

INFORMATION TO THE SHAREHOLDERS
Within the Framework of Fulfilling Financial Services Authority (“OJK”) Regulations No.38/POJK.04/2014
Regarding Increasing Authorized Capital Without Rights Issue Relating to the Issuance of Management
Stock Options Program (“MSOP”) in the year 2015

The Board of Directors and the Board of Commissioners of PT AKR Corporindo Tbk. (“the Company”) both jointly as well as severally are fully responsible for the correctness and completeness of all information as stated in this Information to the Shareholders and after careful examination, confirm that to the best of their knowledge and belief, there is no material information that has not been disclosed or eliminated that could cause the information presented herein to the Shareholders to be incorrect and/or misleading.



Domiciled in Jakarta

Line of Business:

Trading and distribution of Oil Fuels (BBM) and Basic Chemicals, Logistic service provider (loading & unloading, lease of tank and warehouse as well as transportation)

Head Office

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This information to the Shareholders contains the information on the Company’s plan to establish *Management Stock Options Program (“MSOP”)* by issuing option rights to the members of Board of Directors, Board of Commissioners (except Independent Commissioner) and key employees of the Company to purchase new shares issued from the portfolio without rights issue in the maximum amount of 2.90% of the issued and fully paid in the company (“**MSOP Program 2015**”).

When the option rights are executed the shareholders of the Company will be subject to dilution of share ownership by 2.99% (two point ninety-nine percent) being the maximum.

The Extraordinary General Meeting of Shareholders (“EGM”) of the Company to approve the Company’s Plan to establish MSOP Program 2015 will be held on May 5, 2015 commencing at 11.00 WIB until finish at the Seminar Room located on the Level 1 of Tower 2 of Indonesian Stock Exchange building with the address of Jalan Jenderal Sudirman Kav.52-53, Jakarta 12190, Indonesia. The notice of EGM will be published on the same date as this information disclosure through publication in daily newspapers *Bisnis Indonesia* and *Investor Daily*.

If you have problems in understanding this information to the Shareholders or are doubtful in making decisions relating to the matters to be decided at EGM, it is advisable that you consult with your investment advisor, legal counsel and/or other professional advisor.

I. INTRODUCTION

Disclosure of this information is made with respect to the Company’s plan to issue MSOP 2015 program to be allocated to the member of the Board of Directors, the Board of Commissioners (except the Independent Commissioner) and key employees of the Company who meet certain criterias to be determined by the committee to be formed based on decisions made during EGM .

Disclosure of this information is presented within the framework of the Company to provide information to the shareholders to approve the Company’s plan as per above to be discussed during the EGM.

II. BRIEF INFORMATION ON THE COMPANY

A. General

The Company had been incorporated in Surabaya under the Deed of Incorporation of No. 46, dated November 28, 1977, which had already been amended by virtue of Deed of Amendment No. 26, dated April 12, 1978, both of the said deeds were drawn up before Sastra Kosasih, S.H., a Notary Public in Surabaya. The Deed of Incorporation and the amendments thereof as contained in both of the deeds mentioned above had been approved and ratified by the Minister of Justice of the Republic of Indonesia as contained in the Ministerial Decree No. Y.A.5/15/17 dated June 14, 1978, registered in the register with the Surabaya Court of First Instance as contained in the Letters No. 277/1978 and No. 278/1978, both of which dated July 20, 1978 and the same had been promulgated in the State Gazette No. 101 dated December 19, 1978, Supplement No. 741.

In 2004 the Company changed its name from PT Aneka Kimia Raya Tbk. to PT AKR Corporindo Tbk.

The Company becomes a Public Company by listing its shares on the PT. Bursa Efek Jakarta ("BEJ") and PT. Bursa Efek Surabaya ("BES") on October 3, 1994.

Articles of Association of the Company have been adjusted to Bapepam-LK No. IX.J.1 of the Articles of Association of Companies Conducting Public Offering of Equity Securities and Public Company based on the Deed of Annual General Meeting of Shareholders of the Company No. 1, June 1, 2009, made in the presence of Dr. Amrul Partomuan Pohan, SH, LL.M., Notary in Jakarta. This amendment has been notified to the Minister of Justice and Human Rights ("Menkumham") and is based on (i) Receipt of Notification of Amendment of Articles of Association No. AHU-AH.01.10-07763, dated June 12, 2009 and was registered in the Company Register No. AHU-0033452.AH.01.09.Tahun 2009, dated June 12, 2009 and was published in the Official Gazette of the Republic of Indonesia No. 56, dated July 14, 2009, Supplement No. 550 and (ii) Receipt of Notification of Amendment of Articles of Association No. AHU-AH.01.10-07764, June 12, 2009 (the "Articles of Association").

