

AKR NEWS RELEASE



For Immediate Release

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AKR Corporindo recognized as the Most Valuable Brand in Indonesia with Predicate of Top 10 Fastest Growing Brand

JAKARTA, September 29, 2022 – PT AKR Corporindo (IDX stock code: AKRA.IJ) proudly received award as the Most Valuable Brand in Indonesia from Brand Finance on September 28, 2022. AKRA's ranking as the Most Valuable Brand in Indonesia has risen to rank 42 with additional predicate as Top 10 Fastest Growing Brand. Through the event of "The 10th Brand Finance Indonesia – Top 100 Most Valuable Brands Award" entitled Recovering and Growing, it was conveyed that PT AKR Corporindo Tbk, has successfully managed its brand value and achieved this following performance:

- Brand Value : USD 182 million, with 51.5% BV increase
- Brand Strength Index (BSI): 63.2/100, with 3.1 BSI increase
- Brand Rating: A+

Brand Finance conducts the world's largest brand valuation study every year, ranking more than 5000 of the largest brands in 22 countries worldwide across all sectors and geographies. The Brand Finance assessment uses the Brand Value methodology, by reviewing how the Brand impacts on profitability under the sector compared to generic brand. Then Brand Strength is analyzed based on 3 core pillars; 1) Input: activities that support future brand strength, 2) Equity: current brand perception, 3) output: brand-related performance such as market share. Through Berita Satu Live channel, Sutan Banuara - Director of Brand Finance Indonesia stated, "A brand in addition to provide identity of company, must also be maintained so that it remains relevant, valuable, integrated, and excellence, so that it can provide benefits to costumers".



President Director of AKRA Mr. Haryanto Adikoesoemo appreciated the brand assessment, "As a leading private company that provides end-to-end supply chain logistics services, AKRA's brand value assessment lies in customer and stakeholder satisfaction. During the pandemic, the strength of AKRA in extensive infrastructure and transportation network supported by IT technology, allows AKRA to maintain the distribution of our products to industrial and retail customers without disruption. Java Integrated Industrial and Port Estate (SEZ JIPE Gresik) has also made significant progress in attracting investment and it is ready to support national industry in achieving high competitiveness. A recognition as the Most Valuable Brand with predicate of Top 10 Fastest Growing Brand, gives us confidence in utilizing PT AKR Corporindo Brand as a strategic asset to grow sustainably".

“AKRA has successfully maintained positive performance from time to time, and always grabs new opportunities and adapts to the needs of customers and stakeholders. AKRA's branding strategy is by integrating the company's competitive advantage in logistic infrastructure and sustainability initiatives which supports the national industry. This award gives us solid motivation to maintain and boost our Company's growth and giving positive impact to the Indonesian economy.”

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PT AKR Corporindo Tbk

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals to industrial customers. The Company entered retail petroleum distribution since 2010 on being appointed by the Government of Indonesia to distribute subsidized petroleum. Since 2018, the Company has established joint ventures with BP for non-subsidized gasoline stations under BP-AKR retail in various locations in Java, established aviation fuel supply stations in eastern part of Indonesia. The Company has through a number of its subsidiaries also operates third party logistics services, manufacturing and trading and distribution of basic chemicals and lubricants.

The Company is developing Java Integrated Industrial Port Estate (“JIPE”) in Gresik, East Java, one of the largest integrated industrial estates in the country with access to deep seaport, multimodal transportation and utilities to serve the needs of industrial customers. JIPE encompasses a total area of 3,000 ha comprising of 1,800 hectares of Industrial estate operated by company's subsidiary PT Berkah Kawasan Manyar Sejahtera (“BKMS”), 400 hectares of deep seaport developed by affiliate company PT Berlian Manyar Sejahtera (“BMS”) and 800 hectares of residential estate developed by PT AKR Land Development (an affiliate of AKR). JIPE has been designated as Special Economic Zone (SEZ) by Government of Indonesia vide President Proclamation No 71 / 2021 which would enable industrial tenants and customers to avail various fiscal and non-fiscal benefits and other facilities which will improve ease of doing business in JIPE. The Company aims to build utilities including Power plants, water supply and other supporting infrastructures which will generate significant recurring income.

The Company is committed to implementing best practices for growth of its business in a sustainable manner and has undertaken various ESG initiatives covering areas of clean energy, Health & Safety, Human Rights, Environment, Energy use, Business Ethics and Integrity. AKR is now one of the constituent stocks in the IDX ESG leaders index and included in LQ 45 and other indices of the Indonesian stock exchange,

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