

AKR NEWS RELEASE



For Immediate Release

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AKR Corporindo wins B20 Sustainability 4.0 Award HSBC Net Zero Transition Award - Investment in Clean Energy

JAKARTA, 19 October 2022 – PT AKR Corporindo Tbk (IDX stock code: AKRA.IJ) received with honor HSBC Net Zero Transition Award for category Investment in Clean Energy in the event B20 Sustainability 4.0 Awards held on 18th October 2022. This prestigious award sponsored by HSBC was finalized after assessment of 100 listed companies in Indonesia for their initiatives in energy transition towards zero-carbon emission target, whether it is related to investment, innovation, or community involvement in developing clean energy.

The B20 Sustainability 4.0 Awards is the first prestigious collaboration event between Europe and Indonesia, that was held line with Indonesia's B20 priority agendas to create stronger, inclusive, and collaborative economic growth. This prestigious event took theme of "Supporting Sustainable Development in Indonesia" and was held at Grand Hyatt Hotel Jakarta by the Swiss Chamber of Commerce Indonesia, KADIN Indonesia, and the European Business Chamber of Commerce in Indonesia (EuroCham) as part of the G20 Indonesia Presidency event. This event was attended by Mr. Luhut Binsar Pandjaitan - Coordinating Minister for Maritime Affairs and Investment of Indonesia; Mr. H.E. Kurt Kunz – Swiss Ambassador to Indonesia; Mr. H.E. Vincent Piket – EU Ambassador to Indonesia and Brunei Darussalam; Mr. Christophe Piganiol – Chair of the B20 Sustainability 4.0 Awards; and Mrs. Shinta W. Kamdani – Chair of B20 Indonesia 2022.



*Mr Suresh Vembu Director & Corporate Secretary PT AKR Corporindo Tbk.
received HSBC Zero Transition Special Award 2022*

Mr Haryanto Adikoesoemo, President Director AKRA said, "We are extremely happy and proud to receive this prestigious award and would like to thank HSBC, Litbang Kompas, and all parties who have been involved in the assessment and Award process. This Award will further motivate our Company and acknowledges efforts by AKRA and subsidiaries to continuously provide efficient supply chain and industrial services with specific focus on People, Planet, Profit. As a business player which is also developing Java Integrated Industrial and Port Estate (JIPE) Special Economic Zone in Gresik, East Java, AKR is also continuously implementing innovation and technology platforms to improve efficiency, reduce emissions and provide affordable and clean energy. We continue to collaborate with all stakeholders to implement Company's sustainability strategies. We see Sustainability as a journey that we will continuously improve and target low carbon operations."

AKR was included in the screening of 100 companies which are constituent stocks of KOMPAS 100 and SRI KEHATI Indices and based on the Sustainability Report with SDG No 7 assessment indicator. From the desk assessment conducted, 6 Companies were shortlisted as finalists from which 3 companies won the Awards. The jury comprised of eminent professionals from Kompas Litbang, the National Research and Innovation Agency (BRIN), the World Research Institute Indonesia, and HSBC Indonesia.

AKR presented the following programs which are part of the Company's energy transition journey:

- 1) Improving efficiency and reducing emission by utilizing digital system that enable tracking and monitoring system for our products and fleet's location, product condition in terms of quantity, temperature, etc. and help in distribution plan
- 2) Utilizing clean and/or renewable energy in daily operations including plans to participate in the EV Revolution
- 3) Progress and strategy to develop Java Integrated Industrial & Port Estate (KEK JIPE Gresik) as a green industrial estate that provides facilities with international standard and benefits Industrial clients who are setting up shop in JIPE including:
 - a. Implementation of Solar Roof top Panels to generate Renewable energy
 - b. Implementation of Clean Energy including Gas supplies
 - c. Water conservation through Zero Run off water
 - d. Streamlining business licensing process as JIPE is a SEZ which facilitates Ease of doing business
 - e. Occupational Health & Safety Management according to ISO standards

AKRA has published Sustainability reports with detailed measurement of KPIs in accordance with international standards since 2013. AKRA is included in all the Sustainability Indices launched by Indonesian Stock Exchange and is also showcased as "ESG star listed companies" in the OJK and IDX micro website.

Corporate Secretary
PT AKR Corporindo Tbk

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PT AKR Corporindo Tbk

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals to industrial customers. The Company entered retail petroleum distribution since 2010 on being appointed by the Government of Indonesia to distribute subsidized petroleum. Since 2018, the Company has established joint ventures with BP for non-subsidized gasoline stations under BP-AKR retail in various locations in Java, established aviation fuel supply stations in eastern part of Indonesia. The Company has through a number of its subsidiaries also operates third party logistics services, manufacturing and trading and distribution of basic chemicals and lubricants.

The Company is developing Java Integrated Industrial Port Estate ("JIPE") in Gresik, East Java, one of the largest integrated industrial estates in the country with access to deep seaport, multimodal transportation and utilities to serve the needs of industrial customers. JIPE encompasses a total area of 3,000 ha comprising of 1,800 hectares of Industrial estate operated by company's subsidiary PT Berkah Kawasan Manyar Sejahtera ("BKMS"), 400 hectares of deep seaport developed by affiliate company PT Berlian Manyar Sejahtera ("BMS") and 800 hectares of residential estate developed by PT AKR Land Development (an affiliate of AKR). JIPE has been designated as Special Economic Zone (SEZ) by Government of Indonesia vide President Proclamation No 71 / 2021 which would enable industrial tenants and customers to avail various fiscal and non-fiscal benefits and other facilities which will improve ease of doing business in JIPE. The Company aims to build utilities including Power plants, water supply and other supporting infrastructures which will generate significant recurring income.

The Company is committed to implementing best practices for growth of its business in a sustainable manner and has undertaken various ESG initiatives covering areas of clean energy, Health & Safety, Human Rights, Environment, Energy use, Business Ethics and Integrity. AKR is now one of the constituent stocks in the IDX ESG leaders index and included in LQ 45 and other indices of the Indonesian stock exchange,

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