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FOR IMMEDIATE RELEASE

AKRA Reports Q1'2011 Net Profit after Tax of Rp 1,812 billion; Sales Revenue Q1'2011 grows 79% YOY to Rp 4.35 Trillion

JAKARTA, April 25, 2011 - PT AKR Corporindo, Tbk. (Bloomberg: AKRA IJ), Indonesia's leading bulk logistics and infrastructure company and largest private sector distributor of petroleum and basic chemicals reported net profit of Rp 1,812 billion in the quarter ended March 31, 2011 up 2,480% from Rp 70 billion in the same period last year.

Net Profit without Extra ordinary gains (Core Profit) rose 82% to Rp 128 billion during Q 1'2011 compared to Rp 70 billion during Q1 '2010. The Company booked extra ordinary gains of Rp 1,685 billion on sale of Investment in manufacturing subsidiary, PT Sorini Agro Asia Corporindo, Tbk. The divestment raised over Rp 2,200 billion for the Company and the sales of Sorini shares was completed on January 28, 2011.

Sales Revenue during the quarter ended March 31, 2011 rose 79% to Rp 4,353 Billion compared to Rp 2,433 billion during the same period last year, driven by significant increase in petroleum sales.

Financial Results for the Quarter Ended March 31, 2011

In IDR Billion	1Q11	1Q10	% Chg YoY
Sales	**4,353**	**2,433**	**79%**
COGS	4,132	2,207	87%
Gross Profit	**221**	**225**	**-2%**
Operating Expenses	98	113	-13%
Operating Profit	**123**	**112**	**10%**
Interest Income	17	2	719%
Interest Expenses	(12)	(27)	-56%
Forex Gain (Loss)	43	19	124%
Gain from Sale of Investment	1,685	-	-
Other Income (Expenses)	(11)	6	-
Profit Before Tax	**1,845**	**112**	**1547%**
Income Taxes	(39)	(28)	37%
Profit Before Minority Int	**1,806**	**84**	**2057%**
Minority Interest	6	(13)	-
Net Profit	**1,812**	**70**	**2480%**
Net Profit - Core	**128**	**70**	**82%**
Basic EPS (Rp)	477.82	18.92	2425%
Basic EPS - Core (Rp)	33.69	18.92	78%
Number of Shares (Mio)	3,793	3,713	2%
Gross Margin	*5.1%*	*9.3%*	
Operating Margin	*2.8%*	*4.6%*	
Net Margin	*2.9%*	*2.9%*	

Note : 1 Q'10 figures include the Financial Performance of Sorini and its subsidiaries which have been divested in January 2011; 1 Q 11 does not include Sorini performance numbers

Petroleum revenues increased 149% YOY

Sales revenues growth was driven by increased sales of Petroleum products in Indonesia which resulted in the sales revenue increasing 149% to Rp 3,461 billion during the Q 1'2011 compared to Rp 1,391 billion during the same period last year. This revenue growth was driven by increase in supply of High speed diesel and other refined products to mining industry in Eastern part of Indonesia along with increase in demand from other industrial sectors

Basic chemicals sales also reported 31% growth to Rp 584 billion during Q 1'2011 with increasing demand for basic raw materials which is the raw material for production of various industrial and consumer goods.

Demand for logistics services including stevedoring, port handling in Indonesia and China increased during Q1' 2011. Our logistics businesses registered 83% increase in sales revenue during Q 1' 2011 compared to Q 1'2010.

Sales Revenue breakdown Q 1'2011 compared to Q1'2010

Revenue (IDR billion)	1Q11	1Q10	Inc (Dec)
Petroleum	3,461	1,391	149%
Basic Chemicals	584	446	31%
Manufacturing	184	528*	-65%
Logistics & Others	124	68	83%

** Note: Manufacturing sales in Q 1 '2010 includes Rp 408 billion sales of Sorini*

Financial Performance of AKR Corporindo without Sorini

The financial results of PT AKR Corporindo and its subsidiaries for Q1' 2011, Q4' 2010 excluding the financial performance of Sorini which has been divested is provided below:

Quarterly Sales Revenue Chart

Quarterly Net Profit (Core)

Note: (s) indicates without Sorini

The above chart shows that the Net Profit after tax for Q 1 '2011 increased 161% YoY for AKR and its subsidiaries without Sorini which has been divested on 28 January 2011

STRONG BALANCE SHEET

As at March 31, 2011 AKR's cash and Cash Equivalents jumped to Rp 1,681 billion from Rp 692 billion as on December 31, 2010 on the receipt of the divestment proceeds from Sorini sales, net of the cash dividend of Rp 512 billion paid out by the company on March 29, 2011.