Articles of Association have been amended several times and the latest changes are as set out in the Company's Articles of Amendment No. 95, dated October 21, 2014, made before Aryanti Artisari, SH, M.Kn, Notary in South Jakarta, in which contents are in connection with an increase in issued and paid up capital of the Company from 3,903,441,500 shares to 3,913,637,674 shares with a nominal value of Rp100.00 (one hundred Rupiah) per share. The increase in the issued and paid-up capital of the Company has been notified to Minister of Justice based on Admission Notification Amendments to the Articles of Association No. AHU-07721.40.21.2014, dated October 24, 2014 and was registered in the Company Register No. AHU-0110276.40.80.2014, dated October 24, 2014 ("Act No. 95").

The Company is one of the major players in the field of logistics services in Indonesia which could provide integrated logistics services, as well as in the field of trade and distribution of basic chemicals, which currently has five business areas, namely trade and distribution (basic chemicals and fuel), logistics, port management integrated with industrial area (through a subsidiary) and manufacturer (through a subsidiary) and coal mining (through subsidiaries).

B. Business Activities

In accordance with Article 3 of the Articles of Association, the scope of the Company's business activities include general trading and distribution of mainly basic chemicals and fuel oil (BBM) and gas, operating within the fields of logistics, transport (including for own use and operate transportation either by land or sea and ocean freight operations supporting pipe), warehouses and tanks, including workshops, shipping and packaging, running a business and act as a representative and / or agency of other companies both at home and abroad, the contractor buildings and other services except for services in the field of law.

C. Capital and Shareholding Structure of the Company

The composition and structure of the Company's capital in accordance with the Deed No. 95 and the Register of Shareholders as of February 28, 2015, prepared by PT Raya Saham Registra as the Company's Registrar in a letter dated March 26, 2015 are as follows:

Description	Number of Shares	Nominal Amount @Rp100 (Rp)	(%)
Authorized Capital	7.500.000.000	750.000.000.000	
Issued and Fully Paid Capital by:			

Description	Number of Shares	Nominal Amount @Rp100 (Rp)	(%)
PT Arthakencana Rayatama	2.302.390.320	230.239.032.000	58,83%
Soegiarto Adikoesoemo	10.358.000	1.035.800.000	0,26%
Haryanto Adikoesoemo	7.682.674	768.267.400	0,20%
Jimmy Tandyo	7.800.000	780.000.000	0,20%
Bambang Soetiono S	1.029.700	102.970.000	0,03%
Mery Sofi	360.000	36.000.000	0,01%
Suresh Vembu	1.040.000	104.000.000	0,03%
General Public	1.611.247.354	161.124.735.400	40,44%
Total	3.913.637.674	391.363.767.400	100%
Shares in Portfolio	3.586.362.326	358.636.232.600	

D. Composition of the Board of the Company

Based on the Company's Deed No. 48 dated May 12, 2014 made before Aryanti Artisari, SH, M.Kn, Notary in South Jakarta, which has been reported to and received by Minister of Justice by virtue of the Company's receipt of notice of changes to the data No. AHU-07812.40.22.2014 dated May 12, 2014, recorded in the database of Legal Entity Administration System Minister of Justice, registered in the Company Register under No. AHU-07812.40.22.2014 dated May 12, 2014, composition of the Board of Directors and Board of Commissioners are as follows:

Board of Commissioners

President Commissioner : Soegiarto Adikoesoemo
 Independent Commissioner : I Nyoman Mastra
 Commissioner : Sabirin Saiman

Directors

President Director : Haryanto Adikoesomo
 Director : Jimmy Tandyo
 Director : Bambang Soetiono Soedijanto
 Director : Mery Sofi
 Director : Suresh Vembu
 Director : Nery Polim
 Independent Director : Arief Budiman Utomo

Audit Committee

Committee Head : I Nyoman Mastra
 Committee Member : Ngurah Gede
 Committee Member : Subarto Zaini

Corporate Secretary

Based on the Decree No. 003 / AKR / BOD / V / 2009 issued by the Board of Directors dated May 18, 2009, the Company has appointed Harryati Utami as Corporate Secretary.

