

**Announcement of Summary of Minutes of
Annual General Meeting of Shareholders and
Extraordinary General Meeting of Shareholders
PT. AKR Corporindo Tbk.
Domiciled in West Jakarta (the “Company”)**

The Board of Directors of the Company hereby announces that the Company has convened the Annual General Meeting of Shareholders and the Extraordinary General Meeting of Shareholders, with the summary of the minutes of meeting as follows:

A. The Annual General Meeting of Shareholders

Day/Date : Tuesday, May 5, 2015
Time : 10.34 – 12.15 WITZ
Venue : Seminar Room of Indonesian Stock Exchange Gallery,
Indonesia Stock Exchange Building, Tower II, Level 1
Jl. Jend. Sudirman Kav 52-53, Jakarta 12190

Presence : Board of Commissioners : a. Mr. Soegiarto Adikoesoemo, President Commissioner
b. Mr. Drs Sabirin Saiman, Commissioner
c. Mr. I Nyoman Mastra, Independent Commissioner

Board of Directors : a. Mr. Haryanto Adikoesoemo, President Director
b. Mr. Jimmy Tandyo, Director
c. Ms. Mery Sofi, Director
d. Mr Suresh Vembu, Director
e. Ms. Nery Polim, Director
f. Mr. Arief Budiman Utomo, Independent Director

The Shareholders : 3,422,340,298 shares (%) of the total 3,939,712,574 shares.

I. MEETING AGENDA:

1. Approval and ratification on the Report of the Board of Directors regarding the course of the Company's business and financial administration for the financial year ended on December 31, 2014 as well as the approval and ratification on the Company's Financial Statements including the Balance Sheet and Profit/Loss Statement for the financial year ended on December 31, 2014 audited by the Independent Public Accountant, and the approval on the Company's Annual Report, the report on the Board of Commissioners supervisory duties for the fiscal year ended on December 31, 2014, as well as providing a full acquaintance and discharge of the liability (acquit et de charge) to all members of the Board of Directors and Board of Commissioners upon the implementation of management and supervision that have been made in the fiscal year ended on December 31, 2014.
2. Approval on the use of the Company's net profit for the financial year ended on December 31, 2014.
3. Appointment of Independent Public Accountant Firm that will audit the Company's books for the fiscal year ended on December 31, 2015 and the granting of authority to the Board of Directors to determine the honorarium of the Independent Public Accountant as well as the other requirements in respect of the appointment.
4. Change on the Composition of the Board of Directors and Board of Commissioners.
5. Determination on salaries and other allowances of the members of the Board of Directors as well as honorarium and other allowances for the members of the Board of Commissioners.

II. FULFILLMENT OF LEGAL PROCEDURES FOR MEETING IMPLEMENTATION:

1. To deliver a Notice on the plan of Meeting that will be held to the Indonesian Financial Services Authority (hereinafter referred to as "**OJK**") and the Indonesia Stock Exchange Company through a letter dated on March 20, 2015 No. 012/AKR/CS /III/2015 concerning Annual General Meeting of Shareholders (AGMS) and Extraordinary General Meeting of Shareholders (EGMS) of PT. AKR CORPORINDO Tbk.
2. To advertise Announcement to the Company's shareholders each of which advertisement shall be in newspapers/Bisnis Indonesia and Investor Daily, the Stock Exchange website, and the Company's website namely www.akr.co.id, All of which are advertised on Friday, the 27th (twenty-seventh) day of March 2015 (two thousand fifteen).
3. Advertise the Invitation to the Company's shareholders through advertisement each of which shall be in newspapers/Bisnis Indonesia and Investor Daily, the Stock Exchange website, and the Company's website namely www.akr.co.id, All of which will be advertised on Monday, November the 13th (thirteenth) day of April 2015 (two thousand fifteen),

III. MEETING DECISION:

THE FIRST MEETING AGENDA

- The Meeting provides opportunity to the shareholders and attorney of the attending shareholders to ask questions and/or give opinions related to the First Meeting Agenda.
- On the occasion of the debriefing there were 2 (two) attending shareholders and/or attorneys of the shareholders asking questions.
- Decision-making was made by voting and orally.
- That results of the voting are as follows:
 - a. The shareholders who abstained are 2,715,500 shares or 0.079% of the total valid shares attending the Meeting.
 - b. No shareholders who disagreed.
 - c. The shareholders who agreed are 3,419,624,798 shares or 99.921% of the total valid shares attending the Meeting.

