

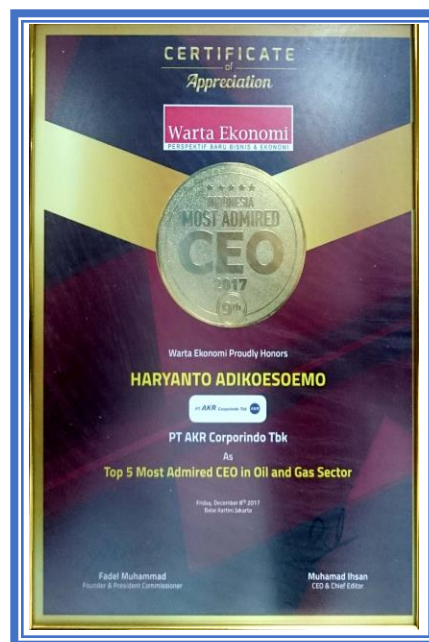


For Immediate Release

Dec 8, 2017

Haryanto Adikoesoemo was Awarded "Top 5 Most Admired CEO in Oil and Gas Sector"

JAKARTA, 8 Des 2017 – PT AKR Corporindo Tbk (IDX ticker code: AKRA.IJ), distributor of Petroleum, Basic chemicals and provider of Logistic & supply chain services in Indonesia is proud to announce that Mr. Haryanto Adikoesoemo, The President Director of AKRA, was awarded The Most Admired CEO in Oil and Gas Sector in the event titled "Indonesia Most Admired CEO 2017" at Balai Kartini, Jakarta on December 8, 2017. This award was pioneered by Warta Ekonomi, which was given to Mr. Haryanto Adikoesoemo based on his quality and image from the point of view of employees and readers as ideal CEO in oil and gas sector.



*The Award of Top 5 Most Admired CEO in Oil and Gas Sector
Which was awarded to Mr. Haryanto Adikoesoemo, The President Director of AKRA*

During the Ideal CEO selection process, Warta Ekonomi conducted quantitative research and distributed online questionnaires to 17,124 respondents from job seekers and employees in five major cities; Jakarta, Surabaya, Medan, Makassar, and Bandung. The online surveys used selected respondents based on certain demographic criteria and which connected to their smartphones. The selection for ideal CEO was done by collecting CEO names with the highest votes according to the best image based on respondent's perception.

"I am glad to receive the award of Top 5 Most Admired CEO in Oil and Gas Sector from Warta Ekonomi. This recognition has further motivated me to improve my leadership quality in developing AKRA business. Currently AKRA has developed from company that only distributed and traded basic chemicals, to become the first national private company that supplies petroleum products, and company who is trusted as the leading logistics and supply chain service provider in Indonesia. This achievement can't be separated from the cooperation of AKRA team including all stakeholders, in achieving Company's goals." Said Mr. Haryanto Adikoesoemo as The President Director of AKRA.

About PT AKR Corporindo Tbk.**PT AKR Corporindo Tbk**

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals. The Company is also the first private company appointed by the Government of Indonesia to distribute subsidized petroleum. The Company is a renowned provider of logistics and infrastructure with areas of operations encompassing Indonesia and China. Through a number of subsidiaries it governs, the Company also operates in the areas of logistic services, manufacturing and coal mining and trading.

Java Integrated Industrial Port Estate

Java Integrated Industrial Port Estate ("JIPE") is a project that is designed to be one of the largest integrated industrial, residential and deep sea port estates with development area totaling 2,933.3 ha. This project through PT Berkah Kawasan Manyar Sejahtera ("BKMS") will develop the Industrial Estate, while its sister company PT Bertan Manyar Sejahtera ("BMS") will handle the sea port operations and PT AKR Land Development (an affiliate of AKR) will develop the residential estate. AKR indirectly owns 60% of the company through UEPN, while Pelindo III indirectly owns 40% through BJT.

JIPE aims to become a strategically-located Industrial Estate, complete with supporting facilities and infrastructure. In addition to a deep water port in the complex, the location has direct access to the major toll road network that connects most cities in East Java, arterial road, railway system and air transport access (Juanda International Airport). The estate is also located 30 kilometers from the city of Surabaya, the second largest city in Indonesia. According to the master plan, the total area of the Industrial Estate is 1,761 ha.

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