

**Announcement of Summary of Minutes of Meeting
Annual General Meeting of Shareholders (“AGMS”)
PT. AKR Corporindo Tbk.
Domiciled in West Jakarta
 (“The Company”)**

The Board of Directors hereby would like to announce to the shareholders of the Company that the Company has held an AGMS with the following summary of minutes:

Day/Date:	Thursday, April 28 th , 2016
Time:	10.31AM – 11.35AM (West Indonesia Time)
Venue:	Bandahara Ballroom, Merchantile Athletic Club Penthouse Floor (18 th Floor), World Trade Centre I Jalan Jenderal Sudirman Kav. 29-31 Jakarta 12920
Attendees:	Board of Commissioners: a. Mr. I Nyoman Mastra, Independent Commissioner b. Mr. Mahendra Siregar, Commissioner Board of Directors: a. Mr. Haryanto Adikoesoemo, President Director b. Mr. Jimmy Tandyo, Director c. Mr. Bambang Soetiono Soedijanto, Director d. Mr. Arief Budiman Utomo, Independent Director e. Mr. Suresh Vembu, Director f. Ms. Nery Polim, Director g. Ms. Ter Murti Tiban, Director
Shareholders:	3.390.011.113 shares (85,527%) out of 3.963.667.735 total outstanding shares

I. MEETING AGENDA:

1. Approval and ratification of the Report of the Board of Directors regarding the course of the Company's business and financial administration for the financial year ended December 31st, 2015 as well as the approval and ratification of the Company's Financial Statements including the Balance Sheet and Profit / Loss Statement for the year ended December 31st, 2015 that have been audited by an Independent Public Accountant, the approval of the Annual Report, the report of the Board of Commissioners supervisory duties for the year ended December 31st, 2015, and to provide settlement and discharge of responsibility (acquit et de charge) to all members of the Board of Directors and Board of Commissioners for the actions of management and supervision that have been conducted in the fiscal year ended December 31st, 2015.
2. Approval for the proposed plan of the Company's Net Income usage for the fiscal year ended December 31st, 2015.
3. Appointment of Independent Public Accountant Firm to conduct audits on the books of the Company for the financial year ended December 31st, 2016 and to authorize the Board of Directors to determine the honorarium for the Independent Public Accountants and other terms of the appointment.
4. Approval to grant authorization to the Board of Commissioners for every increase in issued / paid up capital of the Company in connection to the exercise of options with regard to the Management Stock Options Program (“MSOP”), including adjusting to the number of Options with respect to the stock split of the Company which has been decided by the Annual General Meeting of Shareholders and conducted under legislations in force.

II. FULFILMENT OF LEGAL PROCEDURES FOR THE IMPLEMENTATION OF MEETING:

1. Notify the Notice of Meeting to the Financial Services Authority (hereinafter referred to as "OJK") and the Indonesian Stock Exchange by letter dated March 14th (fourteen) 2016 (two thousand sixteen) No. 013/L-AKR-CS/2016 regarding the AGMS of the Company
2. Publish the notice of meeting to the shareholders of the Company through respective medias including Bisnis Indonesia daily, Indonesia Stock Exchange's website and the Company's website which is <http://www.akr.co.id/>, which were simulatenously published on Tuesday, March 22nd 2016.
3. Publish the invitation of the meeting to shareholders of the Company through respective medias including Bisnis Indonesia daily, Indonesia Stock Exchange's website and the Company's website which is <http://www.akr.co.id/>, which were simulatenously published on Wednesday, April 6th 2016.

III. RESOLUTIONS OF THE MEETING:

FIRST MEETING AGENDA

- The meeting provided the opportunity to shareholders and its proxies who attended to ask questions and/or provide inputs regarding the first meeting agenda.
- On this occasion, there were no question nor opinions raised by shareholders or its proxies whom were present at the meeting.
- Decision making process was conducted by way of voting performed verbally.
- Thus the results of the voting are as follows:
 - a. Shareholders whom were abstaint from voting represented 3.339.000 shares or 0,098% of the total valid shareholders whom were present at the meeting.
 - b. No shareholders or its proxies have stated disagreement.
 - c. Shareholders who voted in favour of the resolutions representsted as much as 3.386.672,113 shares or 99.902% of the total valid shares present at the meeting.

