



For Immediate Release

## JIPE : German speciality company Clariant breaks ground for new factory

**JAKARTA** – 6<sup>th</sup> November 2015

Java Integrated Industrial and Ports Estate (“JIPE”) held the ground breaking ceremony for Clariant, a world leader in speciality chemicals. Clariant has acquired the land in JIPE (Java Integrated Industrial & Port Estate ) located in Gresik, Surabaya to build a new strategic site that will serve the growing production needs of different Business Units from Clariant’s Southeast Asia and Pacific region.

Conveniently located in Gresik, 24km from the capital city of East Java - Surabaya, JIPE is the first fully integrated industrial estate established in Indonesia with its deep sea port and with excellent connectivity to multi modal transportation facilities such as toll roads, railway, international airport connecting Surabaya and major cities in East Java.



*Ground breaking ceremony attended by senior management of JIPE and Clariant*

The ground breaking ceremony was held at JIPE in the presence of Mr Jimmy Tandyo (Director of AKR Corporindo), Mr Bambang Soetiono (Director of AKR Corporindo), Mr Francois Bleger (Regional President for South East Asia & Pacific) along with other members of Clariant’s senior management team including Mr Hans Herrel (Country President for Indonesia) and Mr Christian Kohlpaintner (Executive Committee).

“We are happy to welcome Clariant to build their new site in JIPE and we look forward to offering them facilities at JIPE which will add value to their operations. JIPE is an excellent destination for foreign and domestic investors and offers cost effective logistic and energy solutions” said Mr. Jimmy Tandyo, Director of PT AKR Corporindo Tbk.

Clariant in their statement view East Java as one of the fast developing and important industry hubs in Indonesia, “JIPE has good logistical connections with container and bulk port facilities for efficient local and international deliveries to other islands and overseas. JIPE will enable the company to have a multi-BU site and because of JIPE’s integration the company can leverage secured sources of energy and great logistic support available at the industrial park” the Company said in the press release sent out after the event.

“With the good infrastructure setup of JIPE, other Business Units of Clariant may follow to get established at the park to form a multi-purpose industrial site” Clariant said.

The first facility of Clariant to be established in the fully integrated industrial park will be a new bleaching earth plant for the Business Unit of Functional Minerals.

### **Updates on development of Port Operations in JIPE**

During the month of October 2015, Pelindo III also completed the trial berthing of a vessel at the first port development in JIPE. The 85 hectare development in PT Berlian Manyar Sejahtera (BMS) along with 2x 250 meters of Jetty is integrated with the industrial estate and offers a deep water access upto 13 meters currently. The process of obtaining various operating licenses for the port is under process and the it is expected to the port shall be operational by first quarter 2016.



*Trial berthing at JIPE port during late Oct 2015*

### **Investor Relations PT AKR Corporindo Tbk**

The news release is also available on the Company's website <http://www.akr.co.id/>

**PT AKR Corporindo Tbk**

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals. The Company is also the first private company appointed by the Government of Indonesia to distribute subsidized petroleum. The Company is a renowned provider of logistics and infrastructure with areas of operations encompassing Indonesia and China. Through a number of subsidiaries it governs, the Company also operates in the areas of logistic services, manufacturing and coal mining and trading.

**Java Integrated Industrial Port Estate**

Java Integrated Industrial Port Estate ("JIPE") is a project that is designed to be one of the largest integrated industrial, residential and deep sea port estates with development area totaling 2,933.3 ha. This project through PT Berkah Kawasan Manyar Sejahtera ("BKMS") will develop the industrial estate, while its sister company PT Berlian Manyar Sejahtera ("BMS") will handle the sea port operations and PT AKR Land Development (an affiliate of AKR) will develop the residential estate. AKR indirectly owns 60% of the company through UEPN, while Pelindo III indirectly owns 40% through BJTI.

JIPE aims to become a strategically-located industrial estate, complete with supporting facilities and infrastructure. In addition to a deep water port in the complex, the location has direct access to the major toll road network that connects most cities in East Java, arterial road, railway system and air transport access (Juanda International Airport). The estate is also located 30 kilometers from the city of Surabaya, the second largest city in Indonesia. According to the master plan, the total area of the industrial estate is 1,761 ha.

**PT Usaha Era Pratama Nusantara**

PT Usaha Era Pratama Nusantara was established in Jakarta in 1999 and is a subsidiary of PT AKR Corporindo Tbk that works together with PT Berlian Jasa Terminal Indonesia, a subsidiary of Pelindo 3, in providing forwarding services such as loading and unloading of containers, dry bulk cargo, liquid bulk cargo as well as tank rental, and other activities related to cargo management in Terminal Berlian in the Port of Tanjung Perak Surabaya. The company has also invested in JIPE project.

**Clariant**

Clariant is one of the world's leading specialty chemical companies, Clariant contributes to value creation with innovative and sustainable solutions for customers from many industries. At the moment Clariant is operating six facilities in Indonesia with sites and plants set up in Tangerang, Cimapag, Cileungsi, Cikampek, Medan and Duri. The new location in Surabaya will further supplement Clariant's existing manufacturing capacity and capability in the region, as the specialty chemical company continues expansion of its footprint in Asia.

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