

FOR IMMEDIATE RELEASE

Announcement of the Results of the Annual General Meeting of Shareholders and Extraordinary General Meeting of Shareholders

JAKARTA, May 10, 2011 – We hereby announce that PT AKR Corporindo Tbk's ("AKRA") Annual General Meeting of Shareholders ("AGM") and Extraordinary General Meeting of Shareholders ("EGM") today was successfully with 82.5% quorum and has resolved:

I. Annual General Meeting of Shareholders (AGM):

1. (a) To approve and accept the Company's Annual Report including the Board of Commissioners Supervisory Duty Report for the fiscal year 2010.
- (b) To approve the Company's Financial Statements for the fiscal year 2010, which was audited by the Public Accountant Office "PURWANTONO, SUHERMAN & SURJA", a member firm of Ernst & Young Global Limited and to give full release and discharge to the members of the Company's Board of Directors and the members of the Company's Board of Commissioners from any liabilities and fully ratify all actions taken in the course of their management and supervision of the Company during the fiscal year 2010, to the extent such actions are reflected in the books of the Company
2. To approve the decision for the Company to pay a final dividend for the fiscal year 2010 of Rp 2 per share to shareholders on record as of June 6, 2011. An interim dividend for 2010 of Rp 30 per share was previously paid on December 9, 2010, bringing the aggregate dividend for 2010 to Rp 32 per share or representing 39.3% payout ratio.
3. To approve the reappointment of the Public Accountant Office "PURWANTONO, SUHERMAN & SURJA", a member firm of Ernst & Young Global Limited, to audit the Company's Financial Statements for the fiscal year 2011 and the delegation of authority to the Company's Board of Directors to determine the amount of honorarium of the Public Accountant.

II. Extraordinary General Meeting of Shareholders (EGM):

1. To approve the amendment of the 2007 MSOP Program and the issuance of the 2011 MSOP Program as described in the Information Disclosure advertised in *Investor Daily* newspaper on April 25, 2011.
2. To approve the establishment of 2011 MSOP Program Committee which members include Independent Commissioner, President Commissioner, Board of Directors, and People Development.
3. To approve the delegation of authority to the Company's Board of Commissioners to increase the Company's issued / paid up capital in association with the implementation of MSOP Program.

We would like thanks to the shareholders for approving all management's proposal.

For further information, please contact:

V Suresh
Director
Telp: +62 (21) 531 1177
Email: suresh.vembu@akr.co.id

Teguh Sunyoto
Investor Relations Manager
Telp: +62 (21) 531 1110
Email : teguh.sunyoto@akr.co.id



About PT AKR Corporindo Tbk

PT AKR Corporindo Tbk (AKRA) was formally established in Surabaya, East Java, in 1977 and was listed on the Indonesian Stock Exchange in 1994. AKRA is the largest private distributor of petroleum products and basic chemicals in Indonesia, with extensive logistics and supply network, covering 15 sea and river ports in Indonesia and 5 river ports in with more than 543,135 kilo liters storage tank terminals and serves customers in mining, power plant, industrial, and bunker sectors. AKRA is also the first private company in Indonesia allowed by the Government of Indonesia to distribute subsidised fuels and now operates 31 petrol stations. AKRA also provides logistics services to its customers at its tank terminals, port handling facilities, truck fleets and river ports handling bulk commodities and containers. AKRA, via its subsidiary PT Arjuna Utama Kimia (Aruki) in Indonesia is a producer of Wood Adhesive and Khalista Liuzhou Chemical Industries Ltd., in China is a producer of Sorbitol. The Company is also currently exploring opportunities in energy, logistics and infrastructure related sectors. For more information, visit <http://www.akr.co.id/>

Disclaimer

This communication is solely for the addressee(s) and may contain confidential or privileged information. This publication does not have regard to specific investment objectives, financial situation and the particular needs of any specific person or entity who may receive this report. Accordingly, neither we nor any of our affiliates nor persons related to us accept any liability whatsoever for any direct, indirect or consequential losses or damages that may arise from the use of information or opinions in this publication. Many factors, including those discussed more fully elsewhere in this release and in PT AKR Corporindo Tbk Or its affiliates' filings with the respective regulatory authorities particularly their quarterly financial statements, annual reports, corporate presentations as well as others, could cause results to differ materially from those stated. Opinions expressed may be subject to change without notice. Please contact us if you do not wish to receive these communications in the future.