

# AKR NEWS RELEASE



For Immediate Release

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## AKR Corporindo Receives Award of Best Corporate Governance Practices among top 50 listed big capitalization companies

JAKARTA, 19 September 2023– PT AKR Corporindo (Stock Ticker: AKRA.IJ) proudly received the Top 50 issuers in large capitalization category with the best Corporate Governance Practices at the 14th IICD Corporate Governance Conference and Award on September 18, 2023 at Graha CIMB Niaga, Jakarta.

The event with the theme "Improving Quality Reporting To Encourage Stakeholders Engagement" was held by the Indonesian Institute for Corporate Directorship (IICD) to give awards to public companies that successfully implement the best Good corporate governance practices and to motivate companies to be side by side with world-class companies in terms of governance practices.



Top 50 Big Capitalization Award  
14<sup>th</sup> IICD Corporate Governance Conference and Award

The assessment of this award is using the ASEAN Corporate Governance Scorecard method based on data and media provided by issuers such as Annual Reports, Websites, Media Coverage, and so on. Vice President for the 2009-2014 period Prof. Boediono as the chief advisor of IICD delivered several remarks in his keynote speech. He stated that to make ASEAN the epicentrum of the word, a mature strategy is needed and must be worked on together to build governance standards for the common interest.

President Director of AKRA Mr. Haryanto Adikoesoemo who was also present at the event stated, "This award will be an encouragement for AKR to continuously commit to the principles of good corporate governance as the basis for carrying out its business activities. This also serves as reminder to continue supporting Indonesian industry through the Company's main capabilities in the field of logistics & supply chain for energy and basic chemicals which may contribute to national economic growth,"

Mr. Haryanto added, "This award will also be the spirit for the company to continue to maintain the best performance while innovating in order to accelerate AKR's growth in accordance with the principles of good governance.

## **Corporate Secretary PT AKR Corporindo Tbk**

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### **About PT AKR Corporindo Tbk.**

#### **PT AKR Corporindo Tbk**

PT AKR Corporindo Tbk (the Company) was founded in Surabaya in 1977 and has been listed on the Indonesia Stock Exchange since 1994. The Company is the largest private company in Indonesia engaged in providing fuel and basic chemical distribution services. This company is also the first national private company appointed by the Government of Indonesia for subsidized fuel distribution services. In addition, the Company is also engaged in providing logistics and infrastructure services with operating areas covering Indonesia and China. Through a number of subsidiaries, the Company also operates in the coal manufacturing and trading sector.

#### **Java Integrated Industrial Port Estate**

Java Integrated Industrial Port Estate ("JIPE") is a project designed to become one of the largest integrated industrial, residential and deep sea port estates with a development area of 2,933.3 ha. This project through PT Berkah Kawasan Manyar Sejahtera ("BKMS") will develop an Industrial Estate, while PT Bertian Manyar Sejahtera ("BMS") as a sister company will handle seaport operations and PT AKR Land Development (an affiliate of AKR) will develop a residential area. . AKR indirectly owns 60% of the company through UEPN, while Pelindo III indirectly owns 40% through BJT.

JIPE aims to become a strategically located Industrial Estate, complete with supporting facilities and infrastructure. In addition to the deep sea port located within the complex, the site has direct access to the main toll road network connecting cities in East Java, arterial roads, rail systems and access to air transportation (Juanda International Airport). This area is also located 30 kilometers from the city of Surabaya, the second largest city in Indonesia. Based on the master plan, the total area of the industrial area is 1,761 ha.

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