

Jakarta, April 19, 2011

Press Release

FOR IMMEDIATE RELEASE

AKRA Establishes Shipping Subsidiary to Support Distribution Business

Jakarta, April 19, 2011 - PT AKR Corporindo Tbk (AKRA) announced that it has established a new subsidiary, PT AKR Sea Transport on April 15, 2011. PT AKR Sea Transport engages in inter-island shipping in Indonesia. This subsidiary is intended mainly to support the company's own distribution business related to petroleum, chemicals and energy.

The main activity of this subsidiary is to distribute products between our logistics networks across Indonesia as well as to deliver products to the customers. AKRA owns 99.99% of PT AKR Sea Transport, the balance is owned by PT Usaha Era Pratama Nusantara which also 99.99% owned by AKRA.

We understand that as our distribution businesses continue growing, a logistics infrastructure related to sea transportation is also required to be successful in logistics and distribution businesses in the archipelago country like Indonesia.

Our shipping subsidiary will complement our logistics infrastructure such as tank terminals and is required to strengthen the delivery of petroleum and energy related products

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About PT AKR Corporindo Tbk

PT AKR Corporindo Tbk (AKRA) was formally established in Surabaya, East Java, in 1977 and was listed on the Indonesian Stock Exchange in 1994. AKR is the largest private distributor of petroleum products and basic chemicals in Indonesia, with extensive logistics and supply network, covering 15 sea and river ports in Indonesia and 5 river ports in with more than 543.135 kilo liters storage tank terminals and serves customers in mining, power plant, industrial, and bunker sectors. AKR is also the first private company in Indonesia allowed by the Government of Indonesia to distribute subsidised fuels and now operates 31 petrol stations. AKR also provides logistics services to its customers at its tank terminals, port handling facilities, truck fleets and river ports handling bulk commodities and containers. AKR, via its subsidiary PT Arjuna Utama Kimia (Aruki) in Indonesia is a producer of Wood Adhesive and Khalista Liuzhou Chemical Industries Ltd., in China is a producer of Sorbitol. The Company is also currently exploring opportunities in energy, logistics and infrastructure related sectors. For more information, visit <http://www.akr.co.id/>

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