

# AKR NEWS RELEASE



For Immediate Release

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**AKR Corporindo received a Gold Award- The Best -IT for Public Company Category : Energy,Oil & Gas-Supply Chain by Economic Review**

JAKARTA, 1<sup>st</sup> March 2022– PT AKR Corporindo (IDX stock code: AKRA.IJ) has received the Gold Award- The Best IT for Public Company Category: Energy, Oil & Gas Supply Chain. This award was presented by the Economic Review, Indonesia - Asia Institute, Ideku Group during the Indonesia Information & Technology Award-IV on Friday, February 25, 2022.

The theme of this year award was "Shaping the Future of Indonesia through Digitalization". AKR received score of 85.67 and was admired as a company with the implementation of Information Technology with Excellent Standards in Energy, Oil and Gas, and Supply Chain companies



## *IITA 2022 Award Handing Ceremony to PT AKR Corporindo*

Economic Review is a national media portal that provides news and information about Economics and Business and regularly analyzes companies in Indonesia. Companies that are included in the IITA-IV 2022 nomination are companies that are considered to have a strong IT Governance system including organizational structure and corporate culture, IT audits, and IT systems that become the company's business operational standards.

The Head of AKR's IT Division, Mr. Teddy Yusuf, who represents the management of PT AKR Corporindo, expressed his gratitude, "Thank you to the Economic Review and the jury involved for the award given to us at this Indonesia IT Award event."

"The recognition of our efforts motivates us to further improve our performance. The award is a testament that we have the right roadmap in digitizing PT AKR Corporindo and servicing our customers most efficiently." he concluded.

**Corporate Secretary  
PT AKR Corporindo Tbk**

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### **PT AKR Corporindo Tbk**

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals to industrial customers. The Company entered retail petroleum distribution since 2010 on being appointed by the Government of Indonesia to distribute subsidized petroleum. Since 2018, the Company has established joint ventures with BP for non-subsidized gasoline stations under BP-AKR retail in various locations in Java, established aviation fuel supply stations in eastern part of Indonesia. The Company has through a number of its subsidiaries also operates third party logistics services, manufacturing and trading and distribution of basic chemicals and lubricants.

The Company is developing Java Integrated Industrial Port Estate ("JIPE") in Gresik, East Java, one of the largest integrated industrial estates in the country with access to deep seaport, multimodal transportation and utilities to serve the needs of industrial customers. JIPE encompasses a total area of 3,000 ha comprising of 1,800 hectares of Industrial estate operated by company's subsidiary PT Berkah Kawasan Manyar Sejahtera ("BKMS"), 400 hectares of deep seaport developed by affiliate company PT Berlian Manyar Sejahtera ("BMS") and 800 hectares of residential estate developed by PT AKR Land Development (an affiliate of AKR). JIPE has been designated as Special Economic Zone (SEZ) by Government of Indonesia vide President Proclamation No 71 / 2021 which would enable industrial tenants and customers to avail various fiscal and non-fiscal benefits and other facilities which will improve ease of doing business in JIPE. The Company aims to build utilities including Power plants, water supply and other supporting infrastructures which will generate significant recurring income.

The Company is committed to implementing best practices for growth of its business in a sustainable manner and has undertaken various ESG initiatives covering areas of clean energy, Health & Safety, Human Rights, Environment, Energy use, Business Ethics and Integrity. AKR is now one of the constituent stocks in the IDX ESG leaders index and included in LQ 45 and other indices of the Indonesian stock exchange,

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