In accordance with Article 12 Paragraph 10 of the Articles of Association of the Company, as abstained vote carries equal voting rights as the majority vote, therefore the total votes which approved the resolution totalled 3.390.011.113 shares or 100% of the total valid shares present in the meeting in order to approve the proposed resolution in the first meeting agenda.

Resolutions of the First Meeting are as follows:

1. Approval of the Company's Financial Statements for the year ended December 31st, 2015, which contains the Directors' Report regarding the course of the Company's business and its financial administration, as well as the report of the Board of Commissioners' supervisory duties for the year ended December 31st, 2015.
2. To approve the Financial Statements for the fiscal year ended 2015 which have been audited by the Independent Public Accounting firm "Purwantono, Sungkoro & Surja" formerly called "Purwantono, Suherman & Surja" (a member firm of Ernst & Young Global Limited) which provided "unqualified opinion" as stipulated in their report dated March 8th, 2016, RPC No – 390/PSS/2016.
3. Provide the full release and discharge ("*volledig acquit et de charge*") to all members of the Board of Directors and Commissioners for their management and supervisory actions taken during the fiscal year 2015, so long as their actions are derived from the Company's main business activities and is reflected in the Company's Financial Statements for the fiscal year ended 31st December 2015, as well as taking into consideration the Board of Directors' Report for the fiscal year ended 31st December 2015.

SECOND MEETING AGENDA

- The meeting provided opportunity to the shareholders and its proxies whom were present to ask questions and/or provide opinions regarding the second meeting agenda.
- On that occasion there were no questions or opinions raised by shareholders and/or its proxies whom were present at the meeting.
- The approval process was performed by way of voting conducted verbally.
- The result of the voting process are as follows:
 - a. Shareholders whom were abstained accounted for 520.000 shares or 0,0153% of the total valid shares present at the meeting.
 - b. Shareholders whom objected the agenda accounted for 4.182.300 shares or 0,1234% of the total shares present at the meeting.
 - c. Shareholders whom voted in favour of the agenda accounted for 3.385.308.813 shares or 99,8613% of total shares present at the meeting.

In accordance with Article 12 Paragraph 10 of the Articles of Association of the Company, as abstained vote carries equal voting rights as the majority vote, therefore the total votes which approved the resolution totalled 3.385.828.813 shares or 99,8766% of the total valid shares present in the meeting in order to approve the proposed resolution in the second meeting agenda.

Resolutions of the Second Meeting are as follows:

1. Approved the appropriation of profit attributable to equity holders of the parent entity amounting to Rp. 1.033.629.852.000, - (rounding to closest thousand) (One trillion thirty three billion six hundred twenty nine million eight hundred fifty two thousand Rupiah) which are as follows:
 - a. Rp. 473.775.800.800, - (four hundred seventy three billion seven hundred seventy five million eight hundred thousand eight hundred Rupiah) distributed to all shareholders on record as cash dividends or 45,84% (forty five point eight four percent) from the profit attributable to equity holders of the parent entity, less interim dividend which has been distributed earlier to shareholders by farmost:
 - The resolutions of the Board of Directors dated July 29, 2015 amounting Rp. 393.971.257.400, - (Three hundred ninety three billion nine hundred seventy one million two hundred fifty seven thousand four hundred Rupiah) or Rp. 100, - (one hundred Rupiah) per share with the total number of shares outstanding of 3.939.712.574 (three billion nine hundred thirty nine million seven hundred twelve thousand five hundred seventy four) shares.
 - Thus final dividend that needs to be paid to shareholders is in the amount of Rp. 79.804.543.400,- (Seventy nine billion eight hundred four million five hundred forty three thousand four hundred Rupiah) or as much as much Rp. 20,- (twenty Rupiah) per share with the number of outstanding shares at the time of 3.990.227.170 (Three billion nine hundred ninety million two hundred twenty two thousand one hundred seventy) shares.
 - Furthermore payment of cash dividends are implemented with the determination of Recording Date, dated May 12, 2016, until 16.00pm, by taking into consideration Cum and Ex dividend dates in accordance with the regulations set by the Indonesian Stock Exchange, as well as by providing authority to the Board of Directors to further set the allocation procedure on dividend allocation according to the rules and regulations which are in force.
 - b. Rp. 200.000.000,- (two hundred million Rupiah) set aside for the Reserve Fund in accordance with Chapter 70 of the Corporations Law and Chapter 23 of the Company's Articles of Association.
 - c. The remaining Rp. 559.654.051.200,- (Five hundred fifty nine billion six hundred fifty four million fifty one thousand two hundred Rupiah) is to be recorded as Retained Earnings and to be used as working capital of the Company.

