

AKR NEWS RELEASE



For Immediate Release

6th December, 2023

AKR Corporindo signed Joint Development Agreement with BP GAS & POWER to jointly develop LNG project in JIPE

Jakarta, 6th December 2023 – PT AKR Corporindo Tbk (IDX Stock Code: AKRA.IJ) has entered into a Joint Development Agreement with BP GAS & POWER INVESTMENTS LIMITED (bp) to jointly develop a LNG import project involving a regasification terminal in Java Integrated Industrial and Port Estate at Gresik, East Java, Indonesia (JIPE). This project is designed with the aim of providing reliable gas supply for tenants in JIPE, and with a potential of excess capacity which can be used to supply the indigenous pipelined gas network in East Java. The project is expected to come onstream circa 2027 to coincide with the start-up dates of many major gas consuming projects in JIPE.



Joint Development Agreement signing ceremony held on-line on 4th December 2023 attended by Mr Haryanto Adikoesoemo, President Director PT AKR Corporindo Tbk., along with Mr Gareth Jones, Director BP Gas & Power Investments Ltd & other officials from PT AKR Corporindo Tbk and bp

**Corporate Secretary
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