

FOR IMMEDIATE RELEASE

AKR Coal ('AKRA Subsidiary') First Export Shipment of Coal Seaborne

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PT Anugrah Karya Raya (AKR Coal) subsidiary of PT AKR Corporindo Tbk., (Bloomberg: AKRA IJ), Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals, is pleased to announce that its first export shipment of coal from its coal mine in Central Kalimantan, Indonesia departed from the port in South Kalimantan on Saturday 31st March 2012. The Supermax vessel "**MV Mandarin River**" was loaded with a shipment of approx 52,900 MT of coal in less than two days at the terminal.

The steam coal was sold to an International trading company, with whom AKR Coal has entered into an annual contract for supplying about 780,000 MT over the next twelve months. The steam coal cargo has been contracted with caloric value based on GAR 5,000 Kcals/kg and also low ash and low sulfur coal.

This shipment marks a key milestone for the AKR Coal and demonstrates the Company's ability to provide end to end logistics solutions to deliver good quality coal from the Coal mines operated in Central Kalimantan to customers in Indonesia and overseas. AKR Coal successfully managed the logistics issues by employing sufficient number of time chartered barges to bring the coal from AKR Coal's own loading jetty in Buntok Kecil in Central Kalimantan to the South Kalimantan terminal to effect this shipment on schedule.

AKR Coal is also in the process of strengthening its logistics infrastructure comprising of hauling roads in Central Kalimantan, port infrastructure in Buntok Baru and the proposed intermediate stock pile in Teluk Timbau. These developments in logistics infrastructure shall pave the way for AKR Coal to ramp up production of thermal coal over the next two years.

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Pictures of the AKR Coal First Export Shipment of Coal



MV Mandarin River berthed and loaded with coal



AKR Coal stock pile for loading to vessels

About PT AKR Corporindo Tbk

PT AKR Corporindo Tbk (AKRA) was formally established in Surabaya, East Java, in 1977 and was listed on the Indonesian Stock Exchange in 1994. AKR is Indonesia's leading bulk infrastructure and logistics provider with extensive facilities spread across the large archipelago and the largest private distributor of petroleum products and basic chemicals in Indonesia. The Company distributes its products to customers in mining, power plant, industrial, and bunker sectors. AKR is also the first private company in Indonesia allowed by the Government of Indonesia to distribute subsidised fuels and now operates 31 petrol stations. AKR also provides logistics services to its customers at its tank terminals, port handling facilities, truck fleets and river ports handling bulk commodities and containers. AKR, via its subsidiary PT Arjuna Utama Kimia (Aruki) in Indonesia is a producer of Wood Adhesive and Khalista Liuzhou Chemical Industries Ltd., in China is a producer of Sorbitol.

About AKR Coal

PT Anugrah Karya Raya, (AKR Coal) subsidiary of AKRA (AKR ownership 94.6%) currently has 100% ownership in 5 coal concessions in Central Kalimantan. AKR Coal is exploiting its coal concessions in Central Kalimantan and also focusing development of logistics and infrastructure related projects such as hauling roads, river ports for coal in Buntok Baru and Muara Tewe in Central Kalimantan and has plans to market the coal produced not only in Indonesia but also in China through AKRA's river ports facilities in Guigang.

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