In accordance with the Regulation of Financial Services Authority No. 32/POJK.04/2014 concerning the Plan and Implementation of the General Meeting of Shareholders of Go-Public Company ("**POJK No. 32**"), the abstention/blank vote shall be considered as equal to the majority, therefore the total pro votes amounting to 3,422,340,298 shares or 100% of the total valid shares attending the Meeting decided to approve the proposed decisions of the First Meeting Agenda.

- Decisions of the First Meeting Agenda are as follows:
 1. Approved and authorized the Board of Directors' report on the course of the Company's business and financial administration of the financial year ended on December 31, 2014 as well as approved and ratified the Company's Financial Statements including the Balance Sheet and Profit/Loss of the Company of the financial year ended on December 31, 2014 audited by Independent Public Accountant, approved and accepted the Company's Annual Report and the report on the supervisory duty of the Company's Board of Commissioners of the fiscal year ended on December 31, 2014.
 2. Approved the Company's Financial Report of the fiscal year 2014 having been audited by Public Accounting Firm "PURWANTONO, SUHERMAN & SURJA" (a member firm of Ernst & Young Global Limited) with the opinion of "fair without exception" as proven by the report dated on March 18, 2015 Number RPC-7009/PSS/2015.
 3. Provided full acquaintance and discharge on the responsibility ("volledig acquit et de charge") to all members of the Board of Directors and members of the Board of Commissioners for their actions of management and supervision having been run during the fiscal year 2014, as long as all of their actions included into the actions related to the business activities that are derived from the Company's core business activities and reflected in the Company's Financial Statements of the fiscal year ended December 31, 2014 and by bearing in mind the Board of Directors' Report on the financial year ended on December 31, 2014.

THE SECOND MEETING AGENDA

- The Meeting provides an opportunity to the attending shareholders and the attorneys of the shareholders to ask questions and/or give opinions related to the Second Meeting agenda.
- On the occasion of the debriefing there were no attending shareholders and/or attorneys of the shareholders who asked questions.
- Decision-making was made by voting by means of voting orally.
- That the results of the voting are as follows:
 - a. No shareholders who abstained.
 - b. The shareholders who disagreed are 8,103,000 shares or 0.237% of the total valid shares attending the Meeting.
 - c. The shareholders who agreed are 3,414,237,298 shares or 99.763% of the total valid shares attending the Meeting.
- The proposed decision of the Second Meeting Agenda approved by majority vote.
- Decisions of the Second Meeting are as follows:
 1. Approved the use of the Profit for the Year attributable to equity holders of the parent entity amounting to Rp. 810,094,166,000.- (rounding to full thousands) (eight hundred and ten billion and ninety-four million one hundred and sixty six thousand Rupiah), as follows:
 - a) amounting to Rp. 313,363,452,220.- (three hundred and thirteen billion three hundred and sixty-three million four hundred and fifty two thousand two hundred and twenty Rupiah) are distributed to the Company's all legitimate shareholders as cash dividends or 38.68% (thirty-eight point sixty eight percent) of the Current Year Profit attributable to equity holders of the parent entity, deducted with the amount of the interim dividend having been distributed previously to the shareholders by virtue of :
Resolutions of the Board of Directors Meeting dated August 20, 2014 amounting to Rp. 195,172,075,000.- (one hundred and ninety five billion one hundred and seventy-two million seventy-five thousand Rupiah) or Rp. 50.- (fifty Rupiah) per share based on to the current circulating share number of 3,903,441,500 (three billion nine hundred and three million four hundred and forty-one thousand five hundred) shares;
Thus the dividends that would still be paid to the shareholders is at the amount of Rp. 118,191,377,220.- (one hundred and eighteen billion one hundred and ninety-one million three hundred and seventy-seven thousand two hundred and twenty Rupiah) or Rp. 30.- (thirty Rupiah) per share based on the current circulating shares of 3,939,712,574 (three billion nine hundred thirty-nine million seven hundred and twelve thousand five hundred and seventy four) shares.
Further the Cash Dividend payments were implemented by determining the date of the Shareholders Registration (Recording Date), that is on May 18, 2015 until 16:00 pm, with due observance of the Ex and Cum dividend date in accordance with Rules prevailing in the Indonesian Stock Exchange, and also authorized the Board of Directors to set more about the procedure of the dividend distribution according to the prevailing rules and regulations.
 - b) amounting to Rp. 200,000,000.- (two hundred million Rupiah) for the Reserve Fund.
 - c) the remaining amount of Rp. 496,530,713,780.- (four hundred and ninety-six billion five hundred and thirty million seven hundred and thirteen thousand seven hundred and eighty Rupiah) is to be recorded as the Retained Profit and to be used as the Company's work capital.
 2. Provided the power and authority to the Board of Directors to undertake all necessary actions related to the implementation of the use of net profit of the fiscal year ended on December 31, 2014.

