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Press Release

FOR IMMEDIATE RELEASE

AKRA Coal Mining ready for Production

JAKARTA, May 3, 2011 - PT AKR Corporindo, Tbk. (Bloomberg: AKRA IJ), Indonesia's leading bulk logistics and infrastructure company and largest private sector distributor of petroleum and basic chemicals, announced that the Company's coal concessions in Barito Utara, Central Kalimantan are ready for production with the receipt of required approvals from the Governmental authorities and appointment of contractors.

AKRA's subsidiary PT Bumi Karunia Pertiwi, holder of the mining concession has formally secured Ijin Pinjam Pakai (Borrow and Use License) from Ministry of Forestry, Republic of Indonesia dated April 29, 2011, Operation and Production IUP – (Operation and Production Mining License) and other permits to operate Coal Port terminal.

The Company also announced that it has appointed PT Karunia Bumi Khatulistiwa, an experienced coal mining contractor, to conduct the mining activities who have commenced preparation and mobilization to start coal mining activities. In order to facilitate coal movement, it has also secured hauling road and other supporting facilities.

With the receipt of the necessary licenses, the Company expects to commence mining activities in the coming weeks.

AKRA's is also developing coal terminal facilities at Buntok Baru port, on the banks of Barito River, Central Kalimantan, comprising of 38 hectare terminal with barge loading conveyer capacity of 1,000 MT coal per hour. The facilities which are in the final stages of development will support the movement and distribution of coal to domestic and overseas customers.

Mr Haryanto Adikoesoemo, President Director, commenting on the development said, "The business expansion in coal mining and coal logistics is a positive development for AKRA. AKRA has within the span of 18 months, completed all necessary procedures and approvals, required to exploit the coal concessions that it acquired in late 2009. This expansion is part of Company's focus on energy, and development of logistics infrastructure to support coal mining activities."

"AKRA believes that coal mining and coal logistics business has a good prospect in Indonesia, supported by rising demand for coal globally. We are also exploring opportunities to invest in coal logistics infrastructure in Kalimantan to synergize our distribution and logistics capabilities", Haryanto said.

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About PT AKR Corporindo Tbk



PT AKR Corporindo Tbk (AKRA) was formally established in Surabaya, East Java, in 1977 and was listed on the Indonesian Stock Exchange in 1994. AKRA is the largest private distributor of petroleum products and basic chemicals in Indonesia, with extensive logistics and supply network, covering 15 sea and river ports in Indonesia and 5 river ports in with more than 543,135 kilo liters storage tank terminals and serves customers in mining, power plant, industrial, and bunker sectors. AKRA is also the first private company in Indonesia allowed by the Government of Indonesia to distribute subsidised fuels and now operates 31 petrol stations. AKRA also provides logistics services to its customers at its tank terminals, port handling facilities, truck fleets and river ports handling bulk commodities and containers. AKRA, via its subsidiary PT Arjuna Utama Kimia (Aruki) in Indonesia is a producer of Wood Adhesive and Khalista Liuzhou Chemical Industries Ltd., in China is a producer of Sorbitol. The Company is also currently exploring opportunities in energy, logistics and infrastructure related sectors. For more information, visit <http://www.akr.co.id/>

About PT Anugrah Karya Raya

PT Anugrah Karya Raya (AKR Coal) is subsidiary of AKRA with main business in coal mining and coal logistics located in Muara Tewe, Barito Utara Distric, Central Kalimantan. AKR Coal which 87.5% owned by AKRA was acquired in late 2009. AKR Coal has 5 subsidiaries which each hold coal consesion license in Central Kalimantan with a total consesion area of 24,388 hectare. AKR Coal owns 99.99% ownership in PT Bumi Karunia Pertiwi. At the moment, AKR Coal is in the final stages to complete the development of coal logistics infrastructure such as hauling road and coal terminal.

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