



For Immediate Release

Industry Minister visits Java Integrated Industrial and Port Estates

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Industry Minister's visit to Java Integrated Industrial Port Estate ("JIPE")

Jakarta – Industry Minister Mr. Saleh Husin travelled to Gresik as part of his working visit on Sunday 14th February 2016 and visited Java Integrated Industrial and Port Estates ("JIPE").

During the visit, Minister addressed the press by stating that JIPE which is located in Gresik, East Java, should be a model for the 14 industrial estates which are currently being developed outside Java and will set precedent for other industrial estates in the times to come. He mentioned that JIPE as the "third generation industrial estate" as it has the potential to become a self-sustaining city with the support of other facilities apart from the industrial estate. "The third generation industrial estate will not only comprise of factories but supported with residential, business, entertainment and sporting facilities" said Saleh during the press release in Gresik. The key competitive advantage of JIPE lies in the integration of its industrial estate with other infrastructure facilities such as port and toll roads with the objective of reducing "logistics cost".

Regarding the suitable tenants for its industrial estate, JIPE will mainly target chemical and heavy industries for the first phase due to its deep sea port. Currently there are already 2 tenants from the above mentioned industries already commenced construction.

In order to fulfil its energy needs, JIPE is planning to build 3 power plants comprises of 15MW gas fired, 500 MW coal fired and 660 MW coal fired power plants that will be built in stages.

Accompanying the Minister during the visit were Mr Imam Haryono (Director General of Regional Development), Mr Haryanto Adikoesoemo (President Director of AKRA) and Mr Johanes Mardjuki (Managing Director of UEPN).

The Minister hopes that once fully operational JIPE will be able to absorb over 100,000 workers and further promote employment opportunities in the region.

The news release is also available on the Company's website <http://www.akr.co.id/>

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals. The Company is also the first private company appointed by the Government of Indonesia to distribute subsidized petroleum. The Company is a renowned provider of logistics and infrastructure with areas of operations encompassing Indonesia and China. Through a number of subsidiaries it governs, the Company also operates in the areas of logistic services, manufacturing and coal mining and trading.

Java Integrated Industrial Port Estate

Java Integrated Industrial Port Estate ("JIPE") is a project that is designed to be one of the largest integrated industrial, residential and deep sea port estates with development area totaling 2,933.3 ha. This project through PT Berkah Kawasan Manyar Sejahtera ("BKMS") will develop the industrial estate, while its sister company PT Berlian Manyar Sejahtera ("BMS") will handle the sea port operations and PT AKR Land Development (an affiliate of AKR) will develop the residential estate. AKR indirectly owns 60% of the company through UEPN, while Pelindo III indirectly owns 40% through BJT.

JIPE aims to become a strategically-located industrial estate, complete with supporting facilities and infrastructure. In addition to a deep water port in the complex, the location has direct access to the major toll road network that connects most cities in East Java, arterial road, railway system and air transport access (Juanda International Airport). The estate is also located 30 kilometers from the city of Surabaya, the second largest city in Indonesia. According to the master plan, the total area of the industrial estate is 1,761 ha.

PT Usaha Era Pratama Nusantara

PT Usaha Era Pratama Nusantara was established in Jakarta in 1999 and is a subsidiary of PT AKR Corporindo Tbk that works together with PT Berlian Jasa Terminal Indonesia, a subsidiary of Pelindo 3, in providing forwarding services such as loading and unloading of containers, dry bulk cargo, liquid bulk cargo as well as tank rental, and other activities related to cargo management in Terminal Berlian in the Port of Tanjung Perak Surabaya. The company has also invested in JIPE project.

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