THE THIRD MEETING AGENDA

- The Meetings provided an opportunity to the attending shareholders and the attorneys of the shareholders to ask questions and/or give opinions related to the Third Meeting Agenda.
- On the occasion of the debriefing there were no attending shareholders and/or attorneys of the shareholders who asked questions.
- Decision-making was made by voting by means of voting orally.

- That the results of the voting are as follows:
 - a. The shareholders who abstained are 2,715,500 shares or 0.079% of the total valid shares attending the Meeting.
 - b. The shareholders who disagreed are 112,588,800 shares or 3.290% of the total valid shares attending the Meeting.
 - c. The shareholders who agreed are 3,307,035,998 shares or 96.631% of the total valid shares attending the Meeting.

In accordance with POJK No. 32, abstention/blank votes shall be considered as equal to the majority, therefore the total valid votes attending the meeting 3,309,751,498 shares or 96.710% of the total valid shares attending the Meeting decided to approve the proposed decisions of the Third Meeting Agenda.
- Decisions of the Third Meeting Agenda are as follows :

Approved the re-appointment of Public Accounting Firm "PURWANTONO, SUHERMAN & SURJA" (a member firm of Ernst & Young Global Limited) to audit the Company's Financial Report of the financial year 2015 and in order that the Meeting grants the authority to the Board of Directors in determining the fair honorarium and the other appointment requirements for the Public Accountant Firm.

THE FOURTH MEETING AGENDA

- The Meeting provided an opportunity for the Board of Directors to provide the exposure associated with the Fourth Meeting Agenda.
- On the occasion of the debriefing there were no attending shareholders and/or attorneys of the shareholders who asked questions.
- Decision-making was made by voting by means of voting orally.
- That the results of the voting are as follows:
 - a. The shareholders who abstained are 10,269,000 shares or 0.3% of the total valid shares attending the Meeting.
 - b. The shareholders who disagreed are 43,534,700 shares or 1.272% of the total valid shares attending the Meeting.
 - c. The shareholders who agreed are 3,378,805,598 shares or 98.428% of the total valid shares attending the Meeting.

In accordance with POJK No. 32, abstention/blank votes shall be considered as equal to the majority, therefore the total valid votes attending the meeting 3,368,536,598 shares or 98.428% of the total valid shares attending the Meeting decided to approve the proposed decisions of the Fourth Meeting Agenda.
- Decisions of the Fourth Meeting are as follows:
 1. a. Reappoint Mr. Haryanto Adikoesoemo as President Director, Mr. Jimmy Tandyo, Mr. Bambang Soetiono Soedijanto, Mr. Arief Budiman Utomo, Ms. Mery Sofi, Mr. Suresh Vembu, and Ms. Nery Polim, respectively as the Directors for a term commencing from the closing of the Meeting until the closing of the next Annual General Meeting of Shareholders of year 2020.
 - b. Reappoint Mr. Soegiarto Adikoesoemo and Mr. I Nyoman Mastra as President Commissioner and Independent Commissioner for a term commencing from the closing of the Meeting until the closing of the next Annual General Meeting of year 2020.
 - c. To accept the termination of tenure of Mr. Sabirin Saiman as a Commissioner and to fully acquittal and discharge on the responsibility (acquit et de charge) to Mr. Sabirin Saiman, for his supervision actions commenced since his appointment as Commissioner of the Company until the expiry of his tenure, namely as of the closing of the Meeting, as long as all of the actions are reflected in the Company books, including the Company's Financial Statements having been approved by the Annual General Meeting of Shareholders. The Company would like to thank for the contributions and services that have been made by Mr. Sabirin Saiman during his tenure as a Commissioner.