III. DESCRIPTION REGARDING 2015 MSOP PROGRAM

The Company plans to conduct Management Stock Option Plan (MSOP) program by issuing Option to purchase new shares issued by treasury without rights issue to the shareholders of the Company from year 2015 until 2020 ("**MSOP Program 2015**") at an exercise price to be determined based on the Decree issued by Directors of Indonesian Stock Exchange Number Kep-00001 / BEI / 01-2014 dated January 20, 2014 regarding Amendment No. IA on Registration of Shares and Equity in addition Shares Published by Listed Companies ("**Regulation No. IA**").

MSOP 2015 program will be executed by the Company refers to the provisions of the Financial Services Authority Regulation No. 38 / POJK.04 / 2014 dated December 29, 2014 regarding increasing capital in public company without rights issue ("**POJK No. 38**").

2015 MSOP program are to be implemented with the following restrictions:

I. Background and Reasoning behind Establishment of MSOP Program 2015

The Company believes that the improved performance from year to year are able to be achieved due to the commitment from the management team. The Company will continue to implement appropriate strategies to achieve optimal performance for the Company as well as to maintain sustainable growth. To that end, the Company felt it deems necessary to have such incentives program as part of the implementation of a retention program to maintain high performance management.

In connection with the hope of achieving improved performance, the Company has conducted MSOP program several times in the past, namely during the year 2007, 2011 and 2014 as approved at the EGM of the Company held on 31 May, 2007, 10 May, 2011 and May 12 2014 respectively to increase the issued / paid up capital of the Company, through the addition of no pre-emptive rights (rights issue) by issuing new shares that are still in the deposits (portfolio) of the Company in order grant options to the Board of Directors, the Board of Commissioners (except the Independent Commissioner) and key employees of the Company through the MSOP Program.

The status of the MSOP program in 2007, 2011 and 2014 that has previously been previously been issued by the Company are as follows: (i) MSOP 2007 program consists of five phases which has ended, including rest of the options that have not been implemented has expired; (ii) Program MSOP 2011, which consists of two stages that are still running, in which (a) Phase 1 (2012) The third implementation of 50% will be carried out in 2015; and (b) Phase 2 (2013) the implementation of 30% will be carried out in 2015 and the third implementation of 50% will be carried out in 2016; and (iii) Program MSOP 2014, the implementation of the unity of 30% will be carried out in 2015 and the implementation of 70% will be made in 2016.

Furthermore, the Company plans to grant MSOP amounting 117 million in 2015 to establish the options that will be allocated during the third period of allocation, that is, 2015, 2016 and 2017. The Company realizes that management is one of the key factors which determine the realization of the Company's mission and vision. Therefore, the Company intends to implement the 2015 MSOP program as the appreciation of the Company's performance made by the Company's management.

2015 MSOP program is very important because the Company realized that management is one of the key factors that determine the realization of the vision and mission of the Company, in which the MSOP 2015 program will provide an opportunity for members of the Board of Directors, the Board of Commissioners (except the Independent Commissioner) and key employees of the Company to own shares in the Company. MSOP 2015 is also part of the Employee Development Program and incentives given to the members of the Board of Directors, the Board of Commissioners (except the Independent Commissioner) and key employees of the Company. With the MSOP 2015 program the Company is expected to align the interests of the Company with the goal to be achieved by each member of the Board of Directors, the Board of Commissioners and key employees of the Company. Thus this step is aimed to increase shareholder value.

MSOP 2015 program is a Long Term Incentive Program (LTI) provided for members of the Board of Directors, the Board of Commissioners (except the Independent Commissioner) and key employees of the Company realized through an improvement in the Company's performance.

II. Objectives of MSOP 2015 Program

The purpose of implementing MSOP 2015 programs are as follows:

1. Improve the sense of belonging to the Company by each participant which in return will improve the performance of the Company.
2. Align interest of the Company and the program participants.
3. Provide rewards and incentives for the program participants to raise its performance.
4. Increase the sense of loyalty by program participants and to improve their performance in the future by building a program that is transparent, scalable and have the assurance in its implementation.
5. Encourage and motivate employees to achieve targets set by the Company.
6. Attract and retain those employees that performs.

III. Plan for the Use of Funds

The proceeds from the 2015 MSOP program after deducting related expenses are to be used by the Company for capital strengthening and business development purposes.

IV. Risk to Shareholders

With new shares being issued during the implementation of MSOP 2015 program, this will result in dilution of shareholding to existing shareholders of the Company in proportion to the number of new shares issued with the maximum of 2.99%.

