

PT. AKR Corporindo, Tbk.
Domiciled in West Jakarta
(the "Company")

**INVITATION TO
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
AND
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of the Company hereby invite the shareholders of the Company to attend the Annual General Meeting of Shareholders ("AGMS") and the Extraordinary General Meeting of Shareholders ("EGMS", collectively with the AGMS referred to as the "Meeting") to be held on:

Day/Date : Tuesday, May 5, 2015
Time : 10.00 WIB - end
Venue : Seminar Room, Indonesian Stock Exchange Gallery
Indonesian Stock Exchange Building, Tower II, 1st Floor,
Jl. Jend Sudirman Kav.52-53, Jakarta 12190, Indonesia.

With the agenda as follows:

AGMS

1. Approval and ratification of the Report of the Board of Directors regarding the course of the Company's business and financial administration for the fiscal year ended December 31, 2014 as well as approval and ratification of the Company's Financial Statements including its Balance Sheet and Profit/Loss Statement for the year ended December 31, 2014 audited by an Independent Public Accountant, also approval of the Company's Annual Report, the report of the Board of Commissioners' supervisory duties for the year ended December 31, 2014, and to provide settlement and discharge of responsibility (acquit et de charge) to all members of the Board of Directors and Board of Commissioners for the actions of management and supervision conducted in the fiscal year ended December 31, 2014.

With respect to the above agenda, the company will provide explanations to the shareholders regarding the implementation of the Company's business activity for the year ended December 31, 2014 and the financial circumstances as stated in the Company's financial report for the fiscal year ended December 31, 2014. Based on the settlement Article 10 paragraph 5 of the Company's Articles of Association, the approval of the financial report as it is stated above will provide release and full discharge (acquit et de charge) to all members of the Board of Directors and the Board of Commissioners for the actions of management and supervision made in the fiscal year ended December 31, 2014.

Explanatory statement

The Financial statements for the year ended December 31, 2014 have been audited by Purwantono, Suherman & Surja, a member of Ernst & Young Global Limited and the Audit report dated 18th March 2015 provided an 'unqualified' opinion.

The annual report for the year ended December 31, 2014, is available on the company's website on the following link - <http://www.akr.co.id/for-investor/annual-reports/>

The Resolution to be approved by the AGM is to approve the Annual report of the Board of Directors and Board of Commissioners detailing the strategies employed, financial performance and other matters listed in the report; according to Indonesian corporate law the approval of the annual report provides *full discharge (acquit et de charge)* for all their actions stated in the Annual report

The Board of Directors have delivered a good financial performance during the year with net profit increasing over 25% yoy with a sound balance sheet and positive cash flow and seek the Shareholders support for this resolution

2. Approval for the proposed plan of the Company's Net Income usage for the fiscal year ended December 31, 2014.

With respect to the above meeting agenda, the Company will discuss and make a decision on the distribution of the company's net income for year ended December 31, 2014. Based on (i) Article 20 paragraph 1 of the Company's Articles of Association; and (ii) Article 70 and Article 71 paragraph (1) Law No. 40 of 2007 on Limited Liability Company (Undang-undang tentang Perseroan Terbatas or "UUPT"), the use of the Company's net income is to be decided in AGMS.

Explanatory statement

The Profit (loss) for the year attributable to equity holders of the parent entity is Rp 810.09 billion. It is proposed that the appropriation are as follows :

1. Appropriation of Rp 200 million towards the general reserve of the company
2. The company has a dividend policy to payout a minimum of 30% provided the Net Profit is higher than Rp 50 billion. The Company over the past decade has consistently paid a dividend in excess of 30% and for the year 2014 also propose a cash dividend of Rp 80 per share equivalent to approximately Rp 313 billion or 39% of Net Profit attributable to equity holders. If approved, the dividend payment shall be made after reducing the interim dividend paid during 2014 within 30 days from the date of approval. The interim dividend paid on September 26, 2014, was Rp 50 per share equivalent to Rp 195.2 billion and the remaining dividend payable to shareholders in the form of final dividend is Rp 30 per share. The Directors have evaluated the cash flow requirements and recommend the AGM to approve payment of the dividend proposed
3. The unappropriated portion of Net profit attributable to equity holders shall be used for internal funding requirement of the company.

All announcements related to dividend payout are available on the Company's website which can be accessed through the following link - <http://www.akr.co.id/for-investor/dividend-announcement/>

3. Appointment of an Independent Public Accountant Firm to conduct audits on the books of the Company for the financial year ended December 31, 2015 and to provide authorization for the Board of Directors to determine the honorarium for the Independent Public Accountants and other terms of the appointment.

