



For Immediate Release

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BPH Migas reappointed AKR to distribute subsidized petroleum for 2015

JAKARTA – BPH Migas reappointed PT AKR Corporindo Tbk as one of two distributors of subsidized petroleum for the year 2015, the other is PT Pertamina (Persero). On Monday (Dec 1) Head of the Downstream Oil and Gas Deregulatory Body (BPH Migas), Andy Sommeng, confirmed, "The beauty contest to determine the distributors of subsidized petroleum for 2015 is complete. Pertamina and AKR are appointed to distribute subsidized petroleum next year."

There were 6 – 7 companies participating in the contest this time. As quoted by Investor Daily, Andy confirmed that BPH Migas has not determined the quota volume for both Pertamina and AKR. BPH Migas is currently calculating each company's petrol stations dispensers and analyzing operational hours to determine fair quota for Pertamina and AKR. Hopefully, BPH Migas will announce the quota in the next one or two days.

AKR is the first national private company entrusted by BPH Migas to distribute subsidized petroleum with the first assignment back in 2010. As of this time, AKR has been reappointed to distribute subsidized petroleum for five consecutive years based on the evaluation of the company's network, capability and proven track record for delivering and monitoring the sales of petroleum products. Currently, AKR has 131 petrol stations with the areas of distribution covering North Sumatera, Lampung, Jakarta, Banten, West Java, Central Java, Yogyakarta, East Java, Bali, West Kalimantan, South Kalimantan, East Kalimantan and South Sulawesi.

V Suresh
Director



Petrol Station for Motorists



Petrol Station for Fisheries

About PT AKR Corporindo Tbk

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals. The Company is also the first national private company assigned by the Government of Indonesia to distribute subsidized petroleum in Indonesia. The Company is a renowned provider of logistics and infrastructure in Indonesia with areas of operations encompassing Indonesia and China. Through a number of subsidiaries it governs, the Company also operates in logistic services, manufacturing and coal mining and trading.

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