



For Immediate release

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Recognized for Outstanding Achievement in Sustainability and Governance, AKR Corporindo Wins 2 Awards at SPEx2 Award 2024

Jakarta, 1 August 2024 - PT AKR Corporindo (IDX stock code: AKRA.IJ) has won 2 awards from SPEx2 Award 2024, including the "Outstanding Achievement in Sustainability & Governance" and "The Best Execution Winner in Distribution and Logistic Industry" awards. These awards were presented in a prestigious event - the 9th Annual SPEx2® Award 2024 which was held at Four Seasons Hotel Jakarta on July 31, 2024, and organized by GML Performance Consulting in collaboration with Kontan Media. This award is given to the best company that is considered successful and reliable in executing Sustainability strategies to provide added value to its business and stakeholders.



AKRA Awards “Outstanding Achievement in sustainability & Governance” and “The Best Execution Winner in Distribution and Logistic Industry”

SPEx2® (Strategy into Performance Execution Excellence) Award is an annual event with objectives identifying and rewarding companies in Indonesia who are able to demonstrate excellence strategy formulation and execution. In 2024, the 9th SPEx2 Award was held with the theme of "Sustainability". This event is appreciated by the Ministry of Environment and Forestry (KLHK) as part of educational efforts in implementing sustainability strategies and becoming a positive social energy that is very important to be developed. The Nominated Companies were selected through various performance criteria and organizational reputation from both financial and non-financial perspectives, then had been assessed by jury from business practitioner, government, academics, journalist, and consultant. The winning companies were assessed based on 5 dimensions of the Strategy into Performance Execution Excellence Framework GML, including 1) Sustainable Strategy Formulation, 2) Strategy Mapping, 3) Organization Alignment, 4) Operational Execution, and 5) Monitoring & Realigning.



Mr. Suresh Vembu- Director & Corporate Secretary of AKRA along with SPEX2 Awards Jury and Winners from other Industries

AKRA has released sustainability reports since 2013, and the Company successfully obtained “A” Rating from the MSCI ESG agency in 2024. On separate occasion, Mr. Haryanto Adikoesomo expressed his appreciation, "This award is a motivation for our management to continuously provide added value and the best benefits to all stakeholders. For us, sustainability commitment is a mission that can only be achieved through real, measurable actions, and well managed long-term strategies. We believe that AKRA will succeed in the process, and The Company will move forward when economic, social, and environmental performance are able to grow simultaneously."

PT AKR Corporindo Tbk, (AKRA) is a leading supply chain and logistic company also the developer of the largest integrated industrial and port estate in Indonesia - KEK JIPE Gresik. AKRA was established in 1960 and currently operates storage terminals in 17 sea and river ports, investing in warehousing, transportation fleets supported by innovative IT platforms to deliver essential chemicals and energy products through end-to-end supply chain. AKRA has also expanded into the retail fuel, aviation fuel, chemicals, and gas sectors. Beside AKRA as a holding company, the Company's subsidiaries have also won awards from the Indonesian Government. Among them, KEK JIPE Gresik received the Best Special Industrial Economic Zone Award from the Coordinating Ministry for Economic Affairs of the Republic of Indonesia. Then AKRA's joint venture with Royal Vopak which engaged in Tank Storage, namely Jakarta Tank Terminal, also received the second place as "Top Company with the Highest Investment Achievement Realization" which was presented at "Jakarta Investment Award (JIA) 2024 and organized by DKI Jakarta Provincial Government.

AKRA continues to develop sustainability reporting in accordance with POJK 51, GRI, and other international standards. With transparent and gradual development in disclosure effort, AKRA is trusted as an ESG star listed Company. Through periodic evaluations, AKRA has also succeeded in maintaining its position in the ESG IDX Low Carbon index, ESG Quality 45 IDX KEHATI, and ESG Sector Leaders IDX KEHATI. AKRA is also still part of IDX30, LQ45, and various other prestigious stock exchange indices.

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PT AKR Corporindo Tbk

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals to industrial customers. The Company entered retail petroleum distribution since 2010 on being appointed by the Government of Indonesia to distribute subsidized petroleum. Since 2018, the Company has established joint ventures with BP for non-subsidized gasoline stations under BP-AKR retail in various locations in Java, established aviation fuel supply stations in eastern part of Indonesia. The Company has through a number of its subsidiaries also operates third party logistics services, manufacturing and trading and distribution of basic chemicals and lubricants.

The Company is developing Java Integrated Industrial Port Estate ("JIPE") in Gresik, East Java, one of the largest integrated industrial estates in the country with access to deep seaport, multimodal transportation, and utilities to serve the needs of industrial customers. JIPE encompasses a total area of 3,000 ha comprising of 1,800 hectares of Industrial estate operated by company's subsidiary PT Berkah Kawasan Manyar Sejahtera ("BKMS"), 400 hectares of deep seaport developed by affiliate company PT Berlian Manyar Sejahtera ("BMS") and 800 hectares of residential estate developed by PT AKR Land Development (an affiliate of AKR). JIPE has been designated as Special Economic Zone (SEZ) by Government of Indonesia vide President Proclamation No 71 / 2021 which would enable industrial tenants and customers to avail various fiscal and non-fiscal benefits and other facilities which will improve ease of doing business in JIPE. The Company aims to build utilities including Power plants, water supply and other supporting infrastructures which will generate significant recurring income.

The Company is committed to implementing best practices for growth of its business in a sustainable manner and has undertaken various ESG initiatives covering areas of clean energy, Health & Safety, Human Rights, Environment, Energy use, Business Ethics, and Integrity. AKR is now one of the constituent stocks in IDX ESG leaders index and included in ESG Quality 45 IDX KEHATI and other indices of the Indonesian stock exchange,

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