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Press Release

FOR IMMEDIATE RELEASE

AKRA establishes JV for coal hauling roads in Central Kalimantan

Jakarta, May 11, 2011 - PT AKR Corporindo Tbk (Bloomberg: AKRA IJ), announced today that it has established a JV for building coal hauling roads in Central Kalimantan. AKRA's subsidiary PT Anugrah Karya Raya, engages in coal business, established **PT Berkah Rukun Bersama** a 50:50 JV with PT Austral Byna holder of forestry concessions in North Barito District, Central Kalimantan.

PT Berkah Rukun Bersama will build, upgrade and operate coal-hauling roads which will not only support AKRA coal mining operation in North Barito District, Central Kalimantan but also will provide coal-hauling facilities for the surrounding coal mines. Establishment of the JV is part of AKRA's strategy to expand its logistics infrastructure to serve the energy related business.

AKRA has already commenced construction of coal terminal at Buntok Baru Port, on the banks of Barito River, Central Kalimantan which will serve as the transshipment point for coal in Central Kalimantan.

Mr Haryanto Adikoesoemo, President Director, PT AKR Corporindo Tbk., commented, "Development of crucial infrastructure such as Hauling roads, Coal terminals and other infrastructure is a key part of our strategy to expand AKR's energy distribution and logistics business. With the establishment of this coal-hauling subsidiary and on receipt of all necessary permits and licenses to operate our coal concessions, AKRA is ready to commence mining activities from its coal concessions in the coming weeks.

"An integrated coal logistics infrastructure is a very critical asset to be successful in the coal business in Kalimantan", Mr Haryanto Adikoesoemo said. "In addition to serving AKRA's concessions, we will also provide much needed infrastructure to other coal concessions in the area and also look for synergies in the other business of AKR such as petroleum distribution"

AKRA which is the largest Private sector distributor of refined Petroleum and basic chemicals in Indonesia also operates an extensive network of logistics facilities in Indonesia and in China. The company operates coal terminals in Guigang, Guangxi Province, China which handled close to 5 Million MT of Chinese coal last year.

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About PT AKR Corporindo Tbk

PT AKR Corporindo Tbk (AKRA) was formally established in Surabaya, East Java, in 1977 and was listed on the Indonesian Stock Exchange in 1994. AKR is the largest private distributor of petroleum products and basic chemicals in Indonesia, with extensive logistics and supply network, covering 15 sea and river ports in Indonesia and 5 river ports in with more than 543.135 kilo liters storage tank terminals and serves customers in mining, power plant, industrial, and bunker sectors. AKR is also the first private company in Indonesia allowed by the Government of Indonesia to distribute subsidised fuels and now operates 31 petrol stations. AKR also provides logistics services to its customers at its tank terminals, port handling facilities, truck fleets and river ports handling bulk commodities and containers. AKR, via its subsidiary PT Arjuna Utama Kimia (Aruki) in Indonesia is a producer of Wood Adhesive and Khalista Liuzhou Chemical Industries Ltd., in China is a producer of Sorbitol. The Company is also currently exploring opportunities in energy, logistics and infrastructure related sectors. For more information, visit <http://www.akr.co.id/>

About PT Anugrah Karya Raya

PT Anugrah Karya Raya (AKR Coal) is subsidiary of AKRA with main business in coal mining and coal logistics located in Muara Tewe, Barito Utara Distric, Central Kalimantan. AKR Coal which 87.5% owned by AKRA was acquired in late 2009. AKR Coal has 5 subsidiaries which each hold coal consesion license in Central Kalimantan with a total consesion area of 24,388 hectare. At the moment, AKR Coal is in the final stages to complete the development of coal logistics infrastructure such as hauling road and coal terminal.

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