



For Immediate Release

President Joko Widodo visits Java Integrated Industrial and Port Estates

JAKARTA – 12th November 2015



From right to left – Mr. Bambang Soedjianto (Director of AKR Corporindo), Mr. Jarwo Suryanto (President Director of Pelindo III), Mr. Soegiarto Adikoesoemo (President Commissioner of AKR Corporindo), Mr. Joko Widodo (President of Indonesia), Mr. Franky Sibarani (Chairman of BKPM) and Mr. Soekarwo (Governor of East Java)

Jakarta – President Joko Widodo (“Jokowi”) travelled to Gresik as part of his working visit on Wednesday 11th November 2015 and visited Java Integrated Industrial and Port Estates (“JIPE”).

During the visit, Jokowi addressed the press to stress the importance of JIPE as to the type of facility that the country needs to address the issue associated with “high logistics cost”. He mentioned that JIPE will set precedent for other industrial estates in the times to come and one needs to model such facility which are integrated with supporting facilities such as port, power plant and water treatment facilities. He further stated that similar industrial estates will be built in other parts in Indonesia such as Sumatera, Kalimantan, Sulawesi and West Papua.

Regarding the progress of development at JIPE, the President praised the fact that reclamation of the first phase of port estate covering 85 ha of land was completed within the short time span of 4 months.

Accompanying the President during the visit were Mrs. Iriana Joko Widodo (First Lady), Mr. Soegiarto Adikoesoemo (President Commissioner of AKR Corporindo), Mr. Bambang Soedjianto (Director of AKR Corporindo), Mr. Jarwo Suryanto (President Director of Pelindo III), Mr. Franky Sibarani (Chairman of BKPM) and Mr. Soekarwo (Governor of East Java).

Later during the day, the President held a meeting with representatives from the local Islamic school to promote employment opportunities in the region.

The news release is also available on the Company’s website <http://www.akr.co.id/>

PT AKR Corporindo Tbk

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals. The Company is also the first private company appointed by the Government of Indonesia to distribute subsidized petroleum. The Company is a renowned provider of logistics and infrastructure with areas of operations encompassing Indonesia and China. Through a number of subsidiaries it governs, the Company also operates in the areas of logistic services, manufacturing and coal mining and trading.

Java Integrated Industrial Port Estate

Java Integrated Industrial Port Estate ("JIPE") is a project that is designed to be one of the largest integrated industrial, residential and deep sea port estates with development area totaling 2,933.3 ha. This project through PT Berkah Kawasan Manyar Sejahtera ("BKMS") will develop the industrial estate, while its sister company PT Berlian Manyar Sejahtera ("BMS") will handle the sea port operations and PT AKR Land Development (an affiliate of AKR) will develop the residential estate. AKR indirectly owns 60% of the company through UEPN, while Pelindo III indirectly owns 40% through BJTJ.

JIPE aims to become a strategically-located industrial estate, complete with supporting facilities and infrastructure. In addition to a deep water port in the complex, the location has direct access to the major toll road network that connects most cities in East Java, arterial road, railway system and air transport access (Juanda International Airport). The estate is also located 30 kilometers from the city of Surabaya, the second largest city in Indonesia. According to the master plan, the total area of the industrial estate is 1,761 ha.

PT Usaha Era Pratama Nusantara

PT Usaha Era Pratama Nusantara was established in Jakarta in 1999 and is a subsidiary of PT AKR Corporindo Tbk that works together with PT Berlian Jasa Terminal Indonesia, a subsidiary of Pelindo 3, in providing forwarding services such as loading and unloading of containers, dry bulk cargo, liquid bulk cargo as well as tank rental, and other activities related to cargo management in Terminal Berlian in the Port of Tanjung Perak Surabaya. The company has also invested in JIPE project.

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