With respect to the above agenda, the Company will discuss the plan of the appointment of the Independent Public Accountant registered with the Financial Services Authority (Otoritas Jasa Keuangan or "OJK") that will conduct an audit of the Company's books for the fiscal year ended December 31, 2015. The company requires approval from the shareholders to provide authorization for the Board of Directors and/or the Board of Commissioners of the Company to approve the appointment of the public accountant and determine the amount of honorarium provided that the appointed public accountant is registered with OJK.

Explanatory statement

This resolution is for the appointment of an Independent Public Accountant to audit the company's books for the fiscal year 2015. Purwantono, Suherman & Surja, a member of Ernst & Young Global Limited, which is registered with OJK and who audited the company's accounts in the financial year 2014 being eligible and also have expressed their interest in being appointed as the Independent public accountant for the financial year ending December 31, 2015.

The Board of Directors are satisfied with the services rendered in the previous years and being one of TOP 4 audit firms in the World, recommend the appointment of Purwantono, Suherman & Surja, a member of Ernst & Young Global Limited, to audit the books of accounts for the fiscal year 2015.

The Company seeks approval from the shareholders to authorise the Board of Directors to approve the appointment and terms of appointment including fixation of the amount of honorarium and fees .

4. The Change of the composition of the Board of Directors and the Board of Commissioners of the Company.

With respect to the above agenda, the Company needs an approval to the change of the composition of the Board of Directors and Board of Commissioners of the Company. According to Article 15 paragraph 7 of OJK Regulation No. 32/POJK.04/2014 regarding the Plan and Implementation of General Meeting of Shareholders of Public Company ("POJK No. 32"), the curriculum vitae of the Board of Directors and the Board of Commissioners of the Company which will be presented at the meeting have been made available on the website of the Company from the date of the invitation of Meeting until the date of the Meeting.

Explanatory statement

The current composition of Board of Commissioners and Directors is effective until AGMS in year 2015. The current composition of Board of Commissioners and Directors consists of:

Board of Commissioners

Mr Soegiarto Adikoesoemo
Mr I Nyoman Mastra
Mr Sabirin Saiman

Board of Directors

Mr Haryanto Adikoesoemo
Mr Jimmy Tandyo
Mr Bambang Soetino Soedijanto
Mr Arief Budiman Utomo
Ms Nery Polim
Ms Mery Sofi
Mr Suresh Vembu

Mr Sabirin Saiman, Commissioner of the Company has informed the Board of Commissioners that he would resign from the Board of Commissioners and not offer himself for reappointment. Mr Sabirin Saiman served on the Board of Commissioners for over 2 decades and the Board of Commissioners and Directors are thankful for his services rendered.

The other members of the Board of Commissioners and Board of Directors being eligible offer themselves for re appointment in this Annual General Meeting.

The Nomination committee of the Company after evaluating the candidates proposed have recommended the appointment of a new commissioner – Mr Mahendra Siregar to replace Mr Sabirin Saiman who shall resign from the Board of Commissioners.

Profile of New Commissioner

Mahendra Siregar born in 1962 (53 years old), received his Bachelor degree majoring in Economics from University of Indonesia and has completed his Master degree at Monash University in Australia. He commenced his career as diplomat at the Ministry of Foreign Affairs and his most recent appointment prior to joining the company was Chairman of Indonesian Investment Coordinating Board (BKPM). He has held other prominent appointments in various government departments including Vice Minister of Finance, Vice Minister of Trade, Deputy of International Relations of Coordinating Minister for the Economy and Special Advisor of Coordinating Minister for the Economy.

Addition to Board of Directors

The Nomination Committee has recommended the candidature of Ms Ter Murti Tiban as a new director to be appointed to the Board of Directors

Profile of Ms Ter Murti Tiban

Ter Murti Tiban born in 1970 (45 years old) received her Bachelor degree in Economics from Trisakti University and prior to joining the company, has worked for KAP Purwantono, Suherja & Surja (Member firm of Ernst & Young) for 18 years. Ms Ter Murti has extensive knowledge of financial, accounting and business advisory services and her induction to the Board of Directors will strengthen the finance and accounting functions and supervision.

The Board of Commissioners and Board of Directors recommend the reappointment of the Commissioners and Directors who have expressed their willingness to be appointed and also the appointment of Mr Mahendra Siregar and Ms Ter Murti.

