

**Summary of Minutes of
Annual General Meeting of Shareholders and
Extraordinary General Meeting of Shareholders
PT. AKR Corporindo Tbk.**

The Board of Directors of PT AKR Corporindo Tbk ("The Company"), domiciled in West Jakarta, hereby announces that the Company has convened the Annual General Meeting of Shareholders (the "AGMS") and the Extraordinary General Meeting of Shareholders (the "EGMS"). The following are summary of minutes of the meetings:

A. Day/Date, Venue, Time and Agenda

Day/Date: Tuesday, 5 May 2015
 Venue: Gallery Seminar Room, Indonesian Stock Exchange Building, Tower II, 1st Floor
 Jalan Jenderal Sudirman Kav.52-53
 Jakarta 12190, Indonesia
 Time: The AGMS: 10.34-12.15 Western Indonesia Time
 The EGMS: 13.00-13.35 Western Indonesia Time

Summary of Meeting Agenda:

The AGMS:

- Approved the Directors' report on the course of Company's business and its financial administration for the financial year ended 31 December 2014, approved the Financial Statements including Balance Sheet and Profit & Loss statements for the financial year ended 31 December 2014 audited by the Independent Public Accountant, approved the Company's Annual Report, approved the Board of Commissioners' supervision reports for the financial year ended 31 December 2014, and granting of a full release and discharge of responsibility ("*volledig acquit et de charge*") to all members of the Board of Directors and Board of Commissioners for their supervisory duties undertaken during the fiscal year 2014;
- Approved the appropriation of profit attributable to equity holders of the parent entity for the financial year ended 31 December 2014 which includes payment of the final dividend of Rp 30 per share on the Recording date of May 18, 2015, while maintaining a dividend payout ratio of 38.7%;
- Approved the re-appointment of Purwantono, Suherman & Surja (a member firm of Ernst & Young Global Limited) to perform statutory audit on the books of the Company for the financial year ended on 31 December 2015, and granted authority to the Board of Directors to determine the honorarium and other necessary arrangements pertaining to this appointment;
- Accept the resignation of Mr Sabirin Saiman as Commissioner of the Company and appointment of Mr Mahendra Siregar as the new Commissioner;
- Approved the appointment of Ms Ter Murti Tiban as new Director of the Company;
- Authorize the Board of Directors to pay final dividends for the financial year ended on 31 December 2014;
- Determined the honorarium and other benefits for members of the Board of Commissioners and the Board of Directors of the Company.

The EGMS:

- Approved the implementation of Company's 2015 Management Stock Option ("MSOP") program;
- Approved all amendments and restatement required in the Articles of Association to conform with regulations set by Indonesian Financial Services Authority;
- Approved an increase in the issued and paid-up capital in connection with the execution of option rights relating to the Company's 2015 MSOP program;

B. Member of Board of Directors and Board of Commissioners of the Company who attended the AGMS and the EGMS

The AGMS and EGMS were attended by members of Board of Directors and Board of Commissioners of the Company:

AGMS

Board of Commissioners:

-President Commissioner : Mr Soegiarto Adikoesoemo
 -Commissioner : Mr Sabirin Saiman
 -Independent Commissioner : Mr I Nyoman Mastra

Board of Directors:

-President Director : Mr Haryanto Adikoesoemo
 -Director : Mr Jimmy Tandyo
 -Independent Director : Mr Arief Budiman Utomo
 -Director : Ms Mery Sofi
 -Director : Mr Suresh Vembu
 -Director : Ms Nery Polim

EGMS**Board of Commissioners:**

- President Commissioner : Mr Soegiarto Adikoesoemo
- Commissioner : Mr Mahendra Siregar
- Independent Commissioner : Mr I Nyoman Mastra

Board of Directors:

- President Director : Mr Haryanto Adikoesoemo
- Director : Mr Jimmy Tandyo
- Director : Mr Bambang Soetiono Soedijanto
- Independent Director : Mr Arief Budiman Utomo
- Director : Ms Mery Sofi
- Director : Mr Suresh Vembu
- Director : Ms Nery Polim
- Director : Ms Ter Murti Tiban

C. Chairman of the AGMS and EGMS

The AGMS and the EGMS were chaired by Mr I Nyoman Mastra as the Independent Commissioner.

D. The Shareholders Attendances

The AGMS was attended by shareholders and/or their proxy/representatives representing 3.422.340.298 shares or equal to 86,868% of total shares with valid voting rights that have been issued by the Company.

The EGMS was attended by shareholders and/or their proxy/representatives representing 3.425.248.898 shares or equal with 86,942% of total shares with valid voting rights that have been issued by the Company.

E. Resolutions Mechanism in the AGMS and EGMS

The resolutions were made under deliberation for consensus mechanism through verbal means.

