



For Immediate Release

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## JIIPE Received the Award of Best Industrial Special Economic Zone from Coordinating Ministry for Economic Affairs of the Republic of Indonesia

JAKARTA, 19 July 2024 – PT AKR Corporindo (IDX stock code: AKRA.IJ) proudly announced that The Special Economic Zone Java Integrated Industrial & Port Estate Gresik (KEK JIIPE Gresik) received award as The Best Industrial Special Economic Zone from Coordinating Ministry for Economic Affairs of the Republic of Indonesia. This award was bestowed on Thursday, 18 July 2024 by The Coordinating Minister for Economic Affairs of the Republic of Indonesia, Mr.Dr.(HC) Ir. Airlangga Hartarto, MBA, MMT at the Launching of the Geoportal of One Map Policy 2.0 and the OMP Beyond 2024 White Paper at the St. Regis Hotel Jakarta and received by the President Director of PT.Berkah Kawasan Manyar Sejahtera- Mr.Bambang Soetiono Soedijanto.



*Mr. Bambang Soetiono Soedijanto – President Director of PT. BKMS received the Award for KEK JIIPE Gresik as the Best Industrial Special Economic Zone 2024*

The 2024-2029 elected President RI, General TNI (HOR) (Ret.) H. Prabowo Subianto Djojohadikusumo also attended and gave a speech. "In uncertain geopolitical and geoeconomic conditions also very tough competition among countries, a country that provide certainty and efficiency with best business climate will attract investment", Mr.Prabowo also added "I am optimist, we can achieve 8% economic growth".

The Gresik Special Economic Zone, Java Integrated Industrial & Port Estate (JIIPE) has been designated as a Special Economic Zone in the industrial category through Presidential Decree (PP) No.71 of 2021 concerning the Gresik Special Economic Zone and has received a Decree for full operation on November 8' 2022. The government through PP 40 of 2021 concerning the Enforcement of Special Economic Zones has also prepared fiscal and non-fiscal

incentives, which confirms the government's commitment in supporting the industrial development and investment in the country. Fiscal incentives are detailed in Minister of Finance Regulation (PMK) No. 237/PMK.010/2020 concerning Taxation, Customs and Excise Treatment in Special Economic Zones. KEK Gresik, JIPE has also provided world-class utility facilities needed by industry, as well as a special port and has become an investment destination for many foreign and domestic companies.

President Director of AKRA, Mr. Haryanto Adikoesoemo, gave his statement, "We are very proud and happy to receive the Best Industrial Special Economic Zone award from the Coordinating Ministry for Economic Affairs of the Republic of Indonesia. This award is a recognition and support from government to KEK JIPE Gresik. We hope SEZ JIPE Gresik will get more exposure from Foreign and Domestic Investor. Moreover, the development of downstream ecosystem which is now driven by the Commissioning of the World's Largest Copper Smelter at JIPE also other industrial ecosystems will boost the growth of value-added industries in Indonesia. Apart from that, with the availability of world class industrial utilities operated by PT BKMS, as well as deep sea port services operated by PT BMS, tenants in KEK JIPE will get convenience also strategic access. This growth will simultaneously boost the regional economy of East Java and support the Indonesian Government's program to increase the competitiveness of domestic industry."

## **Corporate Secretary PT AKR Corporindo Tbk**

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### **PT AKR Corporindo Tbk**

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals to industrial customers. The Company entered retail petroleum distribution since 2010 on being appointed by the Government of Indonesia to distribute subsidized petroleum. Since 2018, the Company has established joint ventures with BP for non-subsidized gasoline stations under BP-AKR retail in various locations in Java, established aviation fuel supply stations in eastern part of Indonesia. The Company has through a number of its subsidiaries also operates third party logistics services, manufacturing and trading and distribution of basic chemicals and lubricants.

The Company is developing Java Integrated Industrial Port Estate ("JIPE") in Gresik, East Java, one of the largest integrated industrial estates in the country with access to deep seaport, multimodal transportation, and utilities to serve the needs of industrial customers. JIPE encompasses a total area of 3,000 ha comprising of 1,800 hectares of Industrial estate operated by company's subsidiary PT Berkah Kawasan Manyar Sejahtera ("BKMS"), 400 hectares of deep seaport developed by affiliate company PT Berlian Manyar Sejahtera ("BMS") and 800 hectares of residential estate developed by PT AKR Land Development (an affiliate of AKR). JIPE has been designated as Special Economic Zone (SEZ) by Government of Indonesia vide President Proclamation No 71 / 2021 which would enable industrial tenants and customers to avail various fiscal and non-fiscal benefits and other facilities which will improve ease of doing business in JIPE. The Company aims to build utilities including Power plants, water supply and other supporting infrastructures which will generate significant recurring income.

The Company is committed to implementing best practices for growth of its business in a sustainable manner and has undertaken various ESG initiatives covering areas of clean energy, Health & Safety, Human Rights, Environment, Energy use, Business Ethics, and Integrity. AKR is now one of the constituent stocks in the IDX ESG leaders index and included in LQ 45 and other indices of the Indonesian stock exchange,

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