



For Immediate release

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The BP AKR Petrol Station has been opened in Gubeng-Surabaya

JAKARTA, May 2nd, 2019 - The BP-AKR JV Company, PT. Aneka Petroindo Raya (APR), continues to expand the retail petroleum business, and now look forward to giving excellent service to customers in Surabaya. PT AKR Corporindo Tbk (IDX ticker code: AKRA.IJ) today announced that its joint venture with BP officially opened the retail petroleum station in Gubeng-Surabaya. Since November 2018 BP AKR have established and launched the new brand of BP petrol stations in Jakarta and Surabaya which offer full service to Indonesian consumer.



*The BP Petrol Station which located in Gubeng - Surabaya
Facilitated by Castrol Oil Filling Spot (Bike Point) and Ponta membership*

Mr. Neale Smither, vice-president of new markets, BP Downstream, said, “Indonesia is amongst the fastest growing nations in the region and we are proud to enter this market with our partner, AKR. BP is well-known around the world for our high quality fuels, Castrol lubricants, and a great convenience offer. We are delighted to bring our BP branded offer to Indonesia providing local consumers with more choice for fuels and a first class service offering.”

BP AKR petrol stations offer 3 grades of gasoline in Indonesia – BP90, BP92 and BP95, each containing BP’s special ACTIVE technology formula. With ongoing use, BP gasolines with ACTIVE technology help protect car and motorcycle engines against the build-up of dirt that can adversely affect engine performance. BP AKR monitor quality from the moment fuel arrives at the terminal to guarantee that quality is maintained until the time gas tank is filled at service stations. BP Branded Service stations will offer a competitive price according to the quality of our fuels and aligned to prices that are competitive in the areas where BP AKR operate.

BP is also partnering with a number of well-known local businesses such as Alfamart, Castrol Bike Point, operated by SiTepat, and Martabak Orins to provide a convenience offer that is unique to the market. In addition, BP has recently joined the Ponta loyalty program, a multi-partner loyalty program where customers can earn and redeem

points at various retail outlets. BP is the latest addition of earning partners in the loyalty program, where customers can earn 100 Ponta points per liter of BP fuel purchased.

Attending the event were The BOC of AKRA: Mr. Soegiarto Adikoesoemo, Mr. Nyoman Mastra, and Mr. Agus Martowardjojo; Mr. Haryanto Adikoesoemo, President Director of AKRA.; Mr. Suresh Vembu, Director of AKRA who is also President Commissioner of APR; Mr. Lambock Victor Nahattands, Mr. Suryo Wibowo, Head of Country BP Indonesia; Mr. Neale Smither; Commissioner of APR; Mr. Peter Molloy, President Director of APR; and other Directors also VIP.



Opening ceremony of BP-AKR JV's retail fuel site in Gubeng – Surabaya attended by BOC & BOD of APR, BP Partners and other dignitaries from governing bodies

In the event Mr. Haryanto Adikoesoemo expressed his pride of continuity for BP petrol station development. “Today we are sharing with you a significant event not only for BP but also for AKR. It gives us great joy and happiness to celebrate happy occasion of the opening of new BP AKR Petrol Station in Gubeng Surabaya. Since November 2018, BP AKR have established and launched the new brand of BP petrol stations in Jakarta & Surabaya which offer full service to Indonesian consumer. We now look forward to giving excellent service to customers in Surabaya”. On this occasion, he also expressed his gratitude to the related parties, both the Surabaya & East Java government, Commissioners, Directors, Shareholders, Patners, Franchisees, and APR employees.

Earlier BP AKR has opened 7 petrol stations; in De Latinos-Serpong, Jababeka - Cikarang, Cibubur - East Jakarta, Bintaro -Tangerang Selatan, Mendrisio Paramount - Gading Serpong, Telukjambe – Karawang, and Kota Harapan Indah - Bekasi. Within a short spanning of two years since the signing of JV Agreement on April 5, 2017, BP AKR has established itself as a player in Indonesia. BP and AKR intend to develop and offer a differentiated experience to consumers by leveraging the proven capabilities and expertise of BP and AKR in the fuel retail market in Indonesia.

**Division of Investor Relation & Corporate Secretary
PT AKR Corporindo Tbk**

PT AKR Corporindo Tbk

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading supply chain and logistics provider for petroleum products and basic chemicals. The Company is also the first private company appointed by the Government of Indonesia to distribute subsidized petroleum. AKR brings over 5 decades of experience in operating terminals for bulk chemicals and petroleum products and has an extensive network of logistics facilities. AKR's infrastructure comprises of tank storage terminals with combined storage capacity of 666,000 KL, spread across Indonesia's archipelago in over 15 sea and river ports.

British Petroleum (BP)

BP is one of the world's largest integrated energy companies, offering fuels and related convenience services to consumers at 18,000 BP-branded retail sites worldwide. BP has more than 100 years of experience in exploration and production of oil and gas, transportation and marketing of oil and gas, and manufacturing and marketing of oil products, fuels and petrochemicals. BP has operations in Europe, North and South America, Australasia, Asia and Africa. In Indonesia, BP is one of the largest foreign investors, primarily through the major BP-operated Tangguh liquefied natural gas (LNG) project in Papua Barat. BP also has interests in the country in coalbed methane production, petrochemicals manufacturing through BP Petrochemicals Indonesia, Castrol lubricants marketing, and the Air BP-AKR Aviation joint venture.

PT Aneka Petroindo Raya (APR)

PT Aneka Petroindo Raya is a joint venture company between PT AKR Corporindo Tbk. and BP under the exclusive agreement that was signed on April 5th 2018. This company intends to develop and offer a differentiated retail petroleum consumer proposition leveraging BP's and AKR's capabilities and expertise across Indonesia's growing retail market.

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