The composition of new Board of Commissioners and Directors of the company for the period from 2015 until the AGM to be held in 2020 on approval by the AGM shall consist of:

Board of Commissioners

Mr Soegiarto Adikoesoemo
Mr I Nyoman Mastra
Mr Mahendra Siregar

Board of Directors

Mr Haryanto Adikoesoemo
Mr Jimmy Tandyo
Mr Bambang Soetino Soedijanto
Mr Arief Budiman Utomo
Ms Nery Polim
Ms Mery Sofi
Mr Suresh Vembu
Ms Ter Murti Tiban

The detailed Profile of all the commissioners and directors is available on the website of the company under the following link of the GCG section - <http://www.akr.co.id/gcg/disclosure regarding candidates for boc bod extraordinary general meeting/>

5. The determination of salary and other benefits for the members of the Board of Directors as well as honorarium and other benefits for the Board of Commissioners of the Company.

With respect to the above agenda, the Company proposes to determine at the meeting the salaries and other benefits of the Board of Directors and honorarium and other benefits of the Board of Commissioners.

EGMS

1. Approval of the plan to increase the issued and paid-up capital of the Company as an implementation of the Management Stock Option Plan Program ("**MSOP**") of the Company in 2015.

*With respect to the above agenda, the Company needs approval from the shareholders in relation to the implementation of the MSOP in accordance with OJK Regulation No. 38/POJK.04/2014 regarding the Increase in the Paid Up Capital without Pre-Emptive Rights ("**POJK No. 38**").*

Explanatory Statement

The Company has Management Stock Option Plan program 2015. As a result of exercise of option there is an increase in the paid-up capital of the company. Therefore approval of shareholders is required to increase the paid-up capital of the company.

Summary of Management Stock Option Plan Program ("MSOP**"):**

- The objective behind the MSOP program is to provide opportunity for key employees to own shares in the company as means of improving their sense of belonging, encourage and motivate employees to achieve their KPIs as well as providing rewards and incentives for the program participants to raise their performance
- Management believes by implementing such scheme it will further align interest of the Company and its program participants
- The authorized number of shares to be issued during 2015 MSOP program is 117 million shares which equates to 2.9% of the total issued and paid up capital of the Company, where each holder of the option will be given the right to purchase one (1) share issued at execution price
- 2015 MSOP Program will be priced with reference to Regulation No.IA which states that the pricing will need to be at least 90% of the average of closing price of the Company's shares traded on the Indonesian Stock Exchange for the last 25 (twenty five) consecutive trading days prior to the submission date of the report to Indonesian Stock Exchange regarding implementation of 2015 MSOP Program.
- Those whom are eligible to participate in 2015 MSOP Program are members of the Board of Directors, Board of Commissioners (except Independent Commissioner) and key employees of the Company who satisfy the following criterias:
 - Employed for at least 12 months period
 - Held key positions and possess specific expertise
 - Have met minimum performance requirement within a certain time frame

The full disclosure document which outlines the details of MSOP program can be accessed on the company's website on the news update section - <http://www.akr.co.id/index/> (issuance of management stock options plan 2015)

2. Approval of the amendment and re-arrangement of all the provisions of the Articles of Association of the Company.

Approval of the amendment of the provisions of the Articles of Association in order to (i) comply with the POJK No. 32, the OJK Regulation No. 33 / POJK.04 / 2014 regarding the Board of Directors and Board of Commissioners of Public Listed Company, OJK Regulation No. 34 / POJK.04 / 2014 regarding to the Nomination and Remuneration Committee of Issuer or Public Company, and POJK No. 38; (ii) adjustments to the format of Article 3 of the Articles of Association on the Purpose and Objective as well as the Business Activities of the Company as stipulated in Bapepam-LK Regulation No. IX.J.1, Attachment Decision of the Chairman of Bapepam-LK No. Kep-179 / BL / 2008 dated May 14, 2008; and (iii) the amendment of Article 4 on the Articles of Association of the Company in connection with the increase in the issued and paid up capital of the Company in the implementation of the Company's 2015 MSOP program.

