

**ANNOUNCEMENT TO THE SHAREHOLDERS  
SCHEDULE AND PAYMENT PROCEDURES FOR CASH DIVIDEND  
PT. AKR Corporindo, Tbk.,  
Domiciled in West Jakarta  
("The Company")**

In accordance with the decision made during the Annual General Meeting of Shareholders ("AGMS") dated 28<sup>th</sup> April 2016 as stipulated in 1 (one) daily newspaper "Bisnis Indonesia" dated 29<sup>th</sup> April 2016 regarding approval of payment of cash dividends, net of interim dividend which has already distributed previously to the shareholders based on the approval made by the Board of Directors of the Company dated 29<sup>th</sup> July 2015 amounting Rp 100 per share, thus leaving the remaining dividend to be paid to shareholders totalling Rp 20 per share, the Board of Directors have decided the following:

**I. Implementation schedule for shares being held in collective custody**

1. Cum Dividend to be traded in the regular board and negotiation board	May 9, 2016
2. Ex Dividend to be traded in the regular board and negotiation board	May 10, 2016
3. Cum Dividend to be traded in the Cash Market	May 12, 2016
4. Ex Dividend to be traded in the Cash Market	May 13, 2016
5. Recording date of Cash Dividend	May 12, 2016
6. Payment date of Cash Dividend	May 25, 2016

**II. Rules Governing Payment of Cash Dividend**

1. This notice is an official notification from the Company and the Company does not issue special notification to the Company's shareholders.
2. Cash dividend will be distributed to shareholders of the Company whose names are registered in the shareholders' registrar on 12<sup>th</sup> May 2016 until 4pm (hereinafter referred to as "eligible shareholders").
3. Payment of Cash Dividend:
  - a. For those eligible shareholders whose shares still uses "scriptless trading", payment of cash dividend will be performed by means of a bank transfer into the bank account of eligible shareholders who has already informed name of the bank as well as its account number on behalf of the eligible shareholder in writing as well as stamped (using Rp 6000 materai), to Securities Administration Bureau (BAE) which is: PT Raya Saham Registra, Plaza Sentral Building, 2<sup>nd</sup> Floor, Jalan Jenderal Sudirman Kav. 47-48, Jakarta 12930, Tel (021) 252 5666, Fax (021) 252 5028 latest by May 12, 2016, at 3pm (West Indonesia Time) accompanied by copies of National Identity Card or Passport including the current address being noted in the Identity Card or Passport which has to match with the address noted in the shareholders' list.
  - b. For those eligible shareholders whose shares are held in the collective custody that is Kustodian Sentral Efek Indonesia ("KSEI"), Company is to conduct payment of cash dividend through KSEI and following that KSEI will distribute to account holders of KSEI (Member of the Stock Exchange/Custodian Bank) where the shareholders opened its account, and those eligible shareholders receives its payment of cash dividend from this particular account.
4. Tax on cash dividend is calculated based on the applicable tax legislations in Indonesia.
5. For those shareholders which takes the form taxable domestic legal entity which has not submitted the Tax File Number (NPWP) is requested to submit their NPWP to KSEI or BAE latest by May 12, 2016, at 4pm (West Indonesia Time). In the event where NPWP is not submitted, cash dividend to be paid to the domestic legal entity will be taxed at 30% (thirty percent).
6. For those foreign shareholders whom are overseas taxpayers, thus their tax obligation will be based according to the relevant tax legislation. For those foreign shareholders to send the certificate of domicile which are as follows:
  - a. For those shareholders whom still uses scripless trading, they need to send their certificate of domicile to Securities Administration Bureau (BAE).
  - b. For those shareholders whose shares are listed in the collective custody (KSEI), thus its certificate of domicile to be sent or given to KSEI through its participants being appointed by the respective shareholders.
 The original certificate of domicile is to be received latest by May 12, 2016, at 4pm (West Indonesia Time) or according to the legislations set by KSEI for those shares listed in the collective custody. Without the certificate of domicile, cash dividend to be paid to foreign shareholders will be taxed based on the Chapter 26 of Income Tax Legislations at the rate of 20% (twenty percent).

Jakarta, April 29<sup>th</sup>, 2016  
Board of Directors