Similarly, AKR Equity as at March 31, 2011 rose to Rp 3,586 billion compared to Rp 2,386 billion as on December 31, 2010 providing the Company a strong capital base.

Net gearing as on March 31, 2011 was ***negative*** (Total cash held in excess of the total short term and long debts of the Company).

Balance Sheet (Un-audited) as at March 31, 2011 compared to December 31, 2010

In IDR Billion	31 Mar 2011	31 Dec 2010
Current Assets	**5,152**	**4,028**
Cash & Cash Equivalent	1,681	692
Receivables	1,789	1,586
Inventories	1,135	1,425
Other Current Assets	547	325
Non Current Assets	**2,717**	**3,637**
Fixed Assets - Net	2,291	3,038
Other Non Current Assets	427	600
Total Assets	**7,869**	**7,666**
Current Liabilities	**3,221**	**3,844**
Short-Term Debt	164	1,441
Payables	2,505	1,967
Other Current Liabilities	553	436
Non Current Liabilities	**889**	**963**
Long-term Debt	812	880
Other Non Current Liabilities	77	82
Total Liabilities	**4,110**	**4,807**
Minority Interest	**192**	**472**
Equities	**3,568**	**2,386**
Total Liabilities & Equities	**7,869**	**7,666**

Key Financials and Ratio

	Unit	1Q11	4Q10
Profitability			
Gross Margin	%	5.1%	7.7%
Operating Margin	%	2.8%	3.8%
Net Margin	%	2.9%	2.3%
ROA*	%	6.5%	4.5%
ROE *	%	14.3%	14.3%
Efficiency *			
Receivable Turnover	Days	37	40
Inventory Turnover	Days	25	38
Payable Turnover	Days	55	53
Sales / Total Assets	x	2.2	1.9
Leverage			
Current Ratio	x	1.6	1.0
Assets / Equity	x	2.2	3.2
Net Gearing	x	-0.2	0.7
Interest Coverage	x	14.5	6.0

** annualized*

OUTLOOK:

- **Petroleum:**
  - With strong growth reported in Q1'2011 which is more than 28% of the full year target, we expect sustained growth in volume of refined petroleum products during the year 2011. AKR is further initiating measures to increase market penetration in the Kalimantan and Eastern Indonesian markets.
  - AKRA continues to invest in its infrastructure and logistics facilities including opening new locations to continue the growth in this business.
  - Expected deregulation of the subsidized fuel segment could also open larger market opportunity.

- **Basic Chemicals:**
  - Increasing demand for chemical products driven by Indonesian economic growth could increase sales of chemicals by 10% to 12% during the year.
  - We also are expanding customer base and market share by working closely with principals.

- **Coal Logistics:**
  - AKRA is developing coal mining concessions in Muara Tewe, Central Kalimantan and expects to commence initial production in the coming months
  - Plans to develop logistics coal infrastructures in Central Kalimantan including completion of construction of two coal terminals along the Barito River.
  - Maximizing synergies by integrating coal and petroleum infrastructure logistics in Central Kalimantan.

- **Logistics:**
  - Increased utilization of the Independent Petroleum tank storage terminal in Tanjung Priok port could improve the profitability
  - Economic growth and international trade in Indonesia and China is expected to increase throughputs in our Ports.

- AKRA will continue to invest its cash and focus in infrastructure logistics related to energy, petroleum and chemical which present higher-yield and better growth opportunity.

Haryanto Adikoeseomo
President Director

For further information, please contact:

V Suresh
Director
Telp: +62 (21) 531 1177
Email: suresh.vembu@akr.co.id

Teguh Sunyoto
Investor Relations Manager
Telp: +62 (21) 531 1110
Email : teguh.sunyoto@akr.co.id

About PT AKR Corporindo Tbk

PT AKR Corporindo Tbk (AKRA) was formally established in Surabaya, East Java, in 1977 and was listed on the Indonesian Stock Exchange in 1994. AKR is the largest private distributor of petroleum products and basic chemicals in Indonesia, with extensive logistics and supply network, covering 15 sea and river ports in Indonesia and 5 river ports in with more than 543,135 kilo liters storage tank terminals and serves customers in mining, power plant, industrial, and bunker sectors. AKR is also the first private company in Indonesia allowed by the Government of Indonesia to distribute subsidised fuels and now operates 31 petrol stations. AKR also provides logistics services to its customers at its tank terminals, port handling facilities, truck fleets and river ports handling bulk commodities and containers. AKR, via its subsidiary PT Arjuna Utama Kimia (Aruki) in Indonesia is a producer of Wood Adhesive and Khalista Liuzhou Chemical Industries Ltd., in China is a producer of Sorbitol. The Company is also currently exploring opportunities in energy, logistics and infrastructure related sectors. For more information, visit http://www.akr.co.id/

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