

AKR NEWS RELEASE



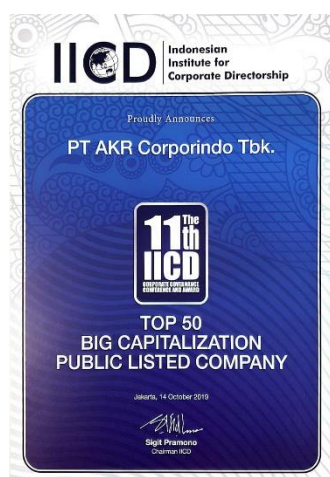
For Immediate release

Oct 15, 2019

AKRA Received Award - Top 50 Big Capitalization Public Listed Company with Good Corporate Governance

JAKARTA, 15 Okt 2019 – PT AKR Corporindo Tbk (IDX ticker code: AKRA.IJ), is proud to announce that the Company received an award as the Top 50 Largest Market Capitalization Issuers (Big Cap PLCs) with Good Corporate Governance in an event called The 11th CG Conference & Award 2019. AKRA has received this award 4 times since 2016.

This prestigious award ceremony was themed "Empowering BOC and Its Committees to Ensure GCG Implementation", and was held at the Grand on Thamrin Ballroom, Pullman Hotel Jakarta on October 14'2019. The event was also attended by the Former Vice President of the Republic of Indonesia for period 2009-2014; Boediono, Chairman of the KNKG Achmad Daniri, winning companies across different industries, top management of other companies and journalists.



The 11 th CG Conference & Award 2019 - Top 50 Big Capitalization Public Listed Company

The 11th CG Conference & Award 2019 Award was organized by the Indonesian Institute for Corporate Directorship (IICD) and in partnership with Investor Magazine. This award gives appreciation to 50 issuers with regards to the Best Corporate Governance based on the CG Scorecard from the OECD Principle used at the ASEAN level; including The Rights of Shareholders, Equal Treatment of Shareholders, the Role of Stakeholders, Disclosure and Transparency, and The Board Responsibilities.

Mr. Haryanto Adikoesoemo, President Director of PT AKR Corporindo Tbk, in his statement said, "The implementation of good corporate governance is AKRA's commitment in achieving sustainable growth. This award becomes a measurement of our performance as well as motivation for AKRA in improving corporate governance practices in the competitive ASEAN Economic Community ".

Corporate Secretary
PT AKR Corporindo Tbk

PT AKR Corporindo Tbk

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals. The Company is also the first private company appointed by the Government of Indonesia to distribute subsidized petroleum. The Company is a renowned provider of logistics and infrastructure with areas of operations encompassing Indonesia and China. Through a number of subsidiaries it governs, the Company also operates in the areas of logistic services, manufacturing and coal mining and trading.

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