F. Voting Result for Each Meeting Resolutions

Voting result for each agenda in the AGMS and EGMS, and number of shareholders who raise questions and/or give opinions are as follows:

AGMS:

Agenda	Approve	Disapprove	Abstain	Questions/Opinions
The First	3.419.624.798 shares or 99,921%	0 shares or 0,00%	2.715.000 shares or 0,079%	2 questions from existing shareholders and/or their proxy
The Second	3.414.237.298 shares or 99,763%	8.103.000 shares or 0,237%	0 shares or 0,00%	None
The Third	3.307.035.998 shares or 96,631%	111.588.800 shares or 3,290%	2.715.000 shares or 0,079%	None
The Fourth	3.368.536.598 shares or 98,428%	43.534.700 shares or 1,272%	10.269.000 shares or 0,3%	None
The Fifth	3.409.068.898 shares or 99,612%	11.330.500 shares or 0,331%	1.940.900 shares or 0,057%	None

EGMS:

Agenda	Approve	Disapprove	Abstain	Questions/Opinions
The First	2.989.484.388 shares or 87,278%	435.764.510 shares or 12,722%	0 shares or 0.00%	1 question from existing shareholders and/or their proxy
The Second	2.827.719.088 shares or 82,555%	595.588.910 shares or 17,388%	1.940.900 shares or 0,057%	None
The Third	2.995.070.588 shares or 87,441%	430.178.310 shares or 12,559%	0 shares or 0,00%	None

G. Resolutions of the AGMS and EGMS**I. AGMS**

In the First Agenda:

1. Approved and authorized the Board of Directors' report on the course of the Company's business and its financial administration for the financial year ended December 31, 2014, and approved and ratified the Company's financial statements including Balance Sheet and Profit and Loss Statements for the financial year ended 31 December 2014 audited by an Independent Public Accountant, approved the Company's annual report and the Board of Commissioners' report on supervisory duties for the financial year ended December 31, 2014.
2. Approved the Company's Financial Report for the financial year ended December 31, 2014, audited by Public Accounting Firm "PURWANTONO, SUHERMAN & SURJA" (a member firm of Ernst & Young Global Limited) with an "unqualified opinion" provided in the report dated March 18, 2015, No RPC – 7009/PSS/2015.

3. Provided a full release and discharge on responsibility ("*volledig acquit et de charge*") to all members of the Board of Directors and Board of Commissioners for their actions on supervisory and management duties undertaken during 2014 financial year, provided that all their management and supervisory actions taken were related to business activities derived from the Company's core business activities and are reflected in the Company's financial statements for the financial year ended December 31, 2014.

In the Second Agenda:

1. Approved the appropriation of profit attributable to equity holders of the parent entity amounting to Rp. 810.094.166.000, - (rounding to the closest thousand) (eight hundred ten billion ninety four million one hundred sixty six thousand Rupiah) which are as follows:
 - a) Rp. 313.363.452.220, - (three hundred and thirteen billion three hundred and sixty-three million four hundred fifty two thousand two hundred and twenty Rupiah) to be distributed to all shareholders on record as cash dividends or 38,68% (thirty-eight point sixty eight percent) from the profit attributable to equity holders of the parent entity, less interim dividend which has been distributed earlier to shareholders by farthest the resolutions of the Board of Directors dated August 20, 2014 amounting Rp. 195.172.075.000, - (one hundred and ninety five billion one hundred and seventy-two million seventy five thousand rupiah) or Rp. 50, - (fifty Rupiah) per share with the total number of shares outstanding of 3.903.441.500 (three billion nine hundred and three million four hundred forty one thousand five hundred) shares at the time;

Thus final dividend that needs to be paid to shareholders is in the amount of Rp. 118.191.377.220,- (one hundred and eighteen billion one hundred ninety one million and three hundred seventy-seven thousand two hundred and twenty Rupiah) or as much as much Rp. 30,- (thirty Rupiah) per share with the number of outstanding shares of 3.939.712.574 (three billion nine hundred thirty-nine million seven hundred twelve thousand and five hundred seventy four) shares at the time.

Furthermore payment of cash dividends are implemented with the determination of Recording Date, dated May 18, 2015, until 16.00pm, by taking into consideration Cum and Ex dividend dates in accordance with the regulations set by the Indonesian Stock Exchange, as well as by providing authority to the Board of Directors to further set the allocation procedure on dividend allocation according to the rules and regulations which are in force.
 - b) Rp. 200.000.000,- (two hundred million Rupiah) will be allocated as Reserve Fund.
 - c) The remaining Rp. 496.530.713.780,- (four hundred and ninety-six billion five hundred thirty million and seven hundred thirteen thousand and seven hundred eighty Rupiah) will be allocated as Retained Earnings and used for working capital of the Company.
2. Provided the power and authority to the Board of Directors to undertake all necessary actions related to the appropriation of the Company's profit for the financial year ended December 31, 2014.

In the Third Agenda:

1. Approved the re-appointment of Public Accounting Firm 'PURWANTONO, SUHERMAN & SURJA' (a member firm of Ernst & Young Global Limited) to audit the financial statements of the Company for the financial year ended 2015 and authorized the Board of Directors to determine the honorarium and other necessary arrangements for the appointment of the public accounting firm.

