

# AKR NEWS RELEASE



For Immediate Release

20 December 2021

## AKR shareholders unanimously approve Stock Split

JAKARTA, 20 December 2021 – PT AKR Corporindo Tbk (IDX ticker code: AKRA.IJ) has received the shareholder approval for the stock split. In the Extraordinary General Meeting of Shareholders (EGMS) held today in Jakarta, the shareholders unanimously voted for the stock split with a ratio of 1:5.

The par value per share of AKRA is currently Rp.100/share, while the par value per share after the stock split will be Rp.20/share. AKRA's stock split process has followed the applicable procedures and conditions. After obtaining shareholder approval through the EGMS, the Company will submit an application for share listing on December 24, 2021, then coordinate with the regulators and authorities. The Stock Split will take effect in January 2022.



*The Implementation of AKR E-RUPS to approve Stock Split Corporate Action*

Mr. Haryanto Adikoesoemo President Director AKRA said, “The purpose of this this Stock Split is to make AKRA shares more affordable, and further widen the investor base. Participation of retail investors in Indonesia has increased significantly over the past year with many young and millennial generation investors looking for attractive investment opportunities.”

“AKRA has been delivering consistently strong financial performance, maintaining high levels of ESG practices, and adopting latest technology in operations. AKRA is a constituent of key indices like LQ 45, Sri-Kehati Index and IDX ESG Leader Index that are widely followed by investor community”.

“We delivered a strong result during the 9M ended 30 September 2021 with net profit growth of 20% YoY to Rp 797 billion. This follows 30% growth in financial year 2020. With our reliable and efficient infrastructure, we maintain uninterrupted delivery of energy and chemicals to our customers, despite COVID19 and global supply chain disruptions. We see the prospects of our business continuing to improve with the resumption of economic activities, increased value addition through new smelters and pickup of investment cycle. These will generate higher demand of basic chemicals and energy in Indonesia”.

Mr. Haryanto concluded, “We are grateful to IDX and OJK for their support during the Stock Split process. AKRA will continue to play its role in further development of the domestic capital market and increased participation of young investors”.

**Corporate Secretary  
PT AKR Corporindo Tbk.**

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**PT AKR Corporindo Tbk**

PT AKR Corporindo Tbk (the Company) was formally established in Surabaya in 1977 and was listed on the Indonesian Stock Exchange in 1994. The Company is Indonesia's leading integrated supply chain solutions provider and largest private sector distributor of petroleum and basic chemicals to industrial customers. The Company entered retail petroleum distribution since 2010 on being appointed by the Government of Indonesia to distribute subsidized petroleum. Since 2018, the Company has established joint ventures with BP for non-subsidized gasoline stations under BP-AKR retail in various locations in Java, established aviation fuel supply stations in eastern part of Indonesia. The Company has through a number of its subsidiaries also operates third party logistics services, manufacturing and trading and distribution of basic chemicals and lubricants.

The Company is developing Java Integrated Industrial Port Estate ("JIPE") in Gresik, East Java, one of the largest integrated industrial estates in the country with access to deep seaport, multimodal transportation, and utilities to serve the needs of industrial customers. JIPE encompasses a total area of 3,000 ha comprising of 1,800 hectares of Industrial estate operated by company's subsidiary PT Berkah Kawasan Manyar Sejahtera ("BKMS"), 400 hectares of deep seaport developed by affiliate company PT Berlian Manyar Sejahtera ("BMS") and 800 hectares of residential estate developed by PT AKR Land Development (an affiliate of AKR). JIPE has been designated as Special Economic Zone (SEZ) by Government of Indonesia vide President Proclamation No 71 / 2021 which would enable industrial tenants and customers to avail various fiscal and non-fiscal benefits and other facilities which will improve ease of doing business in JIPE. The Company aims to build utilities including Power plants, water supply and other supporting infrastructures which will generate significant recurring income.

The Company is committed to implementing best practices for growth of its business in a sustainable manner and has undertaken various ESG initiatives covering areas of clean energy, Health & Safety, Human Rights, Environment, Energy use, Business Ethics, and Integrity. AKR is now one of the constituent stocks in the Sri-Kehati Index, IDX ESG leaders index and included in LQ 45 and other indices of the Indonesian stock exchange,

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