PT AKR Corporindo Tbk

Jakarta, 28 January 2010 ***Press Release***

FOR IMMEDIATE RELEASE

AKRA Closes Deal with Cargill for divestment of Sorini shares

PT AKR Corporindo Tbk. ("AKRA") today completed divestment of all its shareholding in PT Sorini Agro Asia Corporindo Tbk ("SAAC") by crossing 629,166,945 shares (68.82% of SAAC issued capital) with PT Cargill Foods Indonesia ("CFI") which is 99.99% held by Cargill Luxembourg 6 S.a.r.l. The signing of the CSPA with Cargill Luxembourg 6 S.a.r.l. was announced on 15 December 2010 and was subject to shareholder approval.

The transaction received approval of the shareholders at the Extra ordinary General Meeting of AKRA held on 26 January 2011 - with shareholders representing 87.57% of the total issued shares attending either in person or by proxy

AKRA sold the SAAC Shares to Cargill at Rp 3,500 per share, in a cash transaction which raised over Rp 2.2 trillion for the company.

"The completion of SAAC divestment is an important step for AKRA and we are pleased that the sale process was concluded expeditiously and benefits AKRA stakeholders" said Mr. Haryanto Adikoesoemo, President Director of AKRA.

"This divestment is in line with AKRA business focus and strategy and it enables us to further unlock shareholder value" said Mr. Haryanto Adikoesoemo. "The divestment will enable AKRA to reinvest toward energy, petroleum and chemical distribution and logistics infrastructure business which present higher-yield and better growth opportunity."

"We thank the Management and employees of SAAC for their dedication. We wish them well for their future with Cargill as the new majority owner of SAAC" said Mr. Haryanto Adikoesoemo.

"We also thank all our shareholders and look forward to their continued support and interest in AKRA" he said.

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About PT AKR Corporindo Tbk

PT AKR Corporindo Tbk (AKRA) was formally established in Surabaya, East Java, in 1977 and was listed on the Indonesian Stock Exchange in 1994 (formerly the Jakarta and Surabaya Stock Exchanges). AKR is the largest private distributor of petroleum products and basic chemicals in Indonesia, with extensive logistics and supply network, covering 15 sea and river ports in Indonesia and 5 river ports in with more than 500.000 kilo liters storage tank terminals and serves customers in mining, power plant, industrial, and bunker sectors. AKR is also the first private company in Indonesia allowed by the Government of Indonesia to distribute subsidised fuels and now operates 31 petrol stations. AKR also provides logistics services to its customers at its tank terminals, port handling facilities, truck fleets and river ports handling bulk commodities and containers. AKR, via its subsidiary PT Arjuna Utama Kimia (Aruki) in Indonesia is a producer of Wood Adhesive and Khalista Liuzhou Chemical Industries Ltd., in China is a producer of Sorbitol. The Company is also currently exploring opportunities in energy, logistics and infrastructure related sectors. For more information, visit http://www.akr.co.id/

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