- d. Appointed Mr. Mahendra Siregar as the Company's Commissioner substituting Mr. Sabirin Saiman for a term commencing from the closing of the Meeting until the closing of the next Annual General Meeting of Shareholders of year 2020.
- e. Appointed Ms. Ter Murti Tiban as a Director of the Company for a term commencing from the closing of the Meeting until the closing of the next Annual General Meeting of Shareholders of year 2020.

Accordingly composition of the Board of Directors and Board of Commissioners for the new term commenced as of the closing of the Meeting until the closing of the next Annual General Meeting of Shareholders to be held in year 2020 are as follows:

THE BOARD OF DIRECTORS:

- President Director : Mr. HARYANTO ADIKOESOEMO
- Director : Mr. JIMMY TANDYO
- Director : Mr. BAMBANG SOETIONO SOEDIJANTO
- Independent Director : Mr. ARIEF BUDIMAN UTOMO
- Director : Ms. MERY SOFI
- Director : Mr. SURESH VEMBU
- Director : Ms. NERY POLIM
- Director : Ms. TER MURTI TIBAN

THE BOARD OF COMMISSIONERS

- President Commissioner : Mr. SOEGIARTO ADIKOESOEMO
- Commissioner : Mr. MAHENDRA SIREGAR
- Independent Commissioner : Mr. I NYOMAN MASTRA

- 2. Provided the power and authority to the Board of Directors to determine the duties and authorities to each of member of the Board of Directors.
- 3. Authorized the Board of Directors with the right of substitution, to restate the Meeting decisions regarding the changes in the composition of the Board of Directors and Board of Commissioners into a notary deed and then give notice on changes of the Company's position of the Board of Directors to the Minister of Justice and Human Rights of the Republic of Indonesia, and register the Company List and perform all necessary actions in accordance with the rules and legislations.

THE FIFTH MEETING AGENDA

- The Meeting provided an opportunity to the attending shareholders and the attorneys of the shareholders to ask questions and/or give opinions related to the Fifth Meeting Agenda.
 - On the occasion of the debriefing there were no attending shareholders and/or attorneys of the shareholders who asked questions.
 - Decision-making was made by voting by means of voting orally.
 - That the results of the voting are as follows:
 - a. The shareholders who abstained are 1,940,900 shares or 0.057% of the total valid shares attending the Meeting.
 - b. The shareholders who disagreed are 11,330,500 shares or 0.331% of the total valid shares attending the Meeting.
 - c. The shareholders who agreed are 3,409,068,898 shares or 99.612% of the total valid shares attending the Meeting.
- In accordance with POJK No. 32, abstention/blank votes shall be considered as equal to the majority, therefore the total valid votes attending the meeting 3,411,009,798 shares or 99.669% of the total valid shares attending the Meeting decided to approve the proposed decisions of the Third Meeting Agenda.
- Decisions of the Fifth Meeting are as follows:
 - a. Determined that for all members of the Board of Commissioners, the giving of maximum honorarium of Rp. 340,000,000.- (three hundred and forty million Rupiah) per month which shall be paid as much as 13x in one year and come into effect as of May 1, 2015 and authorized the President Commissioner to determine the distribution of such honorarium

among to the members of the Board of Commissioners, by taking into account the opinion of the Company's Remuneration and Nomination Committee.

- b. Delegation of authority to the Company's Board of Commissioners to determine the salary and other allowances for each member of the Board of Directors.