In the Fourth Agenda:

1.
 - a. Re-appointed Mr Haryanto Adikoesoemo as the Company's President Director and Mr Jimmy Tandyo, Mr Bambang Soetiono Soedijanto, Mr Arief Budiman Utomo, Ms Mery Sofi, Mr Suresh Vembu and Ms Nery Polim, as Directors of the Company for 2015-2020 term as per closing of this meeting until the closing of the next AGMS in the year 2020.
 - b. Re-appointed Mr Soegiarto Adikoesoemo and Mr I Nyoman Mastra as the President Commissioner and Independent Commissioner respectively for 2015-2020 term as per closing of this AGMS until the closing of AGMS in the year 2020.
 - c. Accepted the resignation of Mr Sabirin Saiman as Commissioner and provided the full release and discharge (*acquit et de charge*) for all supervisory duties since his appointment as the Commissioner until the expiry of his term, namely as per the closing of this meeting, as far as all actions are reflected in the Company's books, including the Company's Financial Statements approved at the Annual General Meeting of Shareholders.
The Company would like to thank Mr Sabirin Saiman for his contribution and services during his tenure as the Company's commissioner.
 - d. Appointed Mr. Mahendra Siregar as the Commissioner of the Company replacing Mr Sabirin Saiman for 2015-2020 term.
 - e. Appointed Ms Ter Murti Tiban as the Director of the Company for 2015-2020 term.

-Thus the composition of the Board of Directors and Board of Commissioners for 2015-2020 term are as follows:

Board of Directors:	
-President Director	: Mr Haryanto Adikoesoemo
-Director	: Mr Jimmy Tandyo
-Director	: Mr Bambang Soetiono Soedijanto
-Independent Director	: Mr Arief Budiman Utomo

-Director : Ms Mery Sofi
-Director : Mr Suresh Vembu
-Director : Ms Nery Polim
-Director : Ms Ter Murti Tiban

Board of Commissioners:
-President Commissioner : Mr Soegiarto Adikoesoemo
-Commissioner : Mr Mahendra Siregar
-Independent Commissioner : Mr I Nyoman Mastra

1. Provided the power and authority to the Board of Directors to determine the roles and responsibilities for each member of the Board of Directors.
2. Provided the power and authority to the Board of Directors with rights of substitution, in order to restate the decisions made during the meeting regarding the changes in the composition of Board of Directors and Commissioners in the Notary deed and to provide the notice of changes regarding changes of the composition of Directors to the Minister of Justice and Human Rights of the Republic of Indonesia, to register in the Registry of Companies and perform all necessary actions in accordance with the relevant legislations.

In the Fifth Agenda:

1. Determined the maximum amount of honorarium to be paid for all members of the Board of Commissioners for the amount of Rp. 340.000.000,00 per month paid 13x times a year and will come into effect as of May 1, 2015, and authorized the President Commissioner to determine the allocation of such honorarium among the members of the Board of Commissioners, by taking into consideration inputs provided by the Remuneration and Nomination Committees.
2. Delegated the authority to the Board of Commissioners to determine the salary and other allowances for each member of the Board of Directors.

II. EGMS

In the First Agenda:

1. Approved the implementation of 2015 MSOP program;
2. Approved the issuance plan of 117 million option rights (being the maximum) which can be exchanged into 117 million shares to be issued to eligible employees as part of 2015 MSOP program;
3. Provided the power and authority to the Board of Commissioners to issue new shares to eligible employees; and
4. Provided the power and authority to the Board of Directors along with MSOP Committee members with the rights of substitution to undertake all necessary actions in connection with the implementation of the Company's MSOP program.

In the Second Agenda:

1. Approved the amendment of clauses in the Articles of Association to conform with the regulations set by the Indonesian Financial Services Authority Rule ("OJK Rule") No.32, OJK Rule No.33/OJK Rule.04/2014 regarding the Board of Directors and Commissioners of Public Company, OJK Rule No.34/OJK Rule.04/2014 regarding the Nomination and Remuneration Committees of Public Company and Bapepam Rule-LK No.IX.J.1, attachment regarding the decision made by Chairman of Bapepam-LK No. 179/BL/2008 dated May 14, 2008.
2. Provided power and authority to the Board of Directors, with the rights of substitution, to perform all necessary actions to amend the Articles of Association and adjust all provisions in the Articles of Association including but not limited to, signing of documents/letters, stating and/or implement decisions made in this meeting in the deed made before a Notary, appear before the relevant government agencies in order to obtain approval and/or perform registration to comply with the prevailing legislations, as well as to carry out tasks which are deemed necessary by the Board of Directors in connection with the amendment of the relevant Articles of Association.

In the Third Agenda:

1. Provided authority to the Board of Commissioners to approve an increase in the amount of issued and paid-up capital in connection with the execution of option rights relating to the Company's 2015 MSOP program from time-to-time; and
2. Provided the power and authority of the rights of substitution to the Board of Directors to implement the aforementioned decision, including but not limited to drafting or requesting of certificates, letters or documents which are required to appear before the authorized government official/party including Notary, in connection with the decision made, as well as to appeal to the relevant official/party to obtain approval and/or report to the relevant official/party as defined in the applicable legislations.

Jakarta, 6 May 2015

PT AKR Corporindo Tbk
The Board of Directors