2. Provide power and authority to the Board of Directors to undertake all necessary actions related to the use of the Company's net profit for the fiscal year ended December 31, 2015.

THIRD MEETING AGENDA

- The meeting provided opportunity to the shareholders and its proxies whom were present to ask questions and/or provide opinions regarding the third meeting agenda.
- On that occasion there were no questions or opinions raised by shareholders and/or its proxies whom were present at the meeting.
- The approval process was performed by way of voting conducted verbally.
- The result of the voting process are as follows:
 - d. Shareholders whom were abstained accounted for 3.859.000 shares or 0,114% of the total valid shares present at the meeting.
 - e. Shareholders whom objected the agenda accounted for 86.459.600 shares or 2,550% of total shares present at the meeting.
 - f. Shareholders whom voted in favour of the agenda accounted for 3.299.692.513 shares or 97,336% of total shares present at the meeting.

In accordance with Article 12 Paragraph 10 of Articles of Association of the Company, as abstained vote carries equal voting rights as the majority vote, therefore the total votes which approved the resolution totalled 3.303.551.513 shares or 97,45% of the total valid shares present in the meeting in order to approve the proposed resolution in the third meeting agenda.

Resolutions of the Third Meeting are as follows:

1. Approved the appointment of Public Accounting Firm 'Purwantono, Sungkoro & Surja' (*a member firm of Ernst & Young Global Limited*) to audit the consolidated financial statements of the Company for the financial year ending 2016 and authorized the Board of Commissioners to determine the honorarium and other requirements reasonable for appointment of the public accounting firm.
2. Authorized the Board of Commissioners to appoint a replacement Public Accounting Firm to audit the consolidated financial statements of the Company for the financial year ending 2016 including determination of their honorarium and other requirements in accordance with applicable legislations, in the event where the appointed public accounting firm is unable to perform their duties.

FOURTH MEETING AGENDA

- The meeting provided opportunity to the shareholders and its proxies whom were present to ask questions and/or provide opinions regarding the fourth meeting agenda.
- On that occasion there were no questions or opinions raised by shareholders and/or its proxies whom were present at the meeting.
- The approval process was performed by way of voting conducted verbally.
- The result of the voting process are as follows:
 - a. Shareholders whom were abstained accounted for 241.882.664 shares or 7,135% of the total valid shares present at the meeting.
 - b. Shareholders whom objected the agenda accounted for 266.618.954 shares or 7,865% of total shares present at the meeting.
 - c. Shareholders whom voted in favour of the agenda accounted for 2.881.509.495 shares or 85% of total shares present at the meeting.

In accordance with Article 12 Paragraph 10 of the Articles of Association of the Company, as abstained vote carries equal voting rights as the majority vote, therefore total votes which approved the resolution totalled 3.123.392.159 shares or 92,135% of the total valid shares present in the meeting in order to approve the proposed resolution in the fourth meeting agenda.

Resolutions of the Fourth Meeting are as follows:

1. Provided authority to the Board of Commissioners to approve an increase in the amount of issued and paid-up capital in connection with the execution of option rights relating to the Company's MSOP program; and
2. Provided power and authority of the rights of substitution to the Board of Directors to implement the aforementioned decisions, including but not limited to drafting or requesting all certificates, letters or documents which are required, to appear before the authorized government official/party including Notary, in connection with the decisions made, as well as to appeal to the relevant official/party to obtain approval and/or report to the relevant official/party as defined in the applicable legislations.

Jakarta, 29 April 2016

Board of Directors