

# AKR NEWS RELEASE



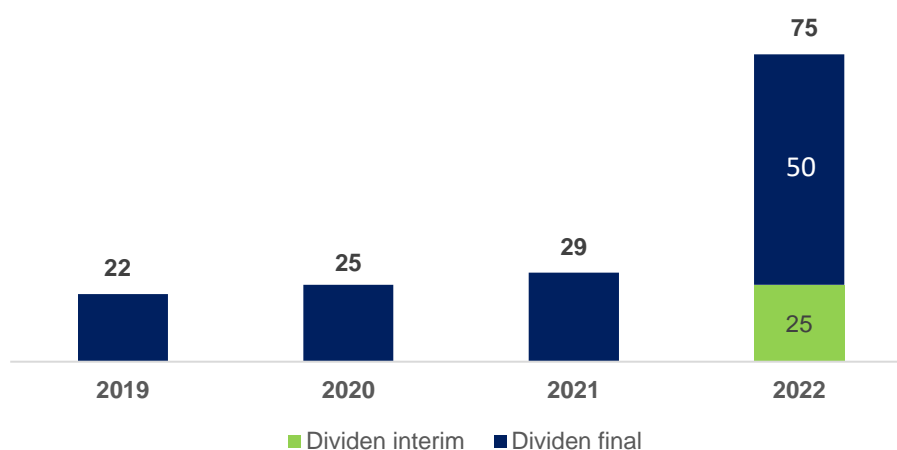
For Immediate Release

28 April 2023

## AKRA to Distribute IDR 1.48 Tn Dividen – IDR 75/share for Fiscal Year 2022 – Payout Ratio 61.6% of Net Profit

JAKARTA, 28 April 2023 – Shareholders of PT AKR Corporindo Tbk (IDX stock code: AKRA.IJ) approved a dividend of IDR 1.48 trillion or equivalent to IDR 75/share at the Annual General Meeting of Shareholders (AGMS), which constitutes 61.6% of Net Profit 2022 of IDR 2.4 trillion.

### Dividend per share (IDR/Share)



2023 AGMS of PT AKR Corporindo Tbk., was held at AKR Gallery West, Kebon Jeruk, West Jakarta in a hybrid manner implementing the easy KSEI application. This event was attended by the Company's Shareholders, Directors, Board of Commissioners and other important officials.

In the AGMS, Shareholders approved dividend payment of Rp. 75 per share. A final dividend of IDR 50 per share will be paid after deducting an interim dividend of IDR 25/share which was already paid on August 16, 2022. The final dividend of IDR 50/share will be paid on May 24, 2023. The dividend payment schedule is as follows:

<i><b>Dividend payment schedule</b></i>	<i><b>Date</b></i>
Cum Dividends in the Regular and Negotiation Markets	9 May 2023
Ex Dividend In The Regular And Negotiation Market	10 May 2023
Cum Dividens in the Cash Market	11 May 2023
Ex Dividend in the Cash Market	12 May 2023
Dividend Recording Date	11 May 2023
<b>Cash Dividend Payment</b>	<b>24 May 2023</b>

### The AGMS appointed Mr. Sofian Djalil as the Company's Commissioner

In addition, the AGMS also approved Mr. Sofyan Djalil as the Company's Commissioner to replace Mr. I Nyoman Mastra who has served for 15 years. Mr. Sofian Djalil will serve as Commissioner of the company for the remaining period of the Board of Commissioners until the Annual General Meeting of 2025.

Mr. Dr. Sofyan A. Djalil, SH, MA, MALD is a seasoned professional in the public and private sectors, including serving as Indonesian Cabinet Minister for 13 years under the leadership of two Presidents, and as Main Commissioner, Commissioner, as well as Advisor in various companies. both State Owned Enterprises, National Companies and Multinational Companies.



Overall, the Company's AGMS approved the five Agenda as follows:

1. Approval and ratification of the Report of the Board of Directors regarding the course of the Company's business and financial administration for the financial year ended on December 31st, 2022 as well as the approval and ratification of the Company's Financial Statements including the Balance Sheet and Profit/Loss Statement for the year ended on December 31st, 2022 that have been audited by the Independent Public Accountant, and the approval of the Company's Annual Report, the report of the Board of Commissioners supervisory duties for the fiscal year ended on December 31st, 2022, and to provide settlement and discharge of responsibility (acquit et de charge) to all members of the Board of Directors and Board of Commissioners for the actions of management and supervision that have been conducted in the fiscal year ended on December 31st, 2022.
2. Approval for the proposed plan of the Company's Net Income usage for the fiscal year ended December 31st, 2022.
3. Appointment of Independent Public Accountant Firm to conduct audits on the books of the Company for the financial year ended December 31st, 2022.
4. Changes in the composition of the Company's management.
5. Determination of honorarium and other benefits for members of the Company's Board of Commissioners and Board of Directors.

### Corporate Secretary PT AKR Corporindo Tbk

For further information, please contact:

[ir@akr.co.id](mailto:ir@akr.co.id)

[corporate.secretary@akr.co.id](mailto:corporate.secretary@akr.co.id)

**PT AKR Corporindo Tbk**

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals to industrial customers. The Company entered retail petroleum distribution since 2010 on being appointed by the Government of Indonesia to distribute subsidized petroleum. Since 2018, the Company has established joint ventures with BP for non-subsidized gasoline stations under BP-AKR retail in various locations in Java, established aviation petroleum supply stations in eastern part of Indonesia. The Company has through a number of its subsidiaries also operates third party logistics services, manufacturing and trading and distribution of basic chemicals and lubricants.

The Company is developing Java Integrated Industrial Port Estate ("JIPE") in Gresik, East Java, one of the largest integrated industrial estates in the country with access to deep seaport, multimodal transportation, and utilities to serve the needs of industrial customers. JIPE encompasses a total area of 3,000 ha comprising of 1,800 hectares of Industrial estate operated by company's subsidiary PT Berkah Kawasan Manyar Sejahtera ("BKMS"), 400 hectares of deep seaport developed by affiliate company PT Berlian Manyar Sejahtera ("BMS") and 800 hectares of residential estate developed by PT AKR Land Development (an affiliate of AKR). JIPE has been designated as Special Economic Zone (SEZ) by Government of Indonesia vide President Proclamation No 71 / 2021 which would enable industrial tenants and customers to avail various fiscal and non-fiscal benefits and other facilities which will improve ease of doing business in JIPE. The Company aims to build utilities including Power plants, water supply and other supporting infrastructures which will generate significant recurring income.

The Company is committed to implementing best practices for growth of its business in a sustainable manner and has undertaken various ESG initiatives covering areas of clean energy, Health & Safety, Human Rights, Environment, Energy use, Business Ethics, and Integrity. AKR is now one of the constituent stocks in the IDX ESG leaders index, SRI Kehati Index, ESG LQ 45 index and other indices of the Indonesian stock exchange.

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