

AKR NEWS RELEASE



For Immediate release

October 25, 2023

AKRA Announced 2nd Interim Dividend of Rp 25 per shares for the Year 2023 Recording date November 6, 2023

JAKARTA, October 25' 2023 –The Board of Directors of PT AKR Corporindo Tbk (“AKRA”) on October 23, 2023, issued decree of second interim dividend of Rp 25 per shares for the year 2023. The recording date for the interim dividend is November 6, 2023.

The schedule of interim dividend distribution is as follows:

| No | Activities | Date |
|----|-----------------------------------------------|------------------|
| 1 | Cum Dividend in Regular and Negotiable Market | 2 November 2023 |
| 2 | Ex Dividend in Regular and Negotiable Market | 3 November 2023 |
| 3 | Cum Dividend in Cash Market | 6 November 2023 |
| 4 | Ex Dividend in Cash Market | 7 November 2023 |
| 5 | Recording Date for the Interim | 6 November 2023 |
| 6 | Payment of Interim Dividend | 15 November 2023 |

The interim dividend will be paid to eligible shareholders on **15 November 2023**.

Previously, the Board of Directors distributed Interim Dividend based on 6M 2023 Net Profit to shareholders in amount of IDR 50/shares on August 16' 2023 with nominal value of IDR 986.9 billion. And now based on Net Profit of 9M 2023, the Company announced the 2nd Interim Dividend of IDR 25/shares or IDR 493.4 billion, so that the total interim dividend that will be paid before the 2023 financial year end is IDR 1.5 trillion. The Company reported Net profit after tax attributable to the shareholders for 9 months ended 30th September 2023 of Rp1,710.2 billion.

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PT AKR Corporindo Tbk

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals to industrial customers. The Company entered retail petroleum distribution since 2010 on being appointed by the Government of Indonesia to distribute subsidized petroleum. Since 2018, the Company has established joint ventures with BP for non-subsidized gasoline stations under BP-AKR retail in various locations in Java, established aviation fuel supply stations in eastern part of Indonesia. The Company has through a number of its subsidiaries also operates third party logistics services, manufacturing and trading and distribution of basic chemicals and lubricants.

The Company is developing Java Integrated Industrial Port Estate ("JIPE") in Gresik, East Java, one of the largest integrated industrial estates in the country with access to deep seaport, multimodal transportation, and utilities to serve the needs of industrial customers. JIPE encompasses a total area of 3,000 ha comprising of 1,800 hectares of Industrial estate operated by company's subsidiary PT Berkah Kawasan Manyar Sejahtera ("BKMS"), 400 hectares of deep seaport developed by affiliate company PT Berlian Manyar Sejahtera ("BMS") and 800 hectares of residential estate developed by PT AKR Land Development (an affiliate of AKR). JIPE has been designated as Special Economic Zone (SEZ) by Government of Indonesia vide President Proclamation No 71 / 2021 which would enable industrial tenants and customers to avail various fiscal and non-fiscal benefits and other facilities which will improve ease of doing business in JIPE. The Company aims to build utilities including Power plants, water supply and other supporting infrastructures which will generate significant recurring income.

The Company is committed to implementing best practices for growth of its business in a sustainable manner and has undertaken various ESG initiatives covering areas of clean energy, Health & Safety, Human Rights, Environment, Energy use, Business Ethics, and Integrity. AKR is now one of the constituent stocks in IDX ESG leaders index, ESG Quality 45 IDX KEHATI, IDX LQ45 Low Carbon Leaders and other ESG indices of the Indonesian stock exchange,

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