



**ANNOUNCEMENT OF THE RESULT OF  
THE RESOLUTIONS OF ANNUAL GENERAL MEETING OF SHAREHOLDERS AND  
AN EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF  
PT AKR CORPORINDO Tbk  
("The Company")**

We hereby announce to all shareholders of the Company that the Company has convened the Annual General Meeting of Shareholders ("AGMOS") and an Extraordinary General Meeting of Shareholders ("EGMOS") on Tuesday May 15, 2012, which has approved and decided as follows:

I. AGMOS

1. First Agenda Item:

- 1) Approved and Accepted the Annual Report of the Board of Directors of the Company, including the report of supervisory activities of the Board of Commissioners during the year 2011; and
- 2) Ratified the Company's Financial Statements for the year 2011 audited by the Public Accounting Firm "PURWANTONO, SUHERMAN & SURJA" (*a member firm of Ernst & Young Global Limited*) with an "unqualified opinion", as reported in their letter number: RPC – 2065/PSS/2012, dated March 21, 2012.
  - Further to the approval of the Annual Report and with the ratification of the Company's Financial Statements for the year 2011, at the same time granted full release and discharge ("*volledig acquit et decharge*") to the members of the Board of Directors and Commissioners for their managerial and supervisory duties in year 2011, in so far as such actions are reflected in the Annual Report and Financial Statements of the Company for the year 2011.

2. Second Agenda Item:

Approved the appropriation of Net Income of the Company for the year 2011 in the amount of Rp 2,293,426,507,000.- (rounded to thousands) (two trillion, two hundred ninety-three billion four hundred twenty-six million five hundred seven thousand Rupiah), as follows:

- (1) The amount of Rp. 1,372,729,647,500, is distributed to all legal shareholders of the company as cash dividend or 59.85% of net income for the year attributable to equity holders of the parent, deducting the amount of interim dividends which have been previously distributed to shareholders by:
  - a. Resolution of Board of Directors meeting on February 22, 2011 amounting to Rp. 512,046,360,000,- or Rp. 135,- per share, with the number of shares at that time was 3.792.936.000 shares;
  - b. Unanimous Written Resolution of Board of Directors on July 21, 2011 amounting to Rp. 764,397,200,000,- or Rp. 200,- per share, with the number of shares outstanding at that time was 3.821.986.000 shares;

So that thereby the dividend distributed to shareholder is in the amount of Rp.96,286,087,500,- or as much as Rp.25,- per share, with a current number of shares is 3,851,443,500 shares

Furthermore, the Board of Directors proposed to the AGMOS that payment of the Cash Dividend be implemented by setting of the date of the Shareholder Register (Record Date), i.e., June 11, 2012 at 4:00 p.m. West Indonesia Time by observing Cum and Ex dividend dates in accordance with Indonesia Stock Exchange Regulations, and also authorized the Board of Directors to further arrange for administration of dividend distribution in accordance with applicable law.

- (2) The amount of Rp 200,000,000.- (two hundred million Rupiah) for the Reserve Fund.
- (3) The remaining Rp 920,496,859,500.- (nine hundred twenty billion four hundred ninety-six million eight hundred fifty-nine thousand five hundred rupiah) was proposed to be used as Company's Working Capital and recorded as Retained Earnings.

3. Third Agenda Item:

- (1) Approved the appointment of the members of the Board of Commissioners and Board of Directors of the Company for the new term of office, so that the Composition of the Board of Commissioners and Board of Directors of the Company from the closing of this AGMOS until the closing of AGMOS to be held in 2015 is as follows:

**BOARD OF COMMISSIONERS:**

- President Commissioner : Bapak SOEGIARTO ADIKOESOEMO
- Commissioner : Bapak SABIRIN SAIMAN
- Independent Commissioner : Bapak I NYOMAN MASTRA

**BOARD OF DIRECTORS:**

- President Director : Bapak HARYANTO ADIKOESOEMO
- Director : Bapak JIMMY TANDYO
- Director : Bapak BAMBANG SOETIONO SOEDIJANTO
- Director : Bapak ARIEF BUDIMAN UTOMO
- Director : Ibu MERY SOFI
- Director : Bapak SURESH VEMBU
- Director : Ibu NERY POLIM

- (2) Granted authority to the Board of Directors of the Company with right of substitution to restate the resolutions of this Meeting regarding the appointment of the members of the Board of Commissioners and Board of Directors of the Company in a notarial deed and further notify the appointment of the members of the Board of Commissioners and Board of Directors of the Company to the Minister of Law and Human Rights of the Republic of Indonesia and register it at the Company Registry pursuant to the prevailing laws and regulations.

4. Fourth Agenda Item:

- a. Determined the increase in the amount of total salary and/or other allowances of the Board of Commissioners of the Company by 25% above the total salary and/or other allowances that have been determined in the AGMOS in 2009 (two thousand nine), which increase is considered effective commencing May 2012.
- b. Delegation to the Board of Commissioners of the Company to determine the amount of salary and other allowances for each member of the Board of Directors of the Company.

5. Fifth Agenda Item:

Approved the re-appointment of the Public Accounting Firm (KAP) "PURWANTONO, SUHERMAN & SURJA, a member firm of Ernst & Young Global Limited" to conduct the audit of the Company's Financial Statements for the 2012 fiscal year and delegated authority to Board of Directors to determine the fee and other reasonable conditions of appointment for the Public Accounting Firm.

## **EGMOS**

1. First Agenda Item:

Approved the change of use of the remaining funds from the Rights Issue II (R/I II) of the Company in the amount of Rp 208,422,454,000.- as of March 31, 2012 to be used as follows:

- Addition of tank terminal facilities in Stagen, Kalimantan Selatan;
- Addition of tank terminal facilities in Pontianak, Kalimantan Barat,
- Addition of terminal facilities in Palaran, Kalimantan Timur;
- Construction of tank terminal facilities in Palembang, Sumatra Selatan; and
- Construction of jetty facilities in Surabaya, Jawa Timur.

2. Second Agenda Item:

Granted authority to the Board of Commissioners of the Company to approve an increase of issued capital/paid up capital of the Company in relation to the implementation of Option Rights pertaining to the MSOP Program, including to adjust the number of options with regard to the stock split and to adjust the content of article 4 paragraph 2 of the Articles of Association of the Company.

**Jakarta, May 16, 2012**

**Board of Directors**