

# AKR NEWS RELEASE



For Immediate release

April 30, 2020

## AKRA AGM Determined Dividend of Rp 110 /shares with Payout 61.6% for Financial Year 2019

JAKARTA, April 30, 2020 – PT AKR Corporindo Tbk (IDX ticker code: AKRA.IJ), held Annual General Meeting of Shareholders ("AGM") for the 2019 financial year today at Gallery West Meeting Room, Kebun Jeruk, Jakarta. The shareholders approved the Board of Directors recommendation on dividend payout of Rp 441.6 billion from Net Profit of Rp. 717.2 billion for the year ended December 31, 2019. The approved dividend of Rp110 / share is equal to payout of 61.6%. The remaining Net Profit of Rp. 275.4 billion is to be carried to retained earnings.

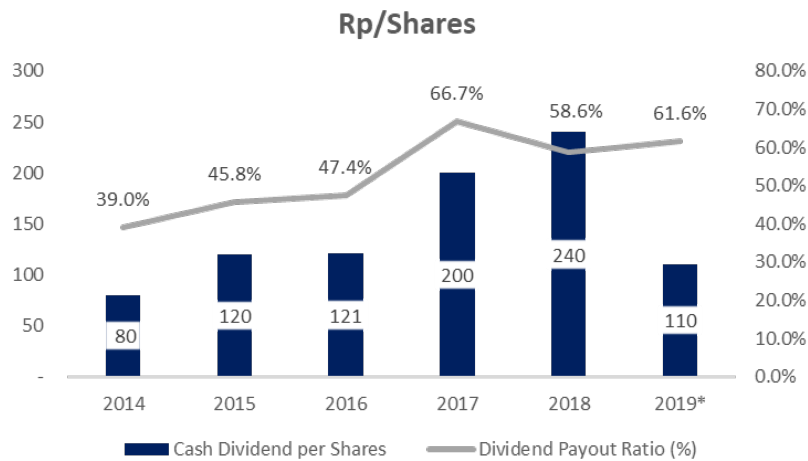


Amid the Covid-19 emergency situation, the Company followed the government's physical distancing policy and held the AGM as per the PSBB Norms. This was based on the Letter of Chief Executive of Capital Market Supervisory body of the Financial Services Authority regarding Relaxation of Report Obligation and the Implementation of the General Meeting of Shareholders No. S-92 / D.04 / 2020, dated March 18, 2020.

The AGM was held at AKR Gallery West, Meeting Room P2 floor, Jakarta. It was physically attended by Mr. Haryanto Adikoesoemo (President Director), Mr. I Nyoman Mastra (Commissioner), Mr Suresh Vembu (Director and Corporate Secretary) with other members of the Board of Commissioners and Board of Directors participating by Video Conferencing.

The meeting approved the following five resolutions:

1. Approved the Directors 'Reports, Commissioners' Reports, Financial Statement, and the Company's Annual Report for the fiscal year ending December 31, 2019 and granted acquit et de charge to all the Members of BOC and BOD for their actions and oversight during the year ended 31<sup>st</sup> December 2019
2. Approved the Use of the Company's net profit for the year ending in December 31, 2019.
3. Appointment of an Purwantono, Sungkoro & Surja ( a member firm of Ernst & Young Global Limited) as Independent Public Accountant Firm that will audit the Company's books for the fiscal year ending on December 31, 2020.
4. Approved the changes in the composition of the Company's Management. ( as detailed below)
5. Determination of salary and other benefits of members of the Company's Directors as well as honorarium and other benefits of members of the Company's Board of Commissioners.



The Cash dividend of Rp 110 per share will be paid to shareholders after deducting the interim dividend paid; The Company had earlier announced interim dividend of Rp 60 / share that was paid on August 16, 2019. The remaining cash dividend of Rp 50 / share will be paid on June 3, 2020. Details of dividend payment schedule are as follows:

	<b>Date</b>
Cum Dividend at regular market and negotiation market	12 May 2020
Ex Dividend at regular market and negotiation market	13 May 2020
Cum Dividend at cash market	14 May 2020
Ex Dividend at cash market	15 May 2020
Dividend Recording Date	14 May 2020
<b>Payment of Cash Dividend</b>	<b>3 June 2020</b>

The AGM approved the resignation of Mr. Agus D.W. Martowardojo as the Company's Commissioner and appointed by Mr. Fauzi Ichsan as the Company's Independent Commissioner. Further approvals were given for the following appointment:

#### Board of Commissioners for Term 2020 - 2025

Mr. Soegiarto Adikoesoemo	as President Commissioner,
Mr. I Nyoman Mastra	as Commissioner
Mr Mohamad Fauzi Maulana Ichsan	as Independent Commissioner

#### Board of Directors for Term 2020 -2025

Mr. Haryanto Adikoesoemo	as President Director
Mr. Jimmy Tandyo	as Director
Mr. Bambang Soetiono Soedijanto	as Director
Ms. Mery Sofi	as Director
Mr. Suresh Vembu	as Director
Ms. Nery Polim	as Director
Ms. Termurti Tiban	as Director

#### **Suresh Vembu**

**Director & Corporate Secretary**  
**PT AKR Corporindo Tbk**

**PT AKR Corporindo Tbk**

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals. The Company is also the first private company appointed by the Government of Indonesia to distribute subsidized petroleum. The Company's joint venture with BP has opened non-subsidized gasoline stations under BP-AKR retail in various locations in Indonesia. The Company is a renowned provider of logistics and infrastructure with areas of operations encompassing Indonesia. Through a number of subsidiaries, it governs, the Company also operates in the areas of logistic services, manufacturing.