



For Immediate Release

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## AKR- BP JV in Retail Station BP Brand Petrol Station Opens Third Sites in Cibubur

Jakarta, January 31, 2019 – PT AKR Corporindo Tbk (IDX ticker code: AKRA.IJ) today announced that its joint venture with BP (formerly known as British Petroleum) officially opened its third retail fuels site in Cibubur.

The joint venture company, PT Aneka Petroindo Raya (APR), that operates under the name of BP AKR Fuels Retail, under the exclusive agreement, intends to develop and offer a differentiated consumer proposition leveraging BP's and AKR's capabilities and expertise across Indonesia's growing retail market.



Third BP-AKR JV's petrol station located in Cibubur

Mr. Peter Molloy, President Director of APR stated that APR will open up more petrol station. "We are pleased to announce the opening of the third BP-AKR service station in Cibubur, after earlier we have opened two petrol stations in De Latinos, Serpong on November 28, 2018 and Jababeka Cikarang, greater Jakarta area on December 20, 2018. We aim to provide quality fuel with convenience to customers under BP brand. We look forward to opening more service stations throughout the country and creating thousands of new retail jobs in the process."



*Opening ceremony of BP-AKR JV's third retail fuel site in Cibubur, attended by BOD of APR, BP Partners and other dignitaries from local governing bodies*

Attending the event were Board of Directors of APR, BP partners and other dignitaries from local governing bodies. BP-AKR's strategy is to grow its footprint in the branded retail fuel distribution market and strengthen BP-AKR's position as a trusted and reliable fuel supplier to retail customers in Indonesia.

Corporate Secretary & Investor Relation Division  
**PT AKR Corporindo Tbk**

**PT AKR Corporindo Tbk**

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading supply chain and logistics provider for petroleum products and basic chemicals. The Company is also the first private company appointed by the Government of Indonesia to distribute subsidized petroleum. AKR brings over 5 decades of experience in operating terminals for bulk chemicals and petroleum products and has an extensive network of logistics facilities. Currently, the Company also has a number of JVs which operate in branded retail fuel (BP-AKR), Java Integrated Industrial Estate (JIPE) and tank storage terminal (JTT).

**BP (formerly known as British Petroleum)**

BP is one of the world's largest integrated energy companies, offering fuels and related convenience services to consumers at 18,000 BP-branded retail sites worldwide. BP has more than 100 years of experience in exploration and production of oil and gas, transportation and marketing of oil and gas, and manufacturing and marketing of oil products, fuels and petrochemicals. BP has operations in Europe, North and South America, Australasia, Asia and Africa. In Indonesia, BP is one of the largest foreign investors, primarily through the major BP-operated Tangguh liquefied natural gas (LNG) project in Papua Barat. BP also has interests in the country in coalbed methane production, petrochemicals manufacturing through BP Petrochemicals Indonesia, Castrol lubricants marketing, and the Air BP-AKR Aviation joint venture.

**PT Aneka Petroindo Raya (APR)**

PT Aneka Petroindo Raya is a joint venture company between PT AKR Corporindo Tbk. and BP under the exclusive agreement that was signed on April 5th'2018. This company intends to develop and offer a differentiated retail petroleum consumer proposition leveraging BP's and AKR's capabilities and expertise across Indonesia's growing retail market.

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