



For Immediate Release

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## AKR to distribute 645,000 KL of subsidized petroleum during 2015

**JAKARTA** – PT AKR Corporindo Tbk (Bloomberg: AKRA IJ), one of Indonesia's largest private distributor of petroleum and basic chemicals products and supply chain solutions provider, has been reappointed by the Indonesian downstream oil and gas deregulation body BPH Migas to distribute subsidized petroleum products in Indonesia during the year 2015. BPH Migas has allocated 645,000 KL of petroleum products to AKR which will be distributed through AKR's network of retail outlets. The Company in its filing with OJK and Indonesian Stock Exchange today reported the allocation received for the year 2015.



Mr. Haryanto Adikoesoemo (second from right) and representative from BPH Migas Mr. Andi Noorsaman Sommeng (left) signed the appointment letter on December 12, 2014

AKR will distribute the allocation through 169 locations / outlets during the year 2015. During the current year, AKR has opened / operated petrol stations at 131 locations as of date. The area of distribution of subsidized petroleum for 2015 includes North Sumatera, Lampung, Jakarta, Banten, West Java, Central Java, Yogyakarta, East Java, Bali, West Kalimantan, South Kalimantan and East Kalimantan.

For the year 2015, BPH Migas appointed only 2 companies, AKR and PT Pertamina, a state-owned enterprise, to distribute subsidized petroleum. Pertamina received an allocation of 45.35 million KL, while AKR received 645,000 KL, which comprises of 625,000 KL of diesel (Gas Oil) and 20,000 KL of gasoline (Mogas 88).

Commenting on the award, Mr Haryanto Adikoesoemo said, "We thank BPH Migas for entrusting the distribution of subsidized petroleum for the fifth consecutive year. AKR will distribute the subsidized petroleum through its nationwide network of tank terminals and logistic facilities and provide an accurate and efficient system for recording and reporting the usage of the subsidized petroleum to the Government agencies."

**V Suresh**  
Director



Petrol Station for Motorists



Petrol Station for Fisheries

#### About PT AKR Corporindo Tbk

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals. The Company is also the first national private company assigned by the Government of Indonesia to distribute subsidized petroleum in Indonesia. The Company is a renowned provider of logistics and infrastructure in Indonesia with areas of operations encompassing Indonesia and China. Through a number of subsidiaries it governs, the Company also operates in logistic services, manufacturing and coal mining and trading.

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