

AKR NEWS RELEASE



For Immediate release

April 30, 2021

AKRA AGM Approves Dividend of Rp 125/shares for Financial Year 2020, with Net Profit growth of 30%

JAKARTA, April 30, 2021 – The Shareholders of PT AKR Corporindo Tbk (IDX ticker code: AKRA.IJ) today approved dividend of Rp Rp 494 billion, equal to Rp125/share in the Annual General Meeting of the Shareholders (AGM). This amount is 53% of 2020 Net Profit of Rp925bn. The Company had paid interim dividend of Rp50/share in August 2020 and Final dividend of Rp75/share will be paid on May 28, 2021. During the AGM, President Director Mr. Haryanto Adikoesoemo explained that the Company delivered 30% Net Profit growth in 2020 due to its strong business model and proactive strategy.



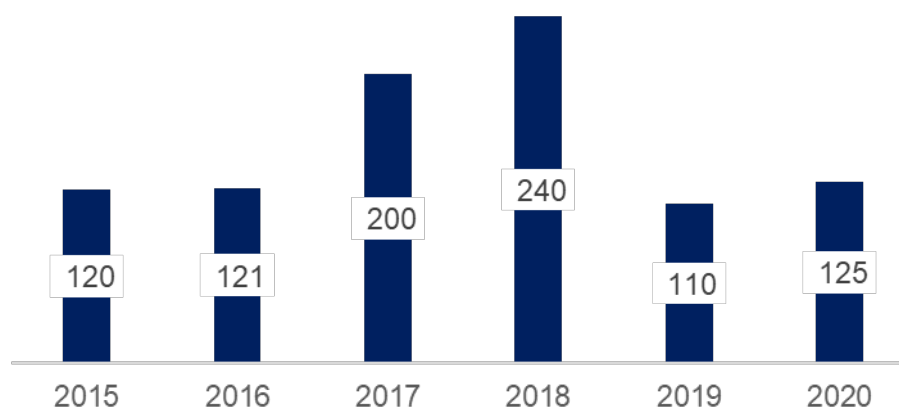
The AGM was held at AKR Gallery West, Meeting Room P2 floor, Kebon Jeruk, Jakarta. Due to COVID-19 situation, the Company requested the shareholders to avoid participation in person. Arrangements were made for submission of Proxies and questions by email and conveyed to shareholders well in advance.

Mr. Haryanto Adikoesoemo (President Director), Mr. I Nyoman Mastra (Commissioner), Mr. Fauzi Ichsan (Independent Commissioner) and Ms. Ter Murti (Director) attended the meeting in person. Other members of the Board of Commissioners and Board of Directors participated by Video Conferencing.

The meeting approved the following four Agenda items:

1. The Directors 'Reports, Commissioners' Reports, Financial Statement, and the Company's Annual Report for the fiscal year ending December 31, 2020 and granted acquit et de charge to all the Members of BOC and BOD for their actions and oversight during the year ended 31st December 2020.
2. The Use of the Company's net profit for the year ending in December 31, 2020.
3. Appointment of Purwantono, Sungkoro & Surja (a member firm of Ernst & Young Global Limited) as Independent Public Accountant Firm that will audit the Company's books for the fiscal year ending on December 31, 2021.
4. Amendment and restatement of the Articles of Association of the Company to adjust and comply with, among others, the provisions of OJK Regulation No. 15/POJK.04/2020 on the Plan and Enforcement of the General Meeting of Shareholders of Public Companies.

Dividend Rp/Shares



The Cash dividend of Rp 125 per share will be paid to shareholders after deducting the interim dividend paid; The Company had earlier paid interim dividend of Rp 50 / share on August 13, 2020. The final cash dividend of Rp 75 / share will be paid on May 28, 2021. Details of final dividend payment schedule are as follows:

Cash Dividend Schedule	Date
Cum Dividend at regular market and negotiation market	May 10, 2021
Ex Dividend at regular market and negotiation market	May 11, 2021
Cum Dividend at cash market	May 17, 2021
Ex Dividend at cash market	May 18, 2021
Dvidend Recording Date	May 17, 2021
Payment of Cash Dividend	May 28, 2021

Suresh Vembu
Director & Corporate Secretary
PT AKR Corporindo Tbk

PT AKR Corporindo Tbk

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals. The Company is also the first private company appointed by the Government of Indonesia to distribute subsidized petroleum. The Company's joint venture with BP has opened non-subsidized gasoline stations under BP-AKR retail in various locations in Indonesia. The Company is a renowned provider of logistics and infrastructure with areas of operations encompassing Indonesia. Through a number of subsidiaries, it governs, the Company also operates in the areas of logistic services, manufacturing.

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