



For Immediate release

December 8 '2021

**AKRA included in SRI-KEHATI Index –
Recognized for Sustainable Growth Practices**

JAKARTA, 8 December 2021 – PT AKR Corporindo Tbk (IDX stock code: AKRA.IJ) is happy to inform that Indonesian Biodiversity Foundation (KEHATI) has included AKRA as a constituent stock of SRI-KEHATI Index comprising Top 25 companies in the Indonesian Stock exchange recognized for sustainable growth practices and good financial performance. AKRA has been included in the SRI-KEHATI Index with effect from 1 December 2021.

SRI-KEHATI index is well known green stock index which evaluates and selects listed Companies that apply the principle of Sustainable Responsible Investment (SRI), Environmental, social, and governance (ESG) principles. This index is one of the reference index for investment principles that emphasizes ESG issues in the Indonesian Capital Markets

Mr. Haryanto Adikoesoemo President Director of PT AKR Corporindo expressed happiness on inclusion of AKRA into the SRI KEHATI Index and said, "We thank KEHATI Foundation for recognizing our ESG initiatives backed by good financial performance. This achievement will enhance our motivation in developing policies and implementing sustainable practices. We continue to maintain high standards of safety in our day to operations and are committed to raise awareness of environmental, social and good corporate governance aspects. We also thank our employees, customers, surrounding communities in which we operate for their dedication and support."



Oil and Gas Work Safety Award



JIIPE Solar Panel



CSR - Education

AKRA management is committed to implementing good ESG practices and incorporated the same in the Company’s culture and business operation. The Board of Directors of the company have committed to implement the UN Sustainable Development goals (SDG) and identified the goals which focus on building logistics infrastructure to support Indonesian industry by supplying essential raw materials and energy products; AKR also is developing KEK JIPE Gresik which will support economic growth and also provide significant work opportunities for the community; the company has always worked closely with the communities and initiated programs for good health and education. Currently the Company is working closely with Government to reduce the carbon footprint and support climate action by supplying biofuels and investing in renewable energy in KEK Gresik JIPE industrial and port estate.

The Company has been publishing Sustainability Report as per GRI Standard since 2014 highlighting the various metrics and strategies and AKRA is also included in the Indonesian stock exchange IDX Leaders Index . We believe the inclusion of AKRA in SRI KEHATI index will attract more investors who put sustainability aspects as their investment factor and will also encourage sustainable development programs in Indonesia

**Corporate Secretary
PT AKR Corporindo Tbk**

PT AKR Corporindo Tbk

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals to industrial customers. The Company entered retail petroleum distribution since 2010 on being appointed by the Government of Indonesia to distribute subsidized petroleum. Since 2018, the Company has established joint ventures with BP for non-subsidized gasoline stations under BP-AKR retail in various locations in Java, established aviation fuel supply stations in eastern part of Indonesia. The Company has through a number of its subsidiaries also operates third party logistics services, manufacturing and trading and distribution of basic chemicals and lubricants.

The Company is developing Java Integrated Industrial Port Estate ("JIPE") in Gresik, East Java, one of the largest integrated industrial estates in the country with access to deep seaport, multimodal transportation and utilities to serve the needs of industrial customers. JIPE encompasses a total area of 3,000 ha comprising of 1,800 hectares of Industrial estate operated by company's subsidiary PT Berkah Kawasan Manyar Sejahtera ("BKMS"), 400 hectares of deep seaport developed by affiliate company PT Berlian Manyar Sejahtera ("BMS") and 800 hectares of residential estate developed by PT AKR Land Development (an affiliate of AKR). JIPE has been designated as Special Economic Zone (SEZ) by Government of Indonesia vide President Proclamation No 71 / 2021 which would enable industrial tenants and customers to avail various fiscal and non-fiscal benefits and other facilities which will improve ease of doing business in JIPE. The Company aims to build utilities including Power plants, water supply and other supporting infrastructures which will generate significant recurring income.

The Company is committed to implementing best practices for growth of its business in a sustainable manner and has undertaken various ESG initiatives covering areas of clean energy, Health & Safety, Human Rights, Environment, Energy use, Business Ethics and Integrity. AKR is now one of the constituent stocks in the IDX ESG leaders index and included in LQ 45 and other indices of the Indonesian stock exchange,

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