V. Proforma Equity Before and After Program MSOP 2015

Description	Prior to Implementation of 2015 MSOP Program			After Implementation of 2015 MSOP Program		
	Number of Shares	Nominal Value Priced at Rp100 Per Share	%	Number of Shares	Nominal Value Priced at Rp100 Per Share	%
Authorized Capital	7.500.000.000	750.000.000.000		7.500.000.000	750.000.000.000	
Issued and Fully Paid Capital by:						
PT Arthakencana Rayatama	2.302.390.320	230.239.032.000	58,83%	2.302.390.320	230.239.032.000	57,12%
General Public	1.582.977.080	158.297.708.000	40,45%	1.582.977.080	158.297.708.000	39,27%
Share Ownership by Members of Board of Directors and Commissioners	28.270.274	2.827.037.400	0,72%	28.270.274	2.827.037.400	0,71%
Soegiarto Adikoesoemo	10.358.000	1.035.800.000	0,26%	10.358.000	1.035.800.000	0,26%
Haryanto Adikoesoemo	7.682.674	768.267.400	0,19%	7.682.674	768.267.400	0,19%
Jimmy Tandyo	7.800.000	780.000.000	0,20%	7.800.000	780.000.000	0,19%
Bambang Soetiono	1.029.700	102.970.000	0,03%	1.029.700	102.970.000	0,03%
Mery Sofi	360.000	36.000.000	0,01%	360.000	36.000.000	0,01%
Suresh Vembu	1.040.000	104.000.000	0,03%	1.040.000	104.000.000	0,03%
Shares issued from Implementation of 2015 MSOP Program	-	-		117.000.000	11.700.000.000	2,90%
Total	3.913.637.674	391.363.767.400	100%	4.030.637.674	403.063.767.400	100%
Treasury Shares	3.586.362.326	358.636.232.600		3.469.362.326	346.936.232.600	

VI. Number of Shares in 2015 MSOP Program

The authorized number of shares to be issued during 2015 MSOP program is 117 million shares which equates to 2.9% of the total issued and paid up capital of the Company, where each holder of the option will be given the right to purchase one (1) share issued at execution price (as per below definition).

VII. Pricing Implementation for 2015 MSOP Program

2015 MSOP Program will be priced with reference to Regulation No.IA which states that the pricing will need to be at least 90% of the average of closing price of the Company's shares traded on the Indonesian Stock Exchange for the last 25 (twenty five) consecutive trading days prior to the submission date of the report to Indonesian Stock Exchange regarding implementation of 2015 MSOP Program.

MSOP price to be paid by the Company's management has the option and the payment for the exercise of option will be done during the implementation period.

VIII. Requirements to Participate in 2015 MSOP Program

Those whom are eligible to participate in 2015 MSOP Program are members of the Board of Directors, Board of Commissioners (except Independent Commissioner) and key employees of the Company who satisfy the criterias set during the EGM by the MSOP Committee. The company has set the following criterias that will be used to determine the eligible employees whom are qualified to receive the stock options plan:

1. Member of the Board of Directors, Board of Commissioners (except Independent Commissioner) and key Employees of the Company;
2. Definition of key employees are as follow:
 - i) Employees whom are in involved in decision making process in which their performance and contribution has direct impact towards the development and success of the Company;
 - ii) Employees who possess expertise in specific areas in which their performance and contribution has direct impact towards to the development and success of the Company;
3. Determination of key employees whom are eligible to participate in MSOP program are based on the following criterias:
 - i) Employed for at least 12 months period;
 - ii) Held key positions and possess specific expertise;
 - iii) Have met minimum performance requirement within a certain time frame.

Criterias of the party entitled for MSOP are to be determined from time to time by the MSOP Committee along with period of options granting under 2015 MSOP Program. However, the Company has determined the basic criterias that will be used to assign the party entitled to receive the option rights under the 2015 MSOP Program.

Implementation of 2015 MSOP program follows the following terms and conditions:

1. MSOP 2015 is to be implemented by issuing option rights. The option is to be distributed to all Eligible Employees;
2. Each option entitles the holder to purchase one share to be issued by the Company after passing the waiting period;
3. Exercise of stock options can be performed during the MSOP 2015 implementation period in accordance with applicable laws and regulations, including regulations of Indonesia Stock Exchange where the Company's shares are listed; and
4. Management of MSOP 2015 program are conducted by the relevant Committee in 2015 and supervised by the Board of Commissioners who will then report its performance during AGM.

