



For Immediate Release

May 12, 2014

Announcement of the Results of the Resolutions of Annual and Extraordinary Meeting of Shareholders of PT AKR Corporindo Tbk ("The Company")

We hereby announce to all shareholders of the Company that the Company has convened the Annual General Meeting of Shareholders ("AGMOS") and an Extraordinary General Meeting of Shareholders ("EGMOS") on Monday May 12, 2014, which has approved and decided as follows:

I. AGMOS

1. First Agenda Item:

- 1) Approved and accepted the Annual Report of the Company, including the Company's Financial Statements as of December 31, 2013 and the ratification of The Company's Financial Statements as of December 31, 2013, and approval for report of supervisory activities of the Board of Commissioners for the year ended December 31, 2013; and
- 2) Ratified the Company's Financial Statements for the year 2013 audited by the Public Accounting Firm "PURWANTONO, SUHERMAN & SURJA" (a member firm of Ernst & Young Global Limited)" with an "unqualified opinion", as reported in their letter number: RPC – 5191/PSS/2014, dated March 21, 2014.
- 3). Granted full release and discharge ("volledig acquit et de charge") to the members of the Company's Board of Directors and Board of Commissioners for their managerial and supervisory duties during 2013, in so far as such actions, including actions related to business activities related to the Company's main business, are reflected in the Financial Statements of the Company for the year ended December 31, 2013 and the Board of Directors Report for the year ended December 31, 2013.

2. Second Agenda Item:

- 1). Approved the appropriation of profit for the year attributable to equity holders of the parent entity of Rp 648,250,285,000.- (rounded to thousands) (six hundred forty eight billion two hundred fifty million two hundred and eighty five thousand Rupiahs), as follows:
 - a). The amount of Rp 252,587,997,500 (two hundred fifty two billion five hundred eighty seven million nine hundred ninety seven thousand and five hundred Rupiahs) is distributed to all legal shareholders of the Company as cash dividend or 38,96% (thirty eight point ninety six percent) of profit for the year attributable to equity holders of the parent entity, deducted by the amount of interim dividends which have been previously distributed to shareholders by:

Resolution of Board of Directors meeting on August 29, 2013 amounting to Rp 194,036,375,000 (one hundred ninety four billion thirty six million three hundred and seventy five thousand Rupiahs) or Rp 50,- (fifty Rupiahs) per share with the number of shares at that time was 3,880,727,500 (three billion eight hundred eighty million seven hundred twenty seven thousand and five hundred) shares;

Therefore, the remaining dividend to be paid to shareholders is Rp 58,551,622,500 (fifty eight billion five hundred fifty one million six hundred twenty two thousand and five hundred Rupiahs) or maximum Rp 15,- (fifteen Rupiahs) per share with the current number of shares outstanding is 3,903,441,500 (three billion nine hundred three million four hundred forty one thousand and five hundred) shares.

The payment of the cash dividend will be implemented by setting of the date of the Shareholder Register (Recording Date), i.e., June 10, 2014 at 4:00 p.m. West Indonesia Time by observing Cum and Ex dividend dates in accordance with Indonesia Stock Exchange Regulations, and also authorized the Board of Directors to further arrange for administration of dividend distribution in accordance with applicable law.

- b). The amount of Rp 200,000,000.- (two hundred million Rupiahs) for the Reserve Fund.

c). The remaining Rp 395,462,287,500,- (three hundred ninety five billion four hundred sixty two million two hundred eighty seven thousand and five hundred Rupiahs) was to be recorded as Retained Earnings and used as the Company's Working Capital.

2). Delegated authority the Company's Board of Directors to conduct such actions in regards to the use of the Company's net profit for the year ended December 31, 2013.

3. Third Agenda Item:

- 1). Determined the increase in the amount of total salary and/or other allowances of the Board of Commissioners of the Company by 25% above the total salary and/or other allowances that have been determined in the AGMOS in 2012, which increase is considered effective commencing May 2014.
- 2). Delegation to the Board of Commissioners of the Company to determine the amount of salary and other allowances for each member of the Board of Directors of the Company.

4. Fourth Agenda Item:

Approved the re-appointment of the Public Accounting Firm (KAP) "PURWANTONO, SUHERMAN & SURJA, a member firm of Ernst & Young Global Limited" to conduct the audit of the Company's Financial Statements for the 2014 fiscal year and delegated authority to Board of Directors to determine the fee and other reasonable conditions of appointment for the Public Accounting Firm.

5. Fifth Agenda Item:

- 1). Appointed Mr Arief Budiman Utomo which currently acts as Unaffiliated Director to be Independent Director. Therefore, the complete list of Board of Directors starting from the closing of AGMOS until the closing of Annual General Meeting of Shareholders held in 2015 is as follows:

BOARD OF DIRECTORS

President Director	: Mr Haryanto Adikoesoemo
Director	: Mr Jimmy Tandyo
Director	: Mr Bambang Soetiono Soedijanto
Director	: Mrs Mery Sofi
Director	: Mr Suresh Vembu
Director	: Mrs Nery Polim
Independent Director	: Mr Arief Budiman Utomo

2). Granted authority to the Board of Directors of the Company to determine the division of tasks and authorities of each Director.

3). Granted authority to the Board of Directors of the Company with rights of substitution to restate the resolutions of this meeting regarding the change of position of the Board of Directors of the Company in a notarial deed and further notify the change of position of the Board of Directors of the Company to the Minister of Law and Human Rights of Republic of Indonesia and register it at the Company Registry to conduct necessary actions pursuant to the prevailing laws and regulations.

II. EGMOS

1. First Agenda Item:

- 1). Approved the implementation period of Plan II (Year 2013) for the MSOP program Year 2011 for the third period – Year 2016 which has been allocated and granted on April 1, 2013, as follows:

Period	Implementation Period
III – Year 2016	April 6 – 13, 2016 and/or October 5 – 12, 2016

The implementation period above (including the exercise price) may change to conform with applicable law in capital market; and

- 2). Approved the increase of the Company's subscribed and paid-up capital and subsequently change the Company's Articles of Association Article 4 paragraph 2.

2. Second Agenda Item

- 1). Approved The Company's MSOP 2014 Program;
- 2). Approved the issuance of maximum 25,000,000 options that may be exchanged to 25,000,000 new shares for eligible employees on MSOP 2014 Program;
- 3). Granted authority to the Board of Commissioners of the Company to issue new shares to eligible employees; and
- 4). Granted authority to the Company's Board of Directors and MSOP Committee with rights of substitution to conduct necessary actions in regards to the implementation of the Company's MSOP Program.

3. Third Agenda Item

- 1). Granted authority to the Board of Commissioners of the Company to at any time approve the increase of subscribed and paid-up capital of the Company related to to the implementation of Option Rights pertaining to the MSOP Program; and
- 2). Granted authority with rights of substitution to the Board of Directors of the Company to execute the decisions, including but not limited to creating or asking to create deeds, letters or necessary documents, presenting in front of the authorities, including notary in regards to those decisions, and apply to the authorities / to gain approval and/or to report those items to the authorities as governed in applicable law.

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About PT AKR Corporindo Tbk

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals. The Company is also the first national private company assigned by the Government of Indonesia to distribute subsidized petroleum in Indonesia. The Company is a renowned provider of logistics and infrastructure in Indonesia with areas of operations encompassing Indonesia and China. Through a number of subsidiaries it governs, the Company also operates in logistic services, manufacturing and coal mining and trading.

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