B. The Extraordinary General Meeting of Shareholders

Day/Date : Tuesday, May 5, 2015
Time : 13.00 – 13.35 WITZ
Venue : Seminar Room of Indonesian Stock Exchange Gallery,
Indonesia Stock Exchange Building, Tower II, Level 1
Jl. Jend. Sudirman Kav 52-53, Jakarta 12190

Presence : Board of Commissioners : a. Mr. Soegiarto Adikoesoemo, President Commissioner
b. Mr. Mahendra Siregar, Commissioner
c. Mr. I Nyoman Mastra, Independent Commissioner

Board of Directors : a. Mr. Haryanto Adikoesoemo, President Director
b. Mr. Jimmy Tandyo, Director
c. Mr. Bambang Soetiono Soedijanto, Director
d. Ms. Mery Sofi, Director
e. Mr Suresh Vembu, Director
f. Ms. Nery Polim, Director
g. Mr. Arief Budiman Utomo, Independent Director
h. Ms. Ter Murti Tiban, Director

The Shareholders : 3,425,248,898 shares (86.924 %) of the total
3,939,712,574 shares.

I. MEETING AGENDA:

1. Approval on the plan of the increase of the Company's issued and paid-up capitals that will be made in relating to the implementation of Management Stock Option Plan ("MSOP") of the Company of 2015.
2. Approval on the amendment to and realignments throughout the Company's Articles of Association.
3. Approval on the giving of authority to the Board of Commissioners at each time to agree with the increase of the Company's issued/paid-up capital in connection with the exercise of options right relating to the MSOP program, including adjustment on the number of options with regard to a nominal split of the Company share that has been decided by the GMS and conducted under the provisions set out in the prevailing rules and legislations.

II. FULFILLMENT OF LEGAL PROCEDURES FOR MEETING IMPLEMENTATION:

1. To deliver the Notice on the plan of Meeting to the OJK and the Indonesian Stock Exchange through the Company's letter dated on March 20, 2015 No. 012/AKR/CS/III/2015 concerning Annual General Meeting of Shareholders (AGMS) and Extraordinary General Meeting of Shareholders (EGMS) of PT. AKR CORPORINDO Tbk.
2. To advertise Announcement to the Company's shareholders each of which advertisement shall be in newspapers/Bisnis Indonesia and Investor Daily, the Stock Exchange website, and the Company's website namely www.akr.co.id, all of which are advertised on Friday, the 27th day of March 2015.
3. To advertise the Invitation to the Company's shareholders through advertisement each of which shall be in newspapers/Bisnis Indonesia and Investor Daily, the Stock Exchange website, and the Company's website namely www.akr.co.id, all of which will be advertised on Monday, the 13th day of April 2015.
4. To deliver the Information disclosure to shareholders in order to meet the OJK Regulation No. 38/POJK.04/2014 on Capital Increase of Go-Public Company Without Giving any

Preemptive Rights ("**POJK 38**") in connection with the Plan of Issuance of MSOP 2015 Program having been done through advertisement in Indonesian Daily Newspaper, namely Bisnis Indonesia, the Stock Exchange website, and the Company's website namely www.akr.co.id that all of which were advertised on Friday, March 27, 2015.

5. To deliver the Change and/or Supplementary on the Information Disclosure to the shareholders in order to meet the POJK 38 in connection with the Plan of Issuance of the MSOP 2015 Program having been done through advertisement in Indonesian Daily Newspaper, namely Bisnis Indonesia, the Stock Exchange website, and the Company's website namely www.akr.co.id that all of which were advertised on Wednesday, April 29, 2015.

III. MEETING DECISION:

THE FIRST MEETING AGENDA

- The Meeting provides opportunity to the shareholders and attorney of the attending shareholders to ask questions and/or give opinions related to the First Meeting Agenda.
- On the occasion of the debriefing there were no attending shareholders and/or attorneys of the shareholders asking questions.
- Decision-making was made by voting and orally.
- That results of the voting are as follows:
 - a. No shareholders who abstained.
 - b. The shareholders who disagreed are 435,764,510 shares or 12.722% of the total valid shares attending the Meeting.
 - c. The shareholders who agreed are shares or 2,989,484,388 shares or 87.278% of the total valid shares attending the Meeting.

