

AKR NEWS RELEASE



For Immediate Release

6 January 2022

AKRA 1:5 Stock Split effective from January 12' 2022

JAKARTA, January 6, 2022 – PT AKR Corporindo Tbk (IDX stock code: AKRA.IJ) today informed that the stock split of AKRA shares which received unanimous approval of shareholders in the EGMS held on 20 December 2021 will be effective w.e.f 12 January 2022. The Company has also received necessary approval from IDX and MOLHR (Kemenhumkam) for this exercise.

Mr. Haryanto Adikoesoemo, President Director of AKRA stated, "We believe the stock split will make AKRA shares attractive to the retail investors especially millennials who are now active in investing in companies delivering sustainable growth and have good practices. The company's shares which are included in all major indices such as LQ45, Kompas 100, Investor 33, IDX SMC Liquid, also Sustainability Indices - ESG Leader Index, Sri Kehati Index, and ESG LQ45 Index, will become even more liquid and traded in the exchange."

Post stock split, the par value of AKRA will be Rp20/share, from Rp100/share. The number of AKRA shares will increase to 20,073,474,600 shares from 4,014,694,920 shares. AKRA trading schedule at the new price is as follow:

No	Activity	Date
1	Announcement of the Stock Split Schedule on the Indonesia Stock Exchange's website and the Company's website	January 6, 2022
2	End of Trading of Shares with the old nominal value in Regular Markets and Negotiated Markets	January 11, 2022
3	Start of Trading of shares with the new nominal value in Regular Markets and Negotiated Markets	January 12, 2022
4	Record Date to determine the Shareholders' eligibility for the result of the Stock Split	January 13, 2022
5	Start of trading of shares with the new nominal value in Cash Markets	January 14, 2022
6	Shares with the new nominal value after the Stock Split are distributed by PT Kustodian Sentral Efek Indonesia ("KSEI") to the Shareholder	January 14, 2022

"AKRA continues to deliver solid results during the year 2021. Based on the first look of the performance of the company's business in the just-ended year 2021, AKRA is expected to deliver good growth in trading and distribution business along with the positive developments in the Industrial Estate project JIPE," said Mr. Haryanto.

Full information and procedures regarding AKRA stock split can be accessed on the Company's website www.akr.co.id

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PT AKR Corporindo Tbk

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals to industrial customers. The Company entered retail petroleum distribution since 2010 on being appointed by the Government of Indonesia to distribute subsidized petroleum. Since 2018, the Company has established joint ventures with BP for non-subsidized gasoline stations under BP-AKR retail in various locations in Java, established aviation fuel supply stations in eastern part of Indonesia. The Company has through a number of its subsidiaries also operates third party logistics services, manufacturing and trading and distribution of basic chemicals and lubricants.

The Company is developing Java Integrated Industrial Port Estate ("JIPE") in Gresik, East Java, one of the largest integrated industrial estates in the country with access to deep seaport, multimodal transportation, and utilities to serve the needs of industrial customers. JIPE encompasses a total area of 3,000 ha comprising of 1,800 hectares of Industrial estate operated by company's subsidiary PT Berkah Kawasan Manyar Sejahtera ("BKMS"), 400 hectares of deep seaport developed by affiliate company PT Berlian Manyar Sejahtera ("BMS") and 800 hectares of residential estate developed by PT AKR Land Development (an affiliate of AKR). JIPE has been designated as Special Economic Zone (SEZ) by Government of Indonesia vide President Proclamation No 71 / 2021 which would enable industrial tenants and customers to avail various fiscal and non-fiscal benefits and other facilities which will improve ease of doing business in JIPE. The Company aims to build utilities including Power plants, water supply and other supporting infrastructures which will generate significant recurring income.

The Company is committed to implementing best practices for growth of its business in a sustainable manner and has undertaken various ESG initiatives covering areas of Clean Energy, Health & Safety, Human Rights, Environment, Efficiency Energy, Business Ethics, and Integrity. AKR has been selected as Star ESG Listed Company by IDX and OJK in Dec 2021 and showcased on their website. AKRA is a constituent stocks in the Sri-Kehati Index, IDX ESG leaders index and included in LQ 45 and other indices of the Indonesian stock exchange,

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