IX. Allocation of MSOP 2015

Allocation of MSOP 2015 will be conducted with respect to the financial results of the performance of each fiscal year concerned taking into account the positions, ranks and results of performance assessment for those concerned.

The options will be distributed to Eligible Employees using the following allocation procedures:

1. The Company and each Eligible Employee shall draft and sign an Option Agreement which include the right number of options granted for Eligible Employees at the time of granting the option;
2. The Company will from time to time notify the Registrar and the Financial Services Authority names of eligible employees;
3. Registrar will issue a Confirmation Letter to Eligible Employees for a certain period of time ("Confirmation Letter Option Rights") on the date of exercise of the option;
4. The Company will cooperate with the Registrar and members of the stock exchange or the custodian bank for the exercise of share options;
5. Implementation document of Option Rights to the Registrar through the Corporate Secretary of the Company as executor of the Committee for MSOP program comprises among others:
 - a. Application Form for Stock Options, which includes the account number of Eligible Employees in exchange to receiving shares resulting from the conversion of the option into shares,
 - b. Confirmation Letter for Option Rights,
 - c. The original proof of payment Price Execution, and
 - d. Photocopy of identity of Eligible Employees.

These procedures cannot be amended except with the approval of the Extraordinary General Meeting.

X. Stages for Publishing MSOP 2015 Program

MSOP 2015 Program will be published in several stages and its for the first time to be done no later than 31 December 2015. Subsequent to that the Board of Directors of the Company will be publishing the entire MSOP 2015 Program in stages up to five (5) years from the date of the EGM dated 5 May 2020.

XI. Option Life for MSOP 2015

MSOP 2015 Program to be published in each phase will end on 5 May, 2020, which is five (5) years after the date of EGM approving the MSOP 2015 program. In the event that participants did not use the MSOP allocated by May 5, 2020, the options will cease and could not be used to purchase shares of the Company.

XII. Implementation Period

The option rights can be executed after the waiting period (vesting period) from the date when option rights was distributed.

The period of implementation of the overall program MSOP 2015 has been published and distributed to participants of MSOP program in 2015 and the period of implementation are as follows:

Year when options were granted	Implementation Period	Number of Options that can be implemented
2015	2016	20%
	2017	30%
	2018	50%
2016	2017	20%
	2018	30%
	2019	50%
2017	2018	20%
	2019	30%
	2020	50%

Determination of the implementation period is carried out in accordance with the applicable provisions and when there is a change in the regulations on this matter, the Company will complete the period of implementation with the new regulations to be implemented in the following period. The Company will then provide a disclosure statement in connection with a change in the period of implementation of MSOP 2015 program.

XIII. Cancellation and Redistribution of those Stock Options that were ceased

1. Participants in MSOP 2015 program will be bound to the terms and conditions of the MSOP program by signing a relevant document and providing authorization to the person appointed by the Board of Directors.
2. In the event where program participants does not qualify to participate in MSOP 2015 program, the Company has the right to cancel and allocate the stock options to other program participants whom are entitled under the policy set by the Board of Directors.

XIV. Status of Stock Options Post-Implementation of MSOP 2015 Program

Shares issued as a result of the implementation of the MSOP 2015 program has the same characteristics to those ordinary shares already being issued by the Company, thus having equal rights including but not limited to receive dividends, participate in the Annual General Meeting and other corporate actions conducted by the Company. Shares in MSOP 2015 program will be pre-listed on the Indonesian Stock Exchange.

MSOP 2015 program can only be exercised when the Company has obtained the approval from Annual General Meeting held in accordance with the Articles of Association of the Company and having fulfilled the Financial Services Authority Regulations No. 38.

Thus the Company will implement the following matters:

1. Set the exercise price of the MSOP 2015 program to be determined by Regulation No. I-A.
2. Disclose the information to meet OJK regulations No.38 and rules set by the Indonesian Exchange
3. Hold an EGM to approve the 2015 MSOP program.

IV. MANAGEMENT DISCUSSION AND ANALYSIS REGARDING FINANCIAL CONDITIONS OF THE COMPANY

Pursuant to the issuance of shares in connection with the MSOP 2015 program amounting 117 million shares, this will have an impact on the personnel expenses at the time of granting the stock options ("Grant Date"). Additional personnel costs will be calculated at the fair value of stock options calculated using the Black-Scholes method with reference to the Principles of Financial Accounting Standards (SFAS) No. 53 "Accounting for Stock-Based Compensation". In performing the calculations using these methods, the main assumptions used are as follows:

- Risk-free interest rate : 7,01%
- Waiting period : in line with implementation period
- Expected Share Price Volatility : 8,00%
- Exercise Price : in line with rules set by the Indonesian Stock Exchange

Calculation using Black-Scholes method by incorporating the above assumptions, the provision of compensation in the form of MSOP 2015 will lead to potential additional personnel expenses of approximately Rp 35,266,357,926 during the year 2015.

