

AKR NEWS RELEASE



For Immediate release

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AKR Corporindo rated as the Most Outstanding Company - Industrial

JAKARTA, September 20, 2021 – PT AKR Corporindo (AKRA) is proud to be honored as the Most Outstanding Company in Indonesia in the Industrial Sector. by Asia Money Magazine. The award acknowledges AKRA excellence in areas of financial performance, management team excellence, ESG initiatives and IR activities by a large segment of stakeholders.

AKRA is the largest private sector infrastructure and logistic supply chain network company in Indonesia. We delivered Net Profit growth of 30% in 2020, overcoming challenges posed by COVID19. Our operations continued with disruption, due to investments made in storage and delivery infrastructure, IT backbone, and employees' hard work. Meanwhile, Java Integrated Industrial and Port Estate (JIPE) made significant progress in expanding its infrastructure and facilities, resulting in its designation as Special Economic Zone JIPE, Gresik by President of Republic of Indonesia in July 2021.

AKRA Director and Company Secretary Mr. Suresh Vembu stated, "It is a matter of great pride and immense satisfaction for our Company to be recognized by a prestigious magazine like Asia Money. Our management and employees strive hard to meet the expectations of all our stakeholders. We have consistently delivered strong financial performance, maintained high level of transparency in financial reporting, adopted best ESG practices, and have been proactive in our IR activities."



The 2021 Poll results were announced on Sep 20, 2021. Over 1,071 fund managers, analysts, bankers, and ratings agencies took part in the voting which concluded on 16 July. In total, over 5,787 votes were received for publicly listed companies across 13 markets in Asia ([Asia's Outstanding Companies List](#)).

Mr. Vembu added, "AKRA Management would like to thank Asia Money Magazine for conducting these polls and is grateful to all who participated and acknowledged our efforts by voting for us. This recognition motivates us to maintain and further improve our performance."

Investor Relation
PT AKR Corporindo Tbk

PT AKR Corporindo Tbk

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals. The Company is also the first private company appointed by the Government of Indonesia to distribute subsidized petroleum. The Company's joint venture with BP has opened non-subsidized gasoline stations under BP-AKR retail in various locations in Indonesia. The Company is a renowned provider of logistics and infrastructure with areas of operations encompassing Indonesia. Through a number of subsidiaries, it governs, the Company also operates in the areas of logistic services, manufacturing.

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