

AKR NEWS RELEASE



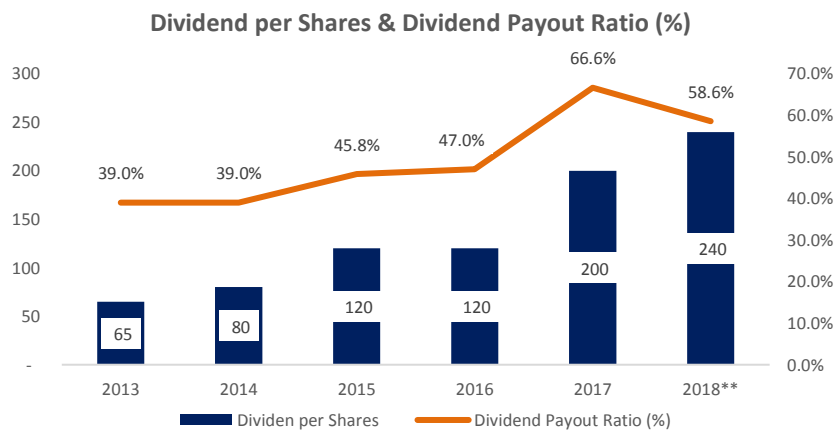
For Immediate release

April 30, 2019

AKRA Determined Dividend of Rp 240 /shares with Payout 58.6% for Financial Year 2018



JAKARTA, April 30, 2019 – PT AKR Corporindo Tbk (IDX ticker code: AKRA.IJ), held the Annual General Meeting of Shareholders ("AGMS") for financial year 2018 today and the Extraordinary General Meeting of Shareholders ("EGMS") at Merchantile Athletic Club, Jakarta. The AGMS and EGMS were attended by the Board of Commissioners, the Board of Directors and the shareholders or proxy of AKRA shareholders and fulfilled the quorum as required by applicable law and regulations. On the occasion, the shareholders approved the payment of Rp 963,5 Billion from Net Income of Rp 1,644.8 Billion for the period ended 31 December 2018. This figure represents the cash dividend of Rp 240 /shares and 58,6 % portion of net profit attributable to equity holders of the parent entity.



After taking into account an interim dividend of Rp 120 / shares paid on Aug 3, 2018, the remaining final dividend of Rp 120 /shares shall be paid on May 17, 2019. Details of dividend payment schedule are as follows:

	Date
Cum Dividend at regular market and negotiation market	9-May-19
Ex Dividend at regular market and negotiation market	10-May-19
Cum Dividend at cash market	13-May-19
Ex Dividend at cash market	14-May-19
Dividend Recording Date	13-May-19
Payment of Cash Dividend	17-May-19

Full transcripts of material and resolutions of AGMS and EGMS can be viewed on the Company's website at: <http://www.akr.co.id/>

PT AKR Corporindo Tbk

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals. The Company is also the first private company appointed by the Government of Indonesia to distribute subsidized petroleum. The Company is a renowned provider of logistics and infrastructure with areas of operations encompassing Indonesia and China. Through a number of subsidiaries it governs, the Company also operates in the areas of logistic services, manufacturing and coal mining and trading.

Disclaimer

This communication is solely for the addressee(s) and may contain confidential or privileged information. This publication does not have regard to specific investment objectives, financial situation and the particular needs of any specific person or entity who may receive this report. Accordingly, neither we nor any of our affiliates nor persons related to us accept any liability whatsoever for any direct, indirect or consequential losses or damages that may arise from the use of information or opinions in this publication. Many factors, including those discussed more fully elsewhere in this release and in PT AKR Corporindo Tbk or its affiliates' filings with the respective regulatory authorities particularly their quarterly financial statements, annual reports, corporate presentations as well as others, could cause results to differ materially from those stated. Opinions expressed may be subject to change without notice.