V. PROFESSIONAL ADVISORS TO ASSIST WITH CAPITAL MARKET RELATED MATTERS

In connection with the issuance and implementation plan of MSOP 2015, the Company has appointed the following professional advisors to assist with capital market related matters:

1. Makes & Partners as Legal Consultant of the Company;
2. Notary Office of Aryanti Artisari, SH, M.Kn, Notary based in Jakarta; and
3. PT Raya Saham Registra, as Share Registrar of the Company.

VI. EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF THE COMPANY

The Extraordinary General Meeting of Shareholders of the Company to approve the Program plan to issue options rights to buy new shares of the Company without pre-emptive rights will be held on:

Day/Date	:	Tuesday, 5 May 2015
Time	:	11.00 WIB – Selesai
Venue	:	Gallery Seminar Room, Indonesia Stock Exchange, Indonesia Stock Exchange Building, Tower II, 1st Floor, Jl. Kav.52-53 Gen. Sudirman, Jakarta 12190, Indonesia

By having regard to the provisions of the Articles of Association and requirement regarding the issuance plan for MSOP 2015 program must having to first obtain approval of the shareholders at the EGM, the Company will implement the following matters:

- a. Considering that the Authorized Capital of the Company is sufficient for the issuance of new shares in 2015 MSOP program, the EGM of the Company is to be attended by the shareholders of the Company or their authorized representative representing over ½ (one half) of the total shares issued and fully paid in the Company; and
- b. If the quorum referred to in point (a) is not met, then the second EGM will be held on the condition that it will be attended by shareholders or their representatives representing more than 1/3 (one third) of the total shares issued and fully paid in the Company and decisions the second EGM must be approved by more than 1/2 (one half) of the total valid votes issued in the second EGM.

The shareholders whom are entitled to attend and vote at the EGM are the shareholders whose names are recorded in the Register of Shareholders on 10 April 2015 at 16:00 pm ("DPS Date"). Shareholders registered on the date of DPS is entitled to cast one vote for each share they have to approve or not approve the planned transactions of the Company mentioned above.

The Company will announce the implementation of the EGM on March 27, 2015 and will announce the EGM on 13 April 2015 via advertisements in two daily newspapers being *Bisnis Indonesia* and *Investor Daily*, Indonesia Stock Exchange website and the Company website.

Disclosure requirement regarding the share issuance plan without pre-emptive rights as required in OJK regulations No. 38 will not only be announced through advertisements in *Bisnis Indonesia* newspaper however, will also be announced through the Company's website and the website of Indonesia Stock Exchange on March 27, 2015.

Following are the important dates in relation to the EGM of the Company:

Event	Date
Lodgment of Notice of General Meeting of Shareholders ("AGM") and Extraordinary General Meeting of Shareholders ("EGM") in writing to OJK	20 March 2015
Announcement of AGM & EGM through media publication	27 March 2015
Registration date for shareholders entitled to attend the AGM and EGM in the Share Registry	10 April 2015
Invitation to Attend AGM & EGM through media publication	13 April 2015
AGM & EGM	5 May 2015
Submission of report on the Minutes of AGM & EGM to the Financial Services Authority and Indonesian Stock Exchange	7 May 2015
Announcement regarding summary of minutes of AGM & EGM through media publication	7 May 2015
Submission of Summary of Minutes of AGM & EGM to OJK	11 May 2015
Submission of the Minutes of AGM & EGM to the Financial Services Authority	5 June 2015

In the event that MSOP 2015 Program Plan did not obtain approval during EGM, the new plan can only be submitted twelve (12) months after the date of EGM.

ADDITIONAL INFORMATION

For further inquiry with regard to the information discussed above it is advisable to contact the Company during office hours at the following:

PT AKR Corporindo Tbk
 AKR Building 8th Floor
 Jl. Panjang No. 5, Kebon Jeruk, Jakarta 11530
 Phone: (021) 531 1110, 531 1555 – 1569
 Facsimile: (021) 531 1388

Attention: Corporate Secretary