will continuously provide added value and maximum benefits to all stakeholders. For AKRA, commitment to sustainability is a mission that can only be achieved through concrete measurable actions, and directing strategies also long-term plan. We believe AKRA will keep progressing and move forward when economic, social and environmental performance is able to grow side by side."



BGK Foundation appreciated the increasing number of companies conducting emission calculation and broadened the scope. This assessment and ranking are aimed at appreciating and motivating companies in Indonesia in supporting the government's mission of achieving 29% emission reduction target in 2030. It was given to 114 listed companies on the Stock Exchange and non-listed companies. The BGK Foundation conducts assessment and validation based on company publication reports published in 2022. The assessment is referring to the GHG Protocol, which is one of the global standards used by many world institutions in evaluating the progress of implementing corporate emission reduction programs. Main points that become assessment basis are the achievement in emission reduction and emission calculation.

In the sustainability report of 2022, AKRA disclosed sustainability strategy and pillars for achieving it. As a strategic company, which manages logistics-distribution businesses and industrial estate, AKRA is committed to growing in a sustainable manner by implementing the following strategic pillars;

1. Builds strong and resilient business portfolio to support the evolving needs of customers and stakeholders (Our Business Portfolio)
2. Nurtures, develops, and safeguards people within the company as valuable asset (Our People)
3. Provides benefits back to the community around the operational area (Our Communities)
4. Operates an ethical and responsible business by maintaining behavior and compliance in conducting business. (Our Conduct)

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PT AKR Corporindo Tbk

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals to industrial customers. The Company entered retail petroleum distribution since 2010 on being appointed by the Government of Indonesia to distribute subsidized petroleum. Since 2018, the Company has established joint ventures with BP for non-subsidized gasoline stations under BP-AKR retail in various locations in Java, established aviation fuel supply stations in eastern part of Indonesia. The Company has through a number of its subsidiaries also operates third party logistics services, manufacturing and trading and distribution of basic chemicals and lubricants.

The Company is developing Java Integrated Industrial Port Estate ("JIPE") in Gresik, East Java, one of the largest integrated industrial estates in the country with access to deep seaport, multimodal transportation, and utilities to serve the needs of industrial customers. JIPE encompasses a total area of 3,000 ha comprising of 1,800 hectares of Industrial estate operated by company's subsidiary PT Berkah Kawasan Manyar Sejahtera ("BKMS"), 400 hectares of deep seaport developed by affiliate company PT Berlian Manyar Sejahtera ("BMS") and 800 hectares of residential estate developed by PT AKR Land Development (an affiliate of AKR). JIPE has been designated as Special Economic Zone (SEZ) by Government of Indonesia vide President Proclamation No 71 / 2021 which would enable industrial tenants and customers to avail various fiscal and non-fiscal benefits and other facilities which will improve ease of doing business in JIPE. The Company aims to build utilities including Power plants, water supply and other supporting infrastructures which will generate significant recurring income.

The Company is committed to implementing best practices for growth of its business in a sustainable manner and has undertaken various ESG initiatives covering areas of clean energy, Health & Safety, Human Rights, Environment, Energy use, Business Ethics, and Integrity. AKR is now one of the constituent stocks in IDX ESG leaders index and included in ESG Quality 45 IDX KEHATI and other indices of the Indonesian stock exchange.

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