



For Immediate Release

AKR Reports 9% YOY Increase in 9M13 Net Income to be Rp 525.1 billion

JAKARTA – PT AKR Corporindo Tbk (Bloomberg: AKRA U) announced its consolidated financial statements for nine months ended on September 30, 2013 with consolidated profit attributable to equity holders of the parent entity of Rp 525.1 billion, up 9% from Rp 481.7 billion in the same period last year.

Table 1. Highlights of Consolidated Statements of Income (Rp billion)

Statements of Income	9M13	9M12
Sales and Revenues	16,171.0	16,304.6
Gross Profit	967.6	908.5
Profit from Operations	585.5	608.2
Profit for the period attributable to equity holders of the parent entity	525.1	481.7

Sales and Revenues for the 9 months ended 30th September 2013 is Rp. 16,171 billion of which majority of the sales was contributed by Trading & Distribution segment of Rp 15,031 billion; Petroleum distribution sales during the 9 months of 2013 is Rp 12,775.5 billion and sales of basic chemicals distribution is Rp 2,255.8 billion. Overall 79% of the Company's sales and revenues were contributed by petroleum distribution business, 14% by basic chemicals distribution, the remaining 7% by other business segments.

Table 2. Sales and Revenues Breakdown by Segment (Rp billion)

Segment	9M13	9M12
Trading & Distribution	15,031.3	15,294.6
Manufacturing	549.8	571.5
Logistic Services	495.8	356.2
Others	93.9	82.0
Total	16,171.0	16,304.6

The sales revenue from petroleum distribution was impacted by lower sales to the mining sector. However, the Company recorded better results from basic chemicals business due to increasing sales volume, which was driven by demand from domestic industries.

October 29, 2013

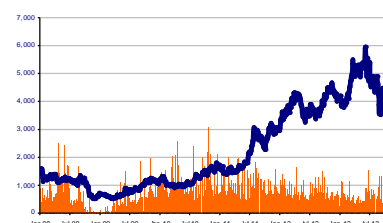
AKRA U / AKRA JK

Market Cap (Rp tn)	20.57
Outstanding shares (mn)	3,880.7
Major Shareholders:	
* PT Arthakencana Rayatama	58.77%
* Public	41.23%

FINANCIAL HIGHLIGHTS

	9M13	2012	2011
Sales (Rp bn)	16,171	21,674	18,806
Net income (Rp bn)	525	649	2,309
EPS (Rp)	135.64	168.91	605.29
ROE core	14.6%	16.1%	17.8%

SHARE PRICE PERFORMANCE



INVESTOR RELATIONS

HERI AKHYAR
Head of Investor Relations
 +62 21 5311110
 heri.akhyar@akr.co.id
 www.akr.co.id

SURESH VEMBU
Director
 +62 21 5311177
 suresh.vembu@akr.co.id
 www.akr.co.id

"AKR is continuing to grow and penetrate the market on unsubsidized petroleum distribution in new areas, while , currently we are building more retail petrol stations for distribution of subsidised petroleum products based on the increased allocation received from BPH Migas; We expect to grow the network to 141 units by the end of this year 2013. The Company has maintained sustainable margins in all business segments effectively managed it's working capital. AKR has a strong balance sheet to grow its existing business and also fund the new Integrated Ports and Industrial estate project in JIPE, Gresik which we are currently executing with our Partner Pelindo 3 , " said Mr Haryanto Adikoesoemo President Director, commenting on the the financial results.

Table 3. Highlights of Financial Position

Financial Position	30-Sep-13	30-Jun-13	31-Mar-13	31-Dec-12
Current assets	7,617.1	6,586.8	6,583.8	7,414.6
Cash	1,238.9	1,524.1	1,176.3	1,884.9
Trade receivables	3,781.5	3,312.2	3,322.9	3,166.2
Inventories	1,738.5	1,046.0	1,182.0	1,415.2
Other current assets	858.2	704.4	902.6	948.3
Non-current assets	6,404.6	5,468.3	4,909.7	4,372.9
TOTAL ASSETS	14,021.7	12,055.1	11,493.5	11,787.5
Current liabilities	6,136.8	4,652.6	4,556.7	5,142.4
Trade payables	4,243.0	3,416.2	3,459.9	3,836.9
Short-term bank loans	957.4	601.5	608.2	432.7
Current maturity of long-term bank loans and others	371.0	294.6	176.2	260.6
Other current liabilities	565.4	340.4	312.4	612.1
Non-current liabilities	2,507.0	2,435.1	2,567.4	2,435.4
Long-term bank loans and others	896.9	833.1	963.7	851.4
Bond payables	1,490.2	1,489.8	1,494.3	1,488.1
Other long-term liabilities	119.9	112.3	109.4	95.9
Equity	4,793.0	4,404.6	4,199.1	4,037.0
Non-controlling interests	584.9	562.8	170.2	172.7
TOTAL LIABILITIES AND EQUITY	14,021.7	12,055.1	11,493.5	11,787.5

Table 4. Key Ratios

Ratios	Unit	9M13	2012
Profitability			
Gross margin	%	6.0	5.8
Operating margin	%	3.6	3.8
Net margin	%	3.2	3.0
Balance Sheet Ratios			
Return On Asset *	%	5.0	5.5
Return On Equity *	%	14.6	16.1
Total asset turnover *	X	1.5	1.8

Leverage			
Current ratio	X	1.2	1.4
Asset / equity	X	2.9	2.9
Net gearing	X	0.5	0.3

* Annualized

Progress Update of Java Integrated Industrial and Ports Estate (JIPE)

Java Integrated Industrial and Ports Estate (JIPE), integrated industrial estate and deep sea port project, at Gresik East Java jointly developed by AKR and Pelindo III has seen steady progress during the last quarter. Reclamation and refilling work in the first stage of the Industrial estate is progressing while the work on the Port is scheduled to commence from October 2013. The first stage of the Industrial Estate and Port is expected to be completed and operational during the second half of 2014.

The Integrated Ports and Industrial estate with excellent connectivity is expected to be an ideal location for investment offering efficient logistics, energy and other facilities in East Java.

Trucks transporting lime stones each day for landfilling,



Landfilling has reached Tanggok River.





A bridge will be built over Tanggok River. First piling for bridge development was completed on October 3, 2013.



Haryanto Adikoesoemo
President Director

About PT AKR Corporindo Tbk

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals. The Company is also the first national private company assigned by the Government of Indonesia to distribute subsidized petroleum in Indonesia. The Company is a renowned provider of logistics and infrastructure in Indonesia with areas of operations encompassing Indonesia and China. Through a number of subsidiaries it governs, the Company also operates in logistic services, manufacturing and coal mining and trading.

Disclaimer

This communication is solely for the addressee(s) and may contain confidential or privileged information. This publication does not have regard to specific investment objectives, financial situation and the particular needs of any specific person or entity who may receive this report. Accordingly, neither we nor any of our affiliates nor persons related to us accept any liability whatsoever for any direct, indirect or consequential losses or damages that may arise from the use of information or opinions in this publication. Many factors, including those discussed more fully elsewhere in this release and in PT AKR Corporindo Tbk Or its affiliates' filings with the respective regulatory authorities particularly their quarterly financial statements, annual reports, corporate presentations as well as others, could cause results to differ materially from those stated. Opinions expressed may be subject to change without notice.