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AKRA Q 1 2013 Consolidated Sales Revenues Rp 5,438.5 billion; Net Profit Rp 157.6 billion

JAKARTA, April 29, 2013 - PT AKR Corporindo Tbk (Bloomberg: AKRA IJ), Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemical, reported Consolidated sales revenue of Rp 5,438.5 billion for the three months ended 31st March 2013 and Net profit attributable to equity holders of the parent entity of Rp 157.6 billion.

Table 1. Highlights of Consolidated Income Statement Q1 2013
(in billions of Rupiah)

Income Statement	1Q13	1Q12
Sales and Revenues	5,438.5	5,140.4
Gross Profit	312.7	304.6
Income from Operations	187.3	211.3
Profit attributable to equity holders of the parent entity	157.6	149.7

The Company reported 5.8% growth in the Sales revenue during the first quarter of 2013 compared to the same period last year with Trading and distribution segment contributing over 92% of the Consolidated sales. Petroleum sales during the 1st quarter 2013 was Rp.4,225 billion (growth 4.3% YOY) while basic chemicals sales increased to Rp 773 billion (growth 3.5% YOY) during the 1st quarter 2013. . Segment wise revenue breakdown is as follows:

Table 2. Sales and Revenues by segment (in billions of Rupiah)

Segment	1Q13	1Q12
Petroleum	4,224.6	4,052.3
Basic chemical	773.1	747.1
Others	440.9	340.9
Total Sales and Revenues	5,438.5	5,140.4

Table 3. Financial Position as at March 31, 2013 compared to December 31, 2012

Financial Position (in billions of Rupiah)	31-Mar-13	31-Dec-12
Current assets	6,583.8	7,414.6
Cash	1,176.3	1,884.9
Trade receivables	3,322.9	3,166.2
Inventories	1,182.0	1,415.2
Other current assets	902.6	948.3
Non-current assets	4,909.7	4,372.9
TOTAL ASSETS	11,493.5	11,787.5

Current liabilities	4,556.7	5,142.4
Trade payables	3,459.9	3,835.6
Short-term bank loans	608.2	432.7
Current maturity of long-term bank loans and others	176.2	260.6
Other current liabilities	312.4	613.5
Non-current liabilities	2,567.4	2,435.4
Long-term bank loans and others	963.7	851.4
Bond payables	1,494.3	1,488.1
Other long-term liabilities	109.4	95.9
Equity	4,199.1	4,037.0
Minority interest	170.2	172.7
TOTAL LIABILITIES AND EQUITY	11,493.5	11,787.5

Table 4. Key Financials Ratios

Ratios	Unit	1Q13	2012
Profitability			
Gross margin	%	5.7	5.8
Operating margin	%	3.4	4.0
Net margin	%	2.9	3.0
Balance Sheet Ratios			
Return On Asset	%	5.5	5.5
Return On Equity	%	15.0	16.1
Total asset turnover	x	1.9	1.8
Leverage			
Current ratio	x	1.4	1.4
Asset / equity	x	2.6	2.8
Net gearing	x	0.5	0.3

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