

# AKR NEWS RELEASE



For Immediate Release

Aug 03, 2016

## AKR to open 20 new Petrol Stations – First outlet in Jakarta opens

**JAKARTA, 03<sup>rd</sup> Aug 2016** – PT AKR Corporindo Tbk (IDX ticker code: AKRA.IJ) is planning to expand its retail petrol distribution network in Indonesia by opening 20 new outlets during 2016. Mr. Haryanto Adikoesoemo made announcement at the 8<sup>th</sup> institutional investor forum day held at Indonesian Stock Exchange on 1<sup>st</sup> August 2016.

These new retail outlets will be opened across Indonesia in regions like Kalimantan, Java and Sumatera. With this expansion the total number of outlets would reach 145 outlets during 2<sup>nd</sup> Semester of 2016.

Currently AKR petrol stations sell subsidized diesel and also non-subsidized AKRA RON 92 Gasoline.

### AKR first petrol station in Jabodetabek opens

The company inaugurated its first petrol station in Jl. Kapuk Raya, Kapuk , Jakarta (Jabodetabek area) on 1<sup>st</sup> August 2016. The petrol station was inaugurated by representatives from AKR and government officials. This petrol station has commenced operations selling petroleum products to retail customers from 1<sup>st</sup> August 2016.



*Inauguration ceremony was attended by ( From right to left) Mr. Ongkowijono (General Manager –AKR Jakarta), Mr. Tahta Yujang ( Head of Kapuk region) , Mr. Agus Dea Mansyur ( Deputy to Supply Chain Director – AKR), Mr. Janter Tua Siahaan (Retail Operations – AKR Jakarta).*



*New AKR Petrol Station in Kapuk, Jakarta Utara*

AKR has been a leading distributor of petroleum products in Indonesia for over a decade. The company has been supplying petroleum products in Indonesia to industrial customers since 2005 and started operating retail petrol stations since 2010. AKR Commenced with 16 petrol stations in 2010 and then gradually expanded to 129 by end of last year. The petrol stations are spread across Indonesia in regions of Java , Sumatra & Kalimantan giving the company a wide reach in terms of the addressable market.

AKR's expansion in the retail space is a part of its strategy to leverage on its widely distributed infrastructure network across Indonesia. The infrastructure network consists of storage tank terminals, tankers, SPOB's, trucks, barges and other equipment which provides a seamless integration in the supply chain from source to the customer.

**About PT AKR Corporindo Tbk.****PT AKR Corporindo Tbk**

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals. The Company is also the first private company appointed by the Government of Indonesia to distribute subsidized petroleum. The Company is a renowned provider of logistics and infrastructure with areas of operations encompassing Indonesia and China. Through a number of subsidiaries it governs, the Company also operates in the areas of logistic services, manufacturing and coal mining and trading.

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