The proposed decision of the Second Meeting Agenda approved by majority vote.

- Decisions of the First Meeting are as follows:
 1. Approved the Company's MSOP 2015 program;
 2. Approved the plan of issuance a maximum of 117,000,000 Option Rights that can be exchanged into 117,000,000 new shares to be issued to Eligible Employees that is published in the MSOP 2015 Program;
 3. Provided the power and authority to the Company's Board of Commissioners to issue the new shares in the Company's deposit to the Eligible Employees; and
 4. Provided the power and authority to the Board of Directors along with the MSOP Committee with substitution right to undertake all necessary actions in connection with the implementation of the Company's MSOP Program.

THE SECOND MEETING AGENDA

- The Meeting provided opportunity to the attending shareholders and attorney of the shareholders to ask questions and/or give opinions related to the Second Meeting Agenda.
- On the occasion of the debriefing there were no attending shareholders and/or attorneys of the shareholders asking questions.
- Decision-making was made by voting and orally.
- That results of the voting are as follows:
 - a. The shareholders who abstained are 1,940,900 shares or 0.057% of the total valid shares attending the Meeting.
 - b. The shareholders who disagreed are 595,588,910 shares or 17.388% of the total valid shares attending the Meeting.
 - c. The shareholders who agreed are 2,827,719,088 shares or 82.555% of the total valid shares attending the Meeting.

In accordance with the POJK No. 32 the abstention/blank vote shall be considered as equal to the majority, therefore the total pro votes amounting to 2,29,659,988 shares or 82.612% of the total valid shares attending the Meeting decided to approve the proposed decisions of the Second Meeting Agenda.

- Decisions of the Second Meeting are as follows:
 1. Approved the amendment to the articles of the Articles of Association in order to conform with POJK No. 32, OJK Regulation No. 33/POJK.04/2014 on the Board of Directors and Board of Commissioners of Go-Public Company, OJK Regulation No. 34/POJK.04/2014 on the Nomination and Remuneration Committee of Go-Public Company and Regulations of Bapepam-LK No. IX.J.1, Attachment of Decision of Chairman of Bapepam-LK No. Kep-179/BL/2008 dated on May 14, 2008.
 2. Authorized and give power to the Company's Board of Directors, with substitution right, to perform all necessary actions in order to amend the Articles of Association and readjust the Company's Articles of Association, including but not limited to sign the documents and/or letters, state and/or set out decisions of the Meeting, into a deed drawn before a Notary, appearing before the relevant government agencies in order to obtain approval and/or perform registration in order to comply with the prevailing legislations, as well as to implement other measures that are deemed necessary by the Board of Directors in connection with the amendment to the Company's Articles of Association.

THE THIRD MEETING

- The Meeting provided opportunity to the attending shareholders and attorney of the shareholders to ask questions and/or give opinions related to the Third Meeting Agenda.
- On the occasion of the debriefing there were no attending shareholders and/or attorneys of the shareholders asking questions.
- Decision-making was made by voting and orally.
- That results of the voting are as follows:
 - a. No shareholders who abstained.
 - b. The shareholders who disagreed are 430,178,310 shares or 12.559% of the total valid shares attending the Meeting.
 - c. The shareholders who agreed are 2,995,070,588 shares or 87.441% of the total valid shares attending the Meeting.

The proposed decision of the Second Meeting Agenda approved by majority vote.
- Decisions of the Third Meeting are as follows:
 1. Authorized the Company's Board of Commissioners in each time to agree with the increase of the Company's issued/paid-up capital in connection with the implementation of Option Rights relating to the Company's MSOP program; and
 2. Provided the power and authority with the substitution right to the Board of Directors to implement the decision, including but not limited to make or ask to be made all deeds, letters or documents required, appearing before the authorized party/officer, including Notary, in connection with the decision, and appeal the application to authorized party/officer in order to get approval and/or to report the matter to the authorized party/officer as defined in the applicable legislations.

Jakarta, May 7, 2015
PT. AKR Corporindo, Tbk.
The Board of Directors