

# AKR NEWS RELEASE



For Immediate Release

Sep 29, 2016

## AKRA wins the Best Annual report 2015 award Third Year in a row

**JAKARTA, 29<sup>th</sup> Sep 2016** – PT AKR Corporindo Tbk is happy to report that its Annual Report has been awarded as the Top Best Annual Report award 2015 in the category Private Non-Financial Listed. This is third year in a row for AKRA to win this award.

The Annual Report Award committee, in an Award ceremony held in Jakarta on 27<sup>th</sup> Sep 2016 attended by Mr.Darmin Nasution (Coordinating Minister for Economic affairs), Ms.Sri Mulyani (Finance Minister), Mr.Muliaman D.Hadad (Head of Financial Services Authority OJK), Mr.Tito Sulistio (Director of Indonesian Stock Exchange) announced the winners of the Annual Report Award based on an extensive evaluation of over 304 listed/unlisted companies which participated in Annual Report Award.

Speaking at the Award ceremony Ms.Nurh aida (Head of Capital Market and Award committee) highlighted the importance of good corporate governance and high quality of reporting in order to enable Indonesian companies to be competitive worldwide and in the region.

The Award is sponsored by National committee on governance policy, Indonesian Stock exchange, Bank Indonesia, Financial services authority, Directorate general of taxation, Ministry of State owned enterprises and Association of Accountants in Indonesia.

Mr. Haryanto Adikoesoemo said “ We are extremely happy to receive the Annual Report Award specially third year in a row and are further enthused to adopt and practice Good Corporate Governance , improve Transparency and accountability to all our stakeholders. We are confident that this award will further encourage AKR management and teams to imbibe best governance practices in our work culture”



*Mr.Suresh Vembu in centre ( Group CFO ) , Ms Harryati Utami in right ( Corporate Secretary ) ,Mr.Ankur Jain in left ( Corporate Finance) representing PT AKR Corporindo Tbk*

**About PT AKR Corporindo Tbk.****PT AKR Corporindo Tbk**

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals. The Company is also the first private company appointed by the Government of Indonesia to distribute subsidized petroleum. The Company is a renowned provider of logistics and infrastructure with areas of operations encompassing Indonesia and China. Through a number of subsidiaries it governs, the Company also operates in the areas of logistic services, manufacturing and coal mining and trading.

**Java Integrated Industrial Port Estate**

Java Integrated Industrial Port Estate ("JIPE") is a project that is designed to be one of the largest integrated industrial, residential and deep sea port estates with development area totaling 2,933.3 ha. This project through PT Berkah Kawasan Manyar Sejahtera ("BKMS") will develop the Industrial Estate, while its sister company PT Berlian Manyar Sejahtera ("BMS") will handle the sea port operations and PT AKR Land Development (an affiliate of AKR) will develop the residential estate. AKR indirectly owns 60% of the company through UEPN, while Pelindo III indirectly owns 40% through BJTl.

JIPE aims to become a strategically-located Industrial Estate, complete with supporting facilities and infrastructure. In addition to a deep water port in the complex, the location has direct access to the major toll road network that connects most cities in East Java, arterial road, railway system and air transport access (Juanda International Airport). The estate is also located 30 kilometers from the city of Surabaya, the second largest city in Indonesia. According to the master plan, the total area of the Industrial Estate is 1,761 ha.

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