

AKR NEWS RELEASE



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AKRA Receives Oil and Gas Safety Award Patra Nirbhaya Pratama

JAKARTA, 24 November 2021 – PT AKR Corporindo Tbk (IDX ticker code: AKRA.IJ) a leading private distributor of petroleum and basic chemicals and logistics & supply chain service provider in Indonesia, received the Oil and Gas Safety Award in the category without losing working hours due to accident “**Patra Nirbhaya Karya Pratama**”.

The 2021 Oil and Gas Safety Award Ceremony was held by the Ministry of Energy and Mineral Resources, Directorate General of Oil and Gas which was broadcast live online on Wednesday 24 November 2021. It was attended by the Minister of Energy and Mineral Resources – Mr. Arifin Tasrif, Secretary General of the Ministry of Energy and Mineral Resources – Bpk. Ego Syahrial, Director General of Oil and Gas Tutuka Ariadji, and several officials from the Ministry of Energy and Mineral Resources, BPH Migas, and SKK Migas. This event was held as a form of appreciation to 82 oil and gas sub-sector business entities from upstream to downstream for their efforts in maintaining safety and security in their working areas and operations



The award assessment is measured from the operational effectiveness and efficiency of a business entity which hold on the principles of Safety, Reliability and Environmentally Friendly, so that achieves oil and gas safety which includes the safety of workers, the public, installations, and the environment.

AKR is respected not having lost working days due to accidents for 3,237,470 working hours from January 1’ 2018 to April 30’ 2021. In addition to AKR, 2 subsidiaries related to fuel distribution: Jakarta Tank Terminal and BP AKR also received this award.

As a company that distributes fuel oil, AKR prioritizes Occupational Health and Safety as a priority and corporate culture. “Safety is Our Way of Life” has become a work culture that is implemented in 6 Zero Targets: 1) Zero Fatality (Prevention of accidents that result in death); 2) Zero Lost Time Injury (Prevention of work accidents that result in time loss); 3) Zero Cross Over (Prevention of confused or mixed customer requests); 4) Zero Product Quality Problems (Prevention of the risk of product quality degradation); 5) Zero Spillage (Prevention of product spillage during loading and unloading); 6) Zero Potential Fatality Accident (Prevention of work accidents that can result in death).

PT AKR Corporindo Tbk is committed in implementing best practice ESG initiatives. Management ensures policies that are in line with sustainability practices covering Health & Safety, Human Rights, Environment, Energy use, Climate Change impacts, Business Ethics, and Integrity. The implementation of ESG aspects is required in achieving sustainable net profit growth and rewarding stakeholders.

PT AKR Corporindo Tbk

PT AKR Corporindo Tbk

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals to industrial customers. The Company entered retail petroleum distribution since 2010 on being appointed by the Government of Indonesia to distribute subsidized petroleum. Since 2018, the Company has established joint ventures with BP for non-subsidized gasoline stations under BP-AKR retail in various locations in Java, established aviation fuel supply stations in eastern part of Indonesia. The Company has through a number of its subsidiaries also operates third party logistics services, manufacturing and trading and distribution of basic chemicals and lubricants.

The Company is developing Java Integrated Industrial Port Estate ("JIPE") in Gresik, East Java, one of the largest integrated industrial estates in the country with access to deep seaport, multimodal transportation and utilities to serve the needs of industrial customers. JIPE encompasses a total area of 3,000 ha comprising of 1,800 hectares of Industrial estate operated by company's subsidiary PT Berkah Kawasan Manyar Sejahtera ("BKMS"), 400 hectares of deep seaport developed by affiliate company PT Berlian Manyar Sejahtera ("BMS") and 800 hectares of residential estate developed by PT AKR Land Development (an affiliate of AKR). JIPE has been designated as Special Economic Zone (SEZ) by Government of Indonesia vide President Proclamation No 71 / 2021 which would enable industrial tenants and customers to avail various fiscal and non-fiscal benefits and other facilities which will improve ease of doing business in JIPE. The Company aims to build utilities including Power plants, water supply and other supporting infrastructures which will generate significant recurring income.

The Company is committed to implementing best practices for growth of its business in a sustainable manner and has undertaken various ESG initiatives covering areas of clean energy, Health & Safety, Human Rights, Environment, Energy use, Business Ethics and Integrity. AKR is now one of the constituent stocks in the IDX ESG leaders index and included in LQ 45 and other indices of the Indonesian stock exchange,

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