Explanatory Statement

There is a need to modify or add certain provisions of the Articles of association of company due to following reasons :

1. Due to change in composition of board of directors and commissioners as stated under agenda no.4 of AGMS 2014 , a change is required in accordance with regulation no 32 POJK of OJK Regulation No 33/POJK.04/2014
 2. Due to change in composition of Nomination & Remuneration committee, a change is required in accordance with regulation no 34 of OJK regulations no 38
 3. Due to addition of supporting business segments to the Company, a change is required in paragraph 3 of the Articles of Association
 4. Due to issuance of Management stock option plan program 2015 as stated in agenda no.1 of EGMS 2015, a change is required in the article no 2 of Articles of Association.
3. Approval to grant authorization to the Board of Commissioners for every increase in issued /paid up capital of the Company in connection to the exercise of option with regard to the MSOP program, including adjustment in the number of Options with respect to the stock split of the Company which has been decided by the GMS and conducted under the provisions of the applicable laws.

With respect to the above agenda, the granting of authority to the Board of Commisioners of the Company to enforce the implementation of GMS regulated by Article 41 paragraph 1 and paragraph 2 of UUPT will be discussed and decided.

Explanatory Statement

The Company seeks approval of AGMS to amend the Articles of Association to increase the Paid up share capital and grant the authority to Board of Commissioners to file necessary documents to give effect to the resolutions of the AGM subsequent to the exercise of options under MSOP program. The Company seeks approval to grant authorisation to Board of Commissioner

Note:

1. The Meeting notification has been submitted by the Company through the daily publication Bisnis Indonesia and Investor Daily on March 27, 2015.
2. The Company does not send a separate invitation letter to shareholders, therefore this announcement is in accordance with Article 11 paragraph 2 (b) of the Articles of Association of the Company and serves as official invitation to the Shareholders.
3. Shareholders who are entitled to attend or be represented at the Meeting are:
 - a. For shares of the Company which are not deposited in Collective Custody:
Shareholders or legal proxies of shareholders of the Company whose names are registered in the Register of Shareholders of the Company as of April 10, 2015 at the latest 04.00 p.m. West Indonesia Time at PT Raya Saham Registra, Securities Administration Bureau of the Company domiciled in Jakarta and located at Gedung Plaza Sentral, 2nd Floor Jl. Jend. Sudirman Kav. 47-48 Jakarta 12930 Indonesia, Phone: 62-21-2525666, Facsimile: 62-21-2525028 (*Biro Adminstrasi Efek* or “BAE”);
 - b. For shares of the Company which are deposited in Collective Custody:
Only the shareholders or legal proxies of the shareholders of the Company whose names are registered with the account holder or custodian bank at PT Kustodian Sentral Efek Indonesia (“KSEI”) as of April 10, 2015 at the latest 04.00 p.m. For KSEI securities account holders in Collective Custody, they are required to give the Register of Shareholders to KSEI in order to obtain Written Confirmation for the Meeting (*Konfirmasi Tertulis Untuk Rapat* or “KTUR”).
4. Shareholders or their proxies who will attend the meeting are kindly requested to bring and submit the copy of the Collective Share Certificate and Identity Card or other valid identification to the officers of the Company’s BAE, prior to entering the meeting room. The Shareholders in collective custody shall bring KTUR Letters which can be obtained through exchange members or custodian bank.
5.
 - a. Shareholders whom are unable to attend the meeting can be represented by the proxies by bringing a valid power of attorney as determined by the company’s Board of Directors which rules that a member of the Board of Directors, Board of Commissioners and the staff members, is eligible to act as proxy to shareholders in this meeting, having set that the votes that they cast will not be counted during the voting session.
 - b. Proxy forms can be obtained during the business hours in the office of BAE, which is PT Raya Saham Registra, Securities Administration Bureau of the Company domiciled in Jakarta and located at Gedung Plaza Sentral, 2nd Floor Jl. Jend. Sudirman Kav. 47-48 Jakarta 12930 Indonesia, Phone: 62-21-2525666, Facsimile: 62-21-2525028.
 - c. All the Power of Attornies must be received by the Board of Directors at the office of the BAE at the address as stated in item 5 (b) above, no later than three (3) working days prior to the date of the Meeting by 16:00 pm.

6. For Shareholders in the form of legal entities such as limited liability companies, cooperatives, foundations or pension funds are required to bring a copy of their completed Articles of Association.
7. Meeting materials are already available in the office of the Company as of the date of this invitation until the date of the Meeting and copies of such materials can be obtained by the Shareholders through a written request to the Company.
8. To facilitate a swift conduct of the Meeting, the shareholders or their proxies are kindly requested to be present at the Meeting venue at least of 30 (thirty) minutes before the Meeting begins.

Jakarta, 16 